

*Invesco DB Oil Fund (DBO)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2020 Through October 31, 2020	Year to Date
<b>Income</b>		
Interest Income	\$ 17,506	\$ 671,516
Dividends from Affiliates	11,828	521,560
Total Income	<u>29,334</u>	<u>1,193,076</u>
<b>Expenses</b>		
Management Fees	265,055	2,365,925
Brokerage Commissions and Fees	188	92,302
Interest Expense	<u>1,773</u>	<u>20,240</u>
Total Expenses	267,016	2,478,467
Less: Waivers	<u>(17,770)</u>	<u>(258,047)</u>
Net Expenses	249,246	2,220,420
<b>Net Investment Income (Loss)</b>	<u>(219,912)</u>	<u>(1,027,344)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	978
Commodity Futures Contracts	<u>(2,088,983)</u>	<u>(74,803,971)</u>
<b>Net Realized Gain (Loss)</b>	<u>(2,088,983)</u>	<u>(74,802,993)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	676	(50,513)
Affiliated Investments	(3,775)	(76,800)
Commodity Futures Contracts	<u>(42,777,908)</u>	<u>6,301,069</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(42,781,007)</u>	<u>6,173,756</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(44,869,990)</u>	<u>(68,629,237)</u>
<b>Net Income (Loss)</b>	<u>\$ (45,089,902)</u>	<u>\$ (69,656,581)</u>

*Invesco DB Oil Fund (DBO)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From October 1, 2020 to October 31, 2020*

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at September 30, 2020</b>	<u>40</u>	<u>\$ 289</u>	<u>58,800,000</u>	<u>\$ 424,731,657</u>	<u>\$ 424,731,946</u>
Purchases of Shares			-	-	-
Redemption of Shares			(1,200,000)	(8,624,047)	(8,624,047)
Net Increase (Decrease) due to Share Transactions			(1,200,000)	(8,624,047)	(8,624,047)
Net Income (Loss)					
Net Investment Income (Loss)		-		(219,912)	(219,912)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(1)		(2,088,982)	(2,088,983)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(30)		(42,780,977)	(42,781,007)
Net Income (Loss)		(31)	-	(45,089,871)	(45,089,902)
Net Change in Shareholders' Equity		(31)	(1,200,000)	(53,713,918)	(53,713,949)
<b>Balance at October 31, 2020</b>	<u>40</u>	<u>\$ 258</u>	<u>57,600,000</u>	<u>\$ 371,017,739</u>	<u>\$ 371,017,997</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 6.44</u>
Shares (57,600,000 shares)	<u>\$ 6.44</u>

*For the Period Ended October 31, 2020 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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