



Invesco Equity and Income Portfolio

Balanced

Investment objective

The portfolio seeks current income and, secondarily, capital appreciation.

Portfolio management

Brian Jurkash, Matthew Titus, Chuck Burge, Sergio Marcheli
Management is that of the underlying fund.

Portfolio information

CUSIPS RZ:76222X570 RA:76222X588
Total net assets \$19,982,457
Total number of holdings 341
Annual turnover (as of 08/31/19) 138%
Holdings and turnover shown are that of the underlying fund.

Top holdings (% of total net assets)

Citi 2.13
Philip Morris 2.02
Bank of America 2.01
Morgan Stanley 1.84
General Dynamics 1.78

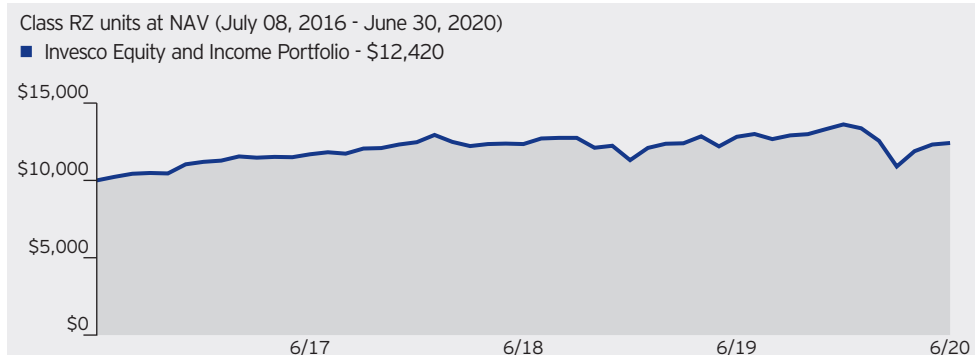
Holdings are that of the underlying fund (equity positions only), subject to change and are not buy/sell recommendations.

Expense ratios (%)

Class RZ units 0.37
Class RA units 0.64
Total annual asset-based fee per the current Program Description.

The portfolio invests in Invesco Equity and Income Fund; a strategy that seeks to build wealth and manage risk through ownership of large companies the team feels are poised to benefit from positive business developments, while minimizing risk through comprehensive diversification of stocks, bonds and convertible bonds.

Performance of a \$10,000 investment



Investment results

Average annual total returns (%) as of June 30, 2020

Period	Class RZ units		Class RA units		Style-Specific Index
	Inception: 07/08/16		Inception: 07/08/16		Russell 1000 Value Index
	Max Load	NAV	NAV	NAV	
Inception	4.51	5.60	5.34	-	
3 Years	0.65	2.04	1.80	1.82	
1 Year	-6.97	-3.12	-3.38	-8.84	
Quarter	9.43	13.94	13.78	14.29	

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). Performance shown at NAV for Class RZ units does not include applicable front-end sales charges, which would have reduced the performance. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.
Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class RZ units at NAV

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
-	-	-	-	-	-	12.00	11.34	-9.30	20.42	-8.81

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class RZ units and Class RA units are available only to certain investors who are residents of the State of Rhode Island. See the Program Description for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Equity sector breakdown (% of total net assets)

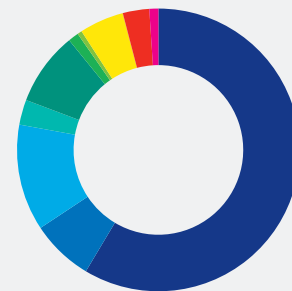
Financials	17.21
Health Care	13.79
IT	11.67
Industrials	6.89
Communication Services	5.67
Consumer Discretionary	5.03
Energy	4.80
Consumer Staples	4.49
Materials	3.12
Utilities	1.95
Real Estate	0.00

Data shown is that of the underlying fund.

Asset mix (%)

Dom Common Stock	58.57
Intl Common Stock	7.13
Dom Corp Bonds	12.17
Intl Corp Bonds	2.87
Dom Convert Bonds	8.39
Intl Convert Bonds	1.20
Dom Convert Prfd	0.52
Dom Gov Bonds	5.07
Dom Preferred Stock	0.03
Cash	3.02
Other	1.03

Data shown is that of the underlying fund.

**About risk****Risks of the Underlying Holding**

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock or the issuer's right to buy back the convertible securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

FOR RHODE ISLAND INVESTOR USE ONLY

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.