

*Invesco DB Agriculture Fund (DBA)*  
*Statements of Operations (unaudited)*

	For the Period July 1, 2018 through July 31, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 900,433	\$ 5,566,642
Dividends from Affiliates	44,463	295,696
<b>Total Income</b>	<u>944,896</u>	<u>5,862,338</u>
<b>Expenses</b>		
Management fee	473,031	3,470,248
Brokerage commissions and fees	38,898	300,193
Interest expense	2,132	10,506
<b>Total expenses</b>	<u>514,061</u>	<u>3,780,947</u>
Less: Waivers	<u>(4,200)</u>	<u>(62,204)</u>
<b>Net Expenses</b>	<u>509,861</u>	<u>3,718,743</u>
<b>Net investment income (loss)</b>	<u>435,035</u>	<u>2,143,595</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(850)	(6,946)
Futures	(4,891,131)	(25,593,502)
<b>Net Realized Gain (Loss)</b>	<u>(4,891,981)</u>	<u>(25,600,448)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(54,297)	27,094
Affiliated Investments	141,694	771,442
Futures	(13,792,453)	(26,134,888)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(13,705,056)</u>	<u>(25,336,352)</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>(18,597,037)</u>	<u>(50,936,800)</u>
<b>Net Income (Loss)</b>	<u>\$ (18,162,002)</u>	<u>\$ (48,793,205)</u>

**Invesco DB Agriculture Fund (DBA)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From July 1, 2018 to July 31, 2018**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at July 1, 2018</b>	40	\$ 721	38,800,000	\$ 699,675,608	\$ 699,676,329
Sale of Shares			-	-	-
Redemption of Shares			(3,200,000)	(55,697,056)	(55,697,056)
Net Income (Loss)					
Net investment income (loss)		-		435,035	435,035
Net realized gain (loss) on United States Treasury Obligations and Futures		(5)		(4,891,976)	(4,891,981)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(13)		(13,705,043)	(13,705,056)
Net Income (Loss)		(18)		(18,161,984)	(18,162,002)
<b>Balance at July 31, 2018</b>	<u>40</u>	<u>\$ 703</u>	<u>35,600,000</u>	<u>\$ 625,816,568</u>	<u>\$ 625,817,271</u>

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 17.58</u>
Shares (35,600,000 shares)	<u>\$ 17.58</u>

*For the Period Ended July 31, 2018 (unaudited)*  
*Invesco DB Agriculture Fund (DBA)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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