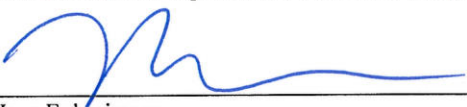


PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period April 1, 2011 through April 30, 2011	Year to Date
Income		
Interest Income, net	\$ 26,222	\$ 137,840
Expenses		
Management fee	234,317	884,392
Brokerage commissions and fees	611	35,282
Total expenses	234,928	919,674
Net investment income (loss)	(208,706)	(781,834)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	2,154
Futures	(44,020)	4,835,730
Net Realized Gain (Loss)	(44,020)	4,837,884
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	16,318	17,008
Futures	53,740,590	63,486,160
Net Change in Unrealized Gain (Loss)	53,756,908	63,503,168
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	53,712,888	68,341,052
Net Income (Loss)	\$ 53,504,182	\$ 67,559,218

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2011 to April 30, 2011

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)		Shares	Paid in Capital	Accumulated Earnings (Deficit)	
Balance at April 1, 2011	40	\$ 1,000	\$ 1,183	\$ 2,183		6,200,000	\$ 206,769,640	\$ 131,617,025	\$ 338,386,665
Sale of Shares						3,400,000	200,698,460		200,698,460
Net Income (Loss)			(1)	(1)				(208,705)	(208,706)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-				(44,020)	(44,020)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			287	287				53,756,621	53,756,908
Net Income (Loss)			286	286				53,503,896	53,504,182
Balance at April 30, 2011	40	\$ 1,000	\$ 1,469	\$ 2,469		9,600,000	\$ 407,468,100	\$ 185,120,921	\$ 592,589,021
									\$ 592,591,490

Net Asset Value per share

General shares (40 shares)	\$ 61.73
Shares (9,600,000 shares)	\$ 61.73



Hans Ephraïmon
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC