OVERVIEW FLYER

# Invesco Strategic Active/Passive Tax-Aware Portfolios

Q2 2026

## Investment Strategy

The Invesco Strategic Active/Passive Tax-Aware Portfolios utilize strategic long-term asset class allocations to produce diversified, tax-sensitive portfolios that aim to outperform the benchmark throughout a full market cycle. With multiple risk levels in the suite, there are a range of potential solutions to suit an investor's risk profile and return objective.

## Holdings and characteristics

### Portfolio holdings (%)

| Underlying investment | Ticker | 0/100 | 20/80 | 40/60 | 60/40 | 80/20 |
|---|---|---|---|---|---|---|
| **US Equity** | | **0.0** | **16.4** | **29.6** | **43.2** | **56.0** |
| Vanguard Total Stock Market ETF | VTI | 0.0 | 6.0 | 10.4 | 15.5 | 20.1 |
| Invesco Russell 1000 Dynamic Multifactor ETF | OMFL | 0.0 | 4.1 | 6.9 | 10.3 | 13.4 |
| Invesco NASDAQ 100 ETF | QQQM | 0.0 | 3.3 | 5.5 | 8.2 | 10.6 |
| Invesco S&P 500 Revenue ETF | RWL | 0.0 | 3.0 | 4.8 | 7.2 | 9.4 |
| Invesco Main Street Small Cap Fund | OSCYX | 0.0 | 0.0 | 2.0 | 2.0 | 2.5 |
| **International Equity** | | **0.0** | **6.8** | **12.7** | **18.5** | **24.0** |
| Hartford Schroders International Stock Fund | SCIEX | 0.0 | 2.4 | 4.3 | 6.4 | 8.2 |
| iShares Core MSCI EAFE ETF | IEFA | 0.0 | 2.4 | 4.3 | 6.4 | 8.3 |
| Invesco International Small Company Fund | IEGYX | 0.0 | 2.0 | 2.1 | 3.1 | 4.1 |
| MFS Emerging Markets Equity Fund | MEMIX | 0.0 | 0.0 | 2.0 | 2.6 | 3.4 |
| **Fixed Income** | | **98.0** | **70.4** | **50.4** | **30.7** | **18.0** |
| Invesco Intermediate Term Municipal Income Fund | VKLIX | 30.0 | 23.4 | 16.7 | 10.0 | 6.1 |
| Invesco Municipal Income Fund | VMIIX | 15.6 | 10.7 | 7.6 | 4.5 | 2.6 |
| Invesco National AMT-Free Municipal Bond ETF | PZA | 15.7 | 10.7 | 7.6 | 4.5 | 2.7 |
| PIMCO Municipal Bond Fund | PMUNX | 15.6 | 10.7 | 7.6 | 4.5 | 2.6 |
| JPMorgan Ultra-Short Municipal Income ETF | JMST | 9.9 | 6.2 | 4.5 | 2.7 | 2.0 |
| Invesco Rochester Municipal Opportunities Fund | ORNYX | 6.2 | 5.1 | 3.8 | 2.5 | 2.0 |
| Invesco Floating Rate ESG Fund | AFRYX | 5.0 | 3.6 | 2.6 | 2.0 | 0.0 |
| **Alternative** | | **0.0** | **4.4** | **5.3** | **5.6** | **0.0** |
| Virtus AlphaSimplex Managed Futures Strategy Fund | ASFYX | 0.0 | 4.4 | 5.3 | 5.6 | 0.0 |
| **Cash** | | **2.0** | **2.0** | **2.0** | **2.0** | **2.0** |
| **Total** | | **100.0** | **100.0** | **100.0** | **100.0** | **100.0** |

Data as of June 30, 2026. Holdings are subject to change and are not buy/sell recommendations. Totals may not equal 100% due to rounding. The table above reflects all recommended securities in the strategy and their allocation as of the date of this document. Where cash is shown, it is for the model level. It does not include possible amounts held within each underlying fund. **To obtain a list of all recommendations made by Invesco Advisers, Inc. in this investment style during the last year, please contact Invesco Advisers, Inc. at 800 349 0953.**

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## Portfolio characteristics

| | 0/100 | 20/80 | 40/60 | 60/40 | 80/20 |
|---|---|---|---|---|---|
| % ETFs | 26 | 36 | 44 | 55 | 66 |
| % Mutual funds | 72 | 62 | 54 | 43 | 32 |
| Weighted average expenses (%) | 0.53 | 0.53 | 0.50 | 0.47 | 0.37 |
| Weighted average 12 month yield (%) | 4.00 | 3.47 | 3.07 | 2.68 | 2.48 |
| Effective duration (yrs) | 6.23 | 4.48 | 3.20 | 1.93 | 1.19 |
| Total number of holdings (excluding cash) | 7 | 15 | 17 | 17 | 15 |

Source: Invesco, Bloomberg L.P., and FactSet as of June 30, 2026. The model portfolio expense ratio is a weighted average net expense ratio of the underlying holdings. The expenses do not include transaction costs. Brokerage commissions may or may not apply. The weighted average 12 month yield represents the average income generated by the portfolio's holdings over the past 12 months, weighted by each holding's size in the portfolio. Yield reflects underlying fund fees and expenses but does not reflect advisory fees, brokerage commissions, or additional investor costs. Effective duration measures how sensitive a portfolio's value is to changes in interest rates and is expressed in years. For additional information about this strategy including GIPS performance, contact your financial professional.

**Important information**

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