Invesco

Invesco V.I. Government Money Market Fund

Portfolio Holdings
Data as of August 28, 2026

Principal Amount	Market Value ($)	Name of Issue	CUSIP[1]	Coupon/ Yield (%)[2]	Maturity Date[3]	Final Maturity Date[4]	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
1,000,000	1,000,006	Federal Farm Credit Bank	3133ERRZ6	3.78	08/31/2026	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.22
5,000,000	5,000,329	Federal Farm Credit Bank	3133ERUR0	3.78	08/31/2026	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.09
4,000,000	4,000,297	Federal Farm Credit Bank	3133ERVT5	3.78	08/31/2026	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.87
3,000,000	3,000,203	Federal Farm Credit Bank	3133ERXN6	3.78	08/31/2026	10/15/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.65
5,000,000	5,001,239	Federal Farm Credit Bank	3133ERG39	3.78	08/31/2026	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.09
5,000,000	5,000,930	Federal Farm Credit Bank	3133ERQ46	3.78	08/31/2026	12/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.09
5,000,000	5,001,299	Federal Farm Credit Bank	3133ERT68	3.78	08/31/2026	01/14/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.09
5,000,000	5,001,470	Federal Farm Credit Bank	3133ETFX0	3.76	08/31/2026	05/06/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.09
2,000,000	2,000,144	Federal Farm Credit Bank	3133EWVA5	3.77	08/31/2026	07/06/2028	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.43
3,000,000	3,000,838	Federal Farm Credit Bank	3133EWVG2	3.77	08/31/2026	07/07/2028	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.65
4,000,000	4,000,027	Federal Home Loan Mortgage Corp.	3134HAJN4	3.78	08/31/2026	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.87
3,000,000	3,000,119	Federal Home Loan Mortgage Corp.	3134HATA1	3.78	08/31/2026	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.65
2,000,000	2,000,233	Federal Home Loan Mortgage Corp.	3134HAWA7	3.78	08/31/2026	10/29/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.43
4,000,000	4,000,271	Federal National Mortgage Association	3135G07K3	3.78	08/31/2026	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.87
2,000,000	2,000,426	Federal National Mortgage Association	3135G1AA9	3.78	08/31/2026	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.43
5,000,000	5,002,506	Federal National Mortgage Association	3135G1AB7	3.78	08/31/2026	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.09
5,757,188	5,757,188	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353S57	3.82	09/04/2026	09/04/2026	UNITED STATES OF AMERICA	1.25
63,757,188	**63,767,524**	**Agency Floater**						**13.85**

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

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63,757,188	**63,767,524**	**U.S. Government Agency Debt.Coupon Paying Note Total**						**13.85**
U.S. Government Agency Debt.No-coupon discount note								
AGENCY DISCOUNT NOTE								
2,400,000	2,398,315	Federal Home Loan Bank	313385E51	3.69	09/04/2026	09/04/2026	FEDERAL HOME LOAN BANKS	0.52
1,635,000	1,632,705	Federal Home Loan Bank	313385F43	3.69	09/11/2026	09/11/2026	FEDERAL HOME LOAN BANKS	0.36
8,592,000	8,567,876	Federal Home Loan Bank	313385H25	3.69	09/25/2026	09/25/2026	FEDERAL HOME LOAN BANKS	1.87
1,900,000	1,894,094	Federal Home Loan Bank	313385H58	3.69	09/28/2026	09/28/2026	FEDERAL HOME LOAN BANKS	0.41
2,603,000	2,594,386	Federal Home Loan Bank	313385H74	3.70	09/30/2026	09/30/2026	FEDERAL HOME LOAN BANKS	0.57
2,000,000	1,989,035	Federal Home Loan Bank	313385L46	3.72	10/21/2026	10/21/2026	FEDERAL HOME LOAN BANKS	0.43
6,094,000	6,056,259	Federal Home Loan Bank	313385M37	3.73	10/28/2026	10/28/2026	FEDERAL HOME LOAN BANKS	1.32
11,132,000	11,060,797	Federal Home Loan Bank	313385M52	3.73	10/30/2026	10/30/2026	FEDERAL HOME LOAN BANKS	2.42
7,200,000	7,165,643	Federal Home Loan Mortgage Corp.	313397K59	3.72	10/14/2026	10/14/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.56
43,556,000	**43,359,109**	**Agency Discount Note**						**9.46**
43,556,000	**43,359,109**	**U.S. Government Agency Debt.No-coupon discount note Total**						**9.46**
U.S. Government Agency Repurchase Agreement								
☐								
3,000,000	3,000,000	Bank of Montreal	BIVA7HQ68	3.68	09/04/2026	09/04/2026	BANK OF MONTREAL	0.65
5,000,000	5,000,000	Bank of Montreal	BIVA8MM94	3.68	09/04/2026	09/04/2026	BANK OF MONTREAL	1.09
15,000,000	15,000,000	BMO Capital Markets Corp.	BIVA8MEL6	3.68	09/04/2026	09/04/2026	BANK OF MONTREAL	3.26
10,000,000	10,000,000	J.P. Morgan Securities LLC	BIV9GL5L2	3.68	08/31/2026	09/04/2026	JPMORGAN CHASE & CO	2.17
33,000,000	**33,000,000**							**7.17**

