PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period February 1, 2012 through February 29, 2012	Year to Date
Income		
Interest Income, net	$ 8,556	$ 12,890
Expenses		
Management fee	269,729	555,485
Brokerage commissions and fees	85	30,325
Total expenses	269,814	585,810
Net investment income (loss)	(261,258)	(572,920)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(431)	156
Futures	-	(17,088,970)
Net Realized Gain (Loss)	(431)	(17,088,814)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,566	(14,753)
Futures	(2,388,520)	67,652,755
Net Change in Unrealized Gain (Loss)	(2,386,954)	67,638,002
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(2,387,385)	50,549,188
Net Income (Loss)	$ (2,648,643)	$ 49,976,268

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2012 to February 29, 2012

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at February 1, 2012	40	$ 1,000	$ 1,431	$ 2,431	7,400,000	$ 287,775,634	$ 162,029,787	$ 449,805,421	$ 449,807,852
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(261,257)	(261,257)	(261,258)
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			(431)	(431)	(431)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(13)	(13)			(2,386,941)	(2,386,941)	(2,386,954)
Net Income (Loss)			(14)	(14)			(2,648,629)	(2,648,629)	(2,648,643)
Balance at February 29, 2012	40	$ 1,000	$ 1,417	$ 2,417	7,400,000	$ 287,775,634	$ 159,381,158	$ 447,156,792	$ 447,159,209

Net Asset Value per share	
General shares (40 shares)	$ 60.43
Shares (7,400,000 shares)	$ 60.43

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