

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period April 1, 2020 Through April 30, 2020	Year to Date
Income		
Interest Income	\$ 49,239	\$ 394,445
Dividends from Affiliates	25,043	158,469
Total Income	<u>74,282</u>	<u>552,914</u>
Expenses		
Management Fees	91,770	330,682
Brokerage Commissions and Fees	316	5,427
Interest Expense	1,075	2,517
Total Expenses	<u>93,161</u>	<u>338,626</u>
Less: Waivers	(15,680)	(35,207)
Net Expenses	<u>77,481</u>	<u>303,419</u>
Net Investment Income (Loss)	<u>(3,199)</u>	<u>249,495</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	-	13,623,558
Net Realized Gain (Loss)	<u>-</u>	<u>13,623,558</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(46,428)	13,194
Affiliated Investments	-	-
Currency Futures Contracts	8,932,880	(1,300,741)
Net Change in Unrealized Gain (Loss)	<u>8,886,452</u>	<u>(1,287,547)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>8,886,452</u>	<u>12,336,011</u>
Net Income (Loss)	<u>\$ 8,883,253</u>	<u>\$ 12,585,506</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2020 to April 30, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at March 31, 2020	40	\$ 1,869	2,800,000	\$ 130,850,283	\$ 130,852,152
Purchases of Shares			400,000	19,824,393	19,824,393
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			400,000	19,824,393	19,824,393
Net Income (Loss)					
Net Investment Income (Loss)		-		(3,199)	(3,199)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		125		8,886,327	8,886,452
Net Income (Loss)		125	-	8,883,128	8,883,253
Net Change in Shareholders' Equity		125	400,000	28,707,521	28,707,646
Balance at April 30, 2020	40	\$ 1,994	3,200,000	\$ 159,557,804	\$ 159,559,798

Net Asset Value per share

General shares (40 shares)	\$ 49.86
Shares (3,200,000 shares)	\$ 49.86

For the Period Ended April 30, 2020 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC