



## Invesco Oppenheimer V.I. Government Money Fund

### Portfolio Holdings

Data as of May 28, 2021

| Principal<br>Amount                                | Market<br>Value (\$) | Name of Issue  | <sup>1</sup><br>CUSIP | <sup>2</sup><br>Coupon/<br>Yield (%) | <sup>3</sup><br>Maturity<br>Date | <sup>4</sup><br>Final<br>Maturity<br>Date | Associated<br>Issuer                      | % of<br>Portfolio |
|--|----------------------|--|-----------------------|--------------------------------------|----------------------------------|---|---|-------------------|
| <b>U.S. Government Agency Repurchase Agreement</b> |                      |  |                       |                                      |                                  |   |   |                   |
| <b>REPURCHASE AGREEMENT</b>                        |                      |  |                       |                                      |                                  |   |   |                   |
| 37,000,000   | 37,000,000           | Credit Agricole Corporate & Investment Bank S.A.         | BIV5E5N37             | 0.01                                 | 06/01/2021                       | 06/01/2021                                | US GOVT COLL                              | 10.39             |
| 38,000,000   | 38,000,000           | RBC DOMINION SECURITIES INC                              | BIV5E5N29             | 0.01                                 | 06/01/2021                       | 06/01/2021                                | US GOVT COLL                              | 10.67             |
| <b>75,000,000</b>                                  | <b>75,000,000</b>    | <b>Repurchase Agreement</b>                              |                       |                                      |                                  |   |   | <b>21.07</b>      |
| <b>75,000,000</b>                                  | <b>75,000,000</b>    | <b>U.S. Government Agency Repurchase Agreement Total</b> |                       |                                      |                                  |   |   | <b>21.07</b>      |
| <b>U.S. Treasury Repurchase Agreement</b>          |                      |  |                       |                                      |                                  |   |   |                   |
| <b>REPURCHASE AGREEMENT - TERM</b>                 |                      |  |                       |                                      |                                  |   |   |                   |
| 50,000,000   | 50,000,000           | TD Securities (USA) LLC                                  | BIV5DYTT2             | 0.01                                 | 06/02/2021                       | 06/02/2021                                | US TREASURY COLLATERAL                    | 14.04             |
| <b>50,000,000</b>                                  | <b>50,000,000</b>    | <b>Repurchase Agreement - Term</b>                       |                       |                                      |                                  |   |   | <b>14.04</b>      |
| <b>50,000,000</b>                                  | <b>50,000,000</b>    | <b>U.S. Treasury Repurchase Agreement Total</b>          |                       |                                      |                                  |   |   | <b>14.04</b>      |
| <b>U.S. Government Agency Debt</b>                 |                      |  |                       |                                      |                                  |   |   |                   |
| <b>AGENCY DISCOUNT NOTE</b>                        |                      |  |                       |                                      |                                  |   |   |                   |
| 6,000,000  | 6,000,000            | Federal Home Loan Bank                                   | 313385JK3             | 0.02                                 | 07/21/2021                       | 07/21/2021                                | FEDERAL HOME LOAN<br>BANKS                | 1.69              |
| <b>6,000,000</b>                                   | <b>6,000,000</b>     | <b>Agency Discount Note</b>                              |                       |                                      |                                  |   |   | <b>1.69</b>       |
| <b>AGENCY FLOATER</b>                              |                      |  |                       |                                      |                                  |   |   |                   |
| 3,000,000  | 3,001,060            | Federal Farm Credit Bank                                 | 3133EL6Q2             | 0.09                                 | 06/01/2021                       | 03/10/2022                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 0.84              |
| 3,000,000  | 3,005,942            | Federal Farm Credit Bank                                 | 3133ELU28             | 0.20                                 | 06/01/2021                       | 07/14/2022                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 0.84              |
| 5,000,000  | 5,003,695            | Federal Farm Credit Bank                                 | 3133EL3T9             | 0.08                                 | 06/01/2021                       | 08/11/2022                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 1.40              |
| 5,000,000  | 5,003,425            | Federal Farm Credit Bank                                 | 3133EMCF7             | 0.10                                 | 06/01/2021                       | 10/07/2022                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 1.40              |
| 2,000,000  | 2,000,788            | Federal Farm Credit Bank                                 | 3133EMQN5             | 0.04                                 | 06/01/2021                       | 10/12/2022                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 0.56              |
| 1,000,000  | 1,000,474            | Federal Farm Credit Bank                                 | 3133EMPZ9             | 0.07                                 | 06/01/2021                       | 02/09/2023                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 0.28              |
| 2,000,000  | 2,000,036            | Federal Farm Credit Bank                                 | 3133EMRJ3             | 0.06                                 | 06/01/2021                       | 02/17/2023                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 0.56              |
| 1,000,000  | 999,840              | Federal Farm Credit Bank                                 | 3133EMTB8             | 0.05                                 | 06/10/2021                       | 03/10/2023                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 0.28              |
| 1,000,000  | 999,643              | Federal Farm Credit Bank                                 | 3133EMA36             | 0.05                                 | 06/01/2021                       | 05/19/2023                                | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP | 0.28              |
| 5,000,000  | 5,000,970            | Federal Home Loan Bank                                   | 3130AH3A9             | 0.10                                 | 06/01/2021                       | 09/10/2021                                | FEDERAL HOME LOAN<br>BANKS                | 1.40              |
| 15,000,000   | 15,010,276           | Federal Home Loan Mortgage Corp.                         | 3134GVGV4             | 0.19                                 | 06/01/2021                       | 12/13/2021                                | FEDERAL HOME LOAN<br>MORTGAGE CORPORATION | 4.21              |
| 25,000,000   | 25,003,958           | Federal National Mortgage Association                    | 3135G02V4             | 0.22                                 | 06/01/2021                       | 07/01/2021                                | FEDERAL NATIONAL<br>MORTGAGE ASSOCIATION  | 7.02              |



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| Principal Amount                   | Market Value (\$)  | Name of Issue                            | <sup>1</sup><br>CUSIP | <sup>2</sup><br>Coupon/<br>Yield (%) | <sup>3</sup><br>Maturity Date | <sup>4</sup><br>Final Maturity Date | Associated Issuer                     | % of Portfolio |
|------------------------------------|--------------------|--|-----------------------|--------------------------------------|-------------------------------|-------------------------------------|---------------------------------------|----------------|
| <b>U.S. Government Agency Debt</b> |                    |  |                       |                                      |                               |                                     |                                       |                |
| <b>AGENCY FLOATER</b>              |                    |  |                       |                                      |                               |                                     |                                       |                |
| 10,000,000                         | 10,002,042         | Federal National Mortgage Association    | 3135G02Y8             | 0.24                                 | 06/01/2021                    | 07/06/2021                          | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 2.81           |
| 20,000,000                         | 20,031,024         | Federal National Mortgage Association    | 3135G02Z5             | 0.31                                 | 06/01/2021                    | 01/07/2022                          | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 5.62           |
| 10,000,000                         | 10,017,109         | Federal National Mortgage Association    | 3135G02K8             | 0.23                                 | 06/01/2021                    | 03/16/2022                          | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 2.81           |
| <b>108,000,000</b>                 | <b>108,080,283</b> | <b>Agency Floater</b>                    |                       |                                      |                               |                                     |                                       | <b>30.34</b>   |
| <b>114,000,000</b>                 | <b>114,080,283</b> | <b>U.S. Government Agency Debt Total</b> |                       |                                      |                               |                                     |                                       | <b>32.02</b>   |
| <b>U.S. Treasury Debt</b>          |                    |  |                       |                                      |                               |                                     |                                       |                |
| <b>NOTES, BONDS, AND TIPS</b>      |                    |  |                       |                                      |                               |                                     |                                       |                |
| 4,000,000                          | 4,005,006          | U.S. Treasury                            | 912828YN4             | 0.32                                 | 06/01/2021                    | 11/01/2021                          | UNITED STATES OF AMERICA              | 1.12           |
| 2,000,000                          | 2,001,953          | U.S. Treasury                            | 912828Z45             | 0.17                                 | 06/01/2021                    | 01/31/2022                          | UNITED STATES OF AMERICA              | 0.56           |
| 1,000,000                          | 1,000,547          | U.S. Treasury                            | 91282CAS0             | 0.07                                 | 06/01/2021                    | 10/31/2022                          | UNITED STATES OF AMERICA              | 0.28           |
| 2,000,000                          | 2,000,653          | U.S. Treasury                            | 91282CBK6             | 0.06                                 | 06/01/2021                    | 01/31/2023                          | UNITED STATES OF AMERICA              | 0.56           |
| 7,000,000                          | 7,000,550          | U.S. Treasury                            | 91282CBY6             | 0.05                                 | 06/01/2021                    | 05/01/2023                          | UNITED STATES OF AMERICA              | 1.97           |
| <b>16,000,000</b>                  | <b>16,008,709</b>  | <b>Notes, Bonds, and TIPS</b>            |                       |                                      |                               |                                     |                                       | <b>4.49</b>    |
| <b>US TREASURY BILLS</b>           |                    |  |                       |                                      |                               |                                     |                                       |                |
| 5,000,000                          | 5,000,000          | U.S. Treasury                            | 912796G37             | 0.00                                 | 06/01/2021                    | 06/01/2021                          | UNITED STATES OF AMERICA              | 1.40           |
| 4,000,000                          | 3,999,999          | U.S. Treasury                            | 912796A41             | 0.01                                 | 06/03/2021                    | 06/03/2021                          | UNITED STATES OF AMERICA              | 1.12           |
| 5,000,000                          | 5,000,000          | U.S. Treasury                            | 912796B24             | 0.01                                 | 06/10/2021                    | 06/10/2021                          | UNITED STATES OF AMERICA              | 1.40           |
| 4,000,000                          | 3,999,996          | U.S. Treasury                            | 9127963H0             | 0.02                                 | 06/17/2021                    | 06/17/2021                          | UNITED STATES OF AMERICA              | 1.12           |
| 8,000,000                          | 7,999,987          | U.S. Treasury                            | 912796B32             | 0.01                                 | 06/24/2021                    | 06/24/2021                          | UNITED STATES OF AMERICA              | 2.25           |
| 10,000,000                         | 9,999,976          | U.S. Treasury                            | 912796H85             | 0.01                                 | 07/06/2021                    | 07/06/2021                          | UNITED STATES OF AMERICA              | 2.81           |
| 4,000,000                          | 3,999,959          | U.S. Treasury                            | 912796B57             | 0.09                                 | 07/08/2021                    | 07/08/2021                          | UNITED STATES OF AMERICA              | 1.12           |
| 3,000,000                          | 2,999,983          | U.S. Treasury                            | 912796H93             | 0.05                                 | 07/13/2021                    | 07/13/2021                          | UNITED STATES OF AMERICA              | 0.84           |
| 4,000,000                          | 3,999,973          | U.S. Treasury                            | 912796J26             | 0.01                                 | 07/20/2021                    | 07/20/2021                          | UNITED STATES OF AMERICA              | 1.12           |
| 5,000,000                          | 4,999,903          | U.S. Treasury                            | 912796J34             | 0.01                                 | 07/27/2021                    | 07/27/2021                          | UNITED STATES OF AMERICA              | 1.40           |
| 5,000,000                          | 4,999,919          | U.S. Treasury                            | 912796C56             | 0.04                                 | 07/29/2021                    | 07/29/2021                          | UNITED STATES OF AMERICA              | 1.40           |