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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
25,000,000	25,000,000	ABN AMRO BANK NV	BIVA8N9D8	3.64	08/31/2026	08/31/2026	US GOVT COLL	5.43
25,000,000	25,000,000	Bank of Nova Scotia	BIVA8N8Y3	3.64	08/31/2026	08/31/2026	US GOVT COLL	5.43
43,965,851	43,965,851	Sumitomo Mitsui Banking Corp.	BIVA8N9S5	3.64	08/31/2026	08/31/2026	US GOVT COLL	9.55
93,965,851	**93,965,851**	**Repurchase Agreement**						**20.42**
REPURCHASE AGREEMENT - TERM								
5,000,000	5,000,000	BNP Paribas Securities Corp.	BIVA4DN89	4.15	09/04/2026	09/04/2026	US GOVT COLL	1.09
10,000,000	10,000,000	BOFA SECURITIES INC	BIVA2S356	3.98	09/04/2026	09/04/2026	US GOVT COLL	2.17
4,000,000	4,000,000	Natixis	BIV9LSVC2	3.73	09/18/2026	09/18/2026	US GOVT COLL	0.87
7,000,000	7,000,000	RBC DOMINION SECURITIES INC	BIV9VTMN5	3.74	09/04/2026	09/04/2026	US GOVT COLL	1.52
9,000,000	9,000,000	Royal Bank of Canada	BIV90WLD5	3.69	09/01/2026	09/01/2026	US GOVT COLL	1.96
35,000,000	**35,000,000**	**Repurchase Agreement - Term**						**7.60**
161,965,851	**161,965,851**	**U.S. Government Agency Repurchase Agreement Total**						**35.19**
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
15,000,000	15,003,195	U.S. Treasury	91282CLT6	3.96	08/31/2026	11/02/2026	UNITED STATES OF AMERICA	3.26
7,000,000	6,793,329	U.S. Treasury	912828ZV5	0.50	06/30/2027	06/30/2027	UNITED STATES OF AMERICA	1.52
22,000,000	**21,796,525**	**Notes, Bonds, and TIPs**						**4.78**
US TREASURY BILLS								
25,000,000	24,974,719	U.S. Treasury	912797UF2	3.76	09/10/2026	09/10/2026	UNITED STATES OF AMERICA	5.43
25,000,000	24,925,688	U.S. Treasury	912797VE4	3.75	09/29/2026	09/29/2026	UNITED STATES OF AMERICA	5.43

