

Invesco Fundamental Investment Grade Corporate Bond ETF

PFIG

Fund description

The Invesco Fundamental Investment Grade Corporate Bond ETF (Fund) is based on the RAFI® Bonds US Investment Grade 1-10 Index (Index). The Fund will generally invest at least 80% of its total assets in the securities that comprise the Index. The Underlying Index is comprised of U.S. dollar-denominated investment grade corporate bonds which are SEC-registered securities, Section 3(a)(2) securities, or Rule 144A securities under the Securities Act and whose issuers are public companies domiciled in the United States. Only investible non-convertible, non-exchangeable, non-zero, fixed coupon high-yield corporate bonds qualify for inclusion in the Index. Based on the Fundamental Index® methodology developed by Research Affiliates, LLC, the Index is compiled and calculated by ALM Research Solutions, LLC. The Fund does not purchase all of the securities in the Index; instead, the Fund utilizes a "sampling" methodology to seek to achieve its investment objective. The Fund and the Index are rebalanced monthly and reconstituted annually in March.

ETF information

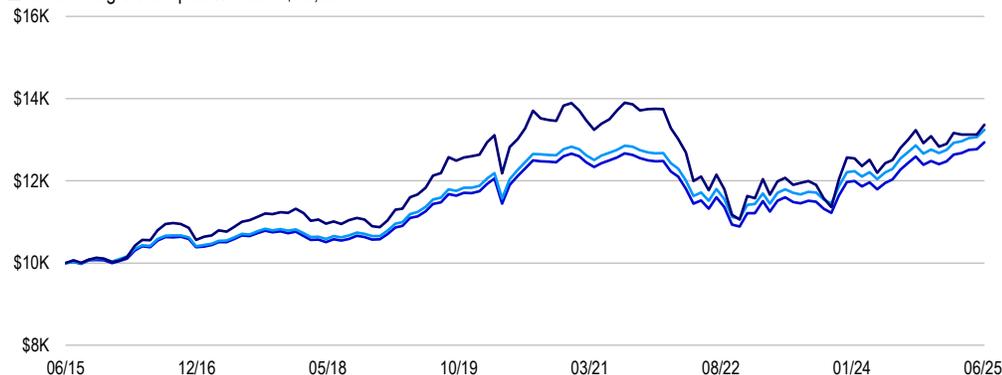
Fund name	Invesco Fundamental Investment Grade Corporate Bond ETF
Fund ticker	PFIV
CUSIP	46138E693
Intraday NAV	PFIV
30 day SEC unsubsidized yield	4.52%
30 day SEC yield	4.52%
Holdings	786
Management fee	0.22%
Total expense ratio	0.22%
Effective duration (Yrs.)	4.27
Listing exchange	NYSE Arca

Underlying index data

Index provider	Research Affiliates LLC
Index name	RAFI Bonds US Investment Grade 1-10 Index
Bloomberg index ticker	RAFIIG

Growth of \$10,000

- Invesco Fundamental Investment Grade Corporate Bond ETF: \$12,937
- RAFI Bonds US Investment Grade 1-10 Index: \$13,239
- Bloomberg US Corporate Index: \$13,367



Data beginning 10 years prior to the ending date of June 30, 2025. Fund performance shown at NAV.

Performance as at June 30, 2025

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	4.32	7.54	4.55	1.02	2.61	2.71
ETF - Market Price	4.62	7.68	4.66	1.04	2.60	2.73
Underlying index	4.42	7.73	4.76	1.23	2.85	3.03
Benchmark ¹	4.17	6.91	4.34	0.14	2.94	3.33

Calendar year performance (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
ETF - NAV	3.62	6.73	-10.13	-1.41	7.79	9.76	-0.60	3.47	4.02	0.75
Underlying index	3.84	6.77	-9.80	-1.20	8.05	10.08	-0.30	3.70	3.96	1.18
Benchmark ¹	2.13	8.52	-15.76	-1.04	9.89	14.54	-2.51	6.42	6.11	-0.68

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Fund inception: September 15, 2011

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

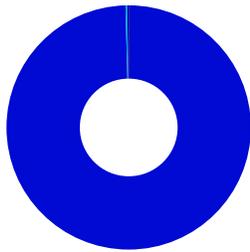
Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

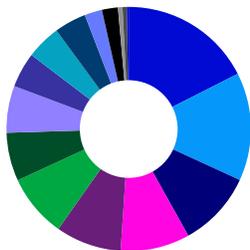
¹The Bloomberg US Corporate Index is an unmanaged index considered representative of fixed-rate, investment-grade taxable bond debt.

Geographic allocation (%)



United States	99.58
Mexico	0.25
Switzerland	0.17

Sector allocation (%)



Consumer Non Cyclical	17.54
Technology	14.31
Consumer Cyclical	10.05
Banking	9.16
Capital Goods	8.71
Insurance	8.35
Energy	6.40
Electric	6.22
Communications	4.64
Basic Industry	4.58
REITS	4.22
Brokerage	2.32
Transportation	2.11
Industrial Other	0.60
Natural Gas	0.57
Utility Other	0.24

Top ETF holdings (%)

Name	Coupon	Maturity	Weight
JPMorgan Chase & Co	2.95	Oct 01, 2026	0.97
Bank of America Corp	3.25	Oct 21, 2027	0.81
Apple Inc	1.65	Feb 08, 2031	0.44
Apple Inc	3.25	Feb 23, 2026	0.44
Exxon Mobil Corp	2.61	Oct 15, 2030	0.41
Amazon.com Inc	2.10	May 12, 2031	0.41
Berkshire Hathaway Inc	3.70	Jul 15, 2030	0.41
Microsoft Corp	3.30	Feb 06, 2027	0.40
Exxon Mobil Corp	3.04	Mar 01, 2026	0.40
Berkshire Hathaway Inc	3.13	Mar 15, 2026	0.39

Please see the website for complete holdings information. Holdings are subject to change and not buy/sell recommendations. Cash is excluded from the credit rating quality allocations table below.

Credit ratings (%)

AAA	2.26
AA	12.35
A	39.83
BBB	45.57

Maturity (%)

0 to 90 days	1.82
90 to 180 days	0.66
180 days to 1 year	4.86
1 to 3 years	19.04
3 to 5 years	27.90
> 5 years	45.71

Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Reinvestment risk is the risk that a bond's cash flows (coupon income and principal repayment) will be reinvested at an interest rate below that on the original bond.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may invest in privately issued securities, including 144A securities which are restricted (i.e. not publicly traded). The liquidity market for Rule 144A securities may vary, as a result, delay or difficulty in selling such securities may result in a loss to the Fund.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

Important information

Fundamental Index®, Research Affiliates®, RAFI® and all other RA trademarks, trade names, patented and patent-pending concepts are the exclusive property of Research Affiliates, LLC. The RAFI® Bonds US Investment Grade 1-10 Index is calculated and maintained by ALM Research Solutions, Inc. (a wholly owned subsidiary of Ryan ALM, Inc.) in conjunction with Research Affiliates, LLC and is the exclusive property of Research Affiliates.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

A **credit rating** is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. NR indicates the debtor was not rated and should not be interpreted as indicating low quality. For more information on rating methodologies, please visit the following NRSRO websites: www.spglobal.com and select 'Understanding Credit Ratings' under Rating Resources 'About Ratings' on the homepage.; <https://ratings.moodys.io/ratings> and select 'Understanding Ratings' on the homepage.; <https://www.fitchratings.com> and select 'Ratings Definitions Criteria' under 'Resources' on the homepage. Then select 'Rating Definitions' under 'Resources' on the 'Contents' menu.

Effective Duration is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.