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|---------------------------|----------------------|---------------------------------|-----------------------|--------------------------------------|----------------------------------|---|--------------------------|-------------------|
| <b>U.S. Treasury Debt</b> |                      |                                 |                       |                                      |                                  |   |                          |                   |
| <b>US TREASURY BILLS</b>  |                      |                                 |                       |                                      |                                  |   |                          |                   |
| 5,000,000                 | 4,999,890            | U.S. Treasury                   | 912796D48             | 0.01                                 | 08/19/2021                       | 08/19/2021                                | UNITED STATES OF AMERICA | 1.40              |
| 9,000,000                 | 8,999,731            | U.S. Treasury                   | 912796D55             | 0.02                                 | 08/26/2021                       | 08/26/2021                                | UNITED STATES OF AMERICA | 2.53              |
| 5,000,000                 | 4,999,796            | U.S. Treasury                   | 912796L23             | 0.03                                 | 09/07/2021                       | 09/07/2021                                | UNITED STATES OF AMERICA | 1.40              |
| 5,000,000                 | 4,999,844            | U.S. Treasury                   | 912796L49             | 0.01                                 | 09/21/2021                       | 09/21/2021                                | UNITED STATES OF AMERICA | 1.40              |
| 3,000,000                 | 2,999,793            | U.S. Treasury                   | 912796G60             | 0.01                                 | 10/21/2021                       | 10/21/2021                                | UNITED STATES OF AMERICA | 0.84              |
| 5,000,000                 | 4,999,544            | U.S. Treasury                   | 912796H51             | 0.04                                 | 11/12/2021                       | 11/12/2021                                | UNITED STATES OF AMERICA | 1.40              |
| 2,000,000                 | 1,999,764            | U.S. Treasury                   | 912796H69             | 0.03                                 | 11/18/2021                       | 11/18/2021                                | UNITED STATES OF AMERICA | 0.56              |
| 2,000,000                 | 1,999,667            | U.S. Treasury                   | 912796C31             | 0.02                                 | 01/27/2022                       | 01/27/2022                                | UNITED STATES OF AMERICA | 0.56              |
| 2,000,000                 | 1,999,646            | U.S. Treasury                   | 912796D30             | 0.07                                 | 02/24/2022                       | 02/24/2022                                | UNITED STATES OF AMERICA | 0.56              |
| 6,000,000                 | 5,998,227            | U.S. Treasury                   | 912796G45             | 0.07                                 | 04/21/2022                       | 04/21/2022                                | UNITED STATES OF AMERICA | 1.69              |
| <b>101,000,000</b>        | <b>100,995,597</b>   | <b>US Treasury Bills</b>        |                       |                                      |                                  |   |                          | <b>28.37</b>      |
| <b>117,000,000</b>        | <b>117,004,306</b>   | <b>U.S. Treasury Debt Total</b> |                       |                                      |                                  |   |                          | <b>32.87</b>      |
| <b>356,000,000</b>        | <b>356,084,588</b>   | <b>GRAND TOTAL</b>              |                       |                                      |                                  |   |                          | <b>100.00</b>     |



## Invesco Oppenheimer V.I. Government Money Fund

### Portfolio Holdings

Data as of May 28, 2021

| Principal<br>Amount | Market<br>Value (\$) | Name of Issue | <sup>1</sup><br>CUSIP | <sup>2</sup><br>Coupon/<br>Yield (%) | <sup>3</sup><br>Maturity<br>Date | <sup>4</sup><br>Final<br>Maturity<br>Date | Associated<br>Issuer | % of<br>Portfolio |
|---------------------|----------------------|---------------|-----------------------|--------------------------------------|----------------------------------|---|----------------------|-------------------|
|---------------------|----------------------|---------------|-----------------------|--------------------------------------|----------------------------------|---|----------------------|-------------------|

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Oppenheimer V.I. Government Money Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco Oppenheimer V.I. Government Money Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective May 24, 2019, the Oppenheimer V.I. Government Money Fund was renamed the Invesco Oppenheimer V.I. Government Money Fund. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, charges and expenses carefully. For product and underlying prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectus carefully before investing.**