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U.S. Treasury Debt								
US TREASURY BILLS								
20,000,000	19,936,588	U.S. Treasury	912797SA6	3.74	10/01/2026	10/01/2026	UNITED STATES OF AMERICA	4.35
5,000,000	4,976,909	U.S. Treasury	912797UK1	3.76	10/15/2026	10/15/2026	UNITED STATES OF AMERICA	1.09
5,000,000	4,970,511	U.S. Treasury	912797VN4	3.79	10/27/2026	10/27/2026	UNITED STATES OF AMERICA	1.09
10,000,000	9,931,522	U.S. Treasury	912797UM7	3.81	11/05/2026	11/05/2026	UNITED STATES OF AMERICA	2.17
5,000,000	4,959,640	U.S. Treasury	912797VX2	3.80	11/17/2026	11/17/2026	UNITED STATES OF AMERICA	1.09
15,000,000	14,853,295	U.S. Treasury	912797VA2	3.84	12/03/2026	12/03/2026	UNITED STATES OF AMERICA	3.26
10,000,000	9,887,395	U.S. Treasury	912797VH7	3.85	12/17/2026	12/17/2026	UNITED STATES OF AMERICA	2.17
7,000,000	6,872,121	U.S. Treasury	912797TV9	3.97	02/18/2027	02/18/2027	UNITED STATES OF AMERICA	1.52
10,000,000	9,790,409	U.S. Treasury	912797UD7	3.92	03/18/2027	03/18/2027	UNITED STATES OF AMERICA	2.17
7,000,000	6,808,091	U.S. Treasury	912797UX3	3.98	05/13/2027	05/13/2027	UNITED STATES OF AMERICA	1.52
144,000,000	**142,886,887**	**US Treasury Bills**						**31.29**
166,000,000	**164,683,411**	**U.S. Treasury Debt Total**						**36.07**
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
15,000,713	15,000,713	Metropolitan Life Insurance Company	BIVA8FBU4	3.67	09/02/2026	09/02/2026	US TREASURY COLLATERAL	3.26
9,962,500	9,962,500	Mitsubishi UFJ Trust & Banking Corp.	BIVA8FA43	3.66	09/02/2026	09/02/2026	US TREASURY COLLATERAL	2.16
24,963,213	**24,963,213**	**Repurchase Agreement - Term**						**5.42**
24,963,213	**24,963,213**	**U.S. Treasury Repurchase Agreement Total**						**5.42**
460,242,252	**458,739,108**	**GRAND TOTAL**						**100.00**

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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

Form N-MFP: Invesco V.I. Government Money Market Fund

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.
1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.
2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.
3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the
sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.
4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

Important Information about Variable Products
This content is provided for informational and/or educational purposes only and does not constitute a recommendation of the suitability of any investment strategy for a particular investor. Investors should consult a financial and/or tax professional before making any investment decisions if they are uncertain whether an investment is suitable for them.

Invesco Variable Insurance Funds are available solely as underlying investment options for variable life insurance and variable annuity products issued or administered by life insurance companies. This information is provided to help investors consider the objectives, risks, charges, and expenses associated with these underlying investment option(s). Investors should contact their investment or insurance professional for important information about the variable life insurance and variable annuity products that hold these investment options. **Invesco Distributors, Inc. does not offer any variable products.**

Shares of Invesco Variable Insurance Funds have no sales charge and are offered at net asset value ("NAV"). These Funds are available solely as an underlying investment option for variable life insurance and variable annuity products issued or administered by life insurance companies. The insurance company actually owns the Shares of the Funds. Investors do not buy, sell or exchange Shares of the Funds directly, but choose investment options through a variable annuity contract or variable life insurance policy. The insurance company then invests in, sells or exchanges the Shares of the Fund according to the investment options chosen by the investor. Fund returns do not reflect fees and expenses of any variable annuity contract or variable life insurance policy and would be lower if they did. Those expenses and fees are determined by the offering insurance company and will vary. Please refer to specific performance reporting from the issuing insurance company for returns that reflect such charges.

Withdrawals of taxable amounts from variable annuity contracts prior to age 59½ may be subject to an additional 10% federal tax penalty as well as income tax. Amounts

withdrawn from a variable insurance contract will reduce the death benefit and withdrawals of earnings will be subject to income tax.

Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See the current prospectus for more information.

The returns for the Series shown do not reflect the deduction of fees and expenses associated with variable products, such as mortality and expense risk charges, separate account charges, and sales charges imposed by insurance company separate accounts. Such fees and expenses would reduce the overall returns shown and vary by insurance companies. Please refer to the variable product's annual report for performance that reflects the deduction of the fees, expenses and other charges imposed by insurance company separate accounts.

No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment results of any other product with similar investment objectives and policies, including products with the same investment professional or manager. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors, can be expected to affect performance.

About Variable Products
Issued by insurance companies, variable annuity and variable life insurance contracts allow investors to accumulate money on a tax deferred basis for long-term financial goals. Mortality and expense risk harges (which compensate the insurance company for insurance risks it assumes under the contract), surrender charges (typically levied if a contract holder cancels the contract within a certain period following initial purchase), and an annual maintenance charge are among the fees and expenses typically associated with these types of variable products.

Please keep in mind that any income guarantees are subject to the claims-paying ability of the issuing insurance company, and that contract owners have options when a contract's payout phase begins. Generally, investors may take their money in a lump sum, make discretionary or systematic distributions, or they can annuitize.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read their variable annuity or life insurance contract and the associated variable product prospectus, as well as the underlying fund prospectus(es), and carefully consider the investment objectives, risks, charges, and expenses. For this and more complete information about the underlying funds, investors should ask the offering insurance company.