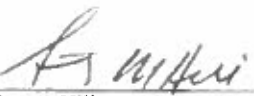


PowerShares DB Agriculture Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2015 to January 31, 2015

| | General Shares | | Shares | | Total Shareholders' Equity (Deficit) |
|--|----------------|------------------------|-------------|------------------------|--------------------------------------|
| | Shares | Total Equity (Deficit) | Shares | Total Equity (Deficit) | |
| Balance at January 1, 2015 | 40 | \$ 993 | 41,800,000 | \$ 1,037,946,716 | \$ 1,037,947,709 |
| Sale of Shares | | | - | - | - |
| Redemption of Shares | | | (4,600,000) | (109,288,110) | (109,288,110) |
| Net Income (Loss) | | | | | |
| Net investment income (loss) | | - | | (748,286) | (748,286) |
| Net realized gain (loss) on United States Treasury Obligations and Futures | | (21) | | (20,749,577) | (20,749,598) |
| Net change in unrealized gain (loss) on United States Treasury Obligations and Futures | | (46) | | (45,969,378) | (45,969,424) |
| Net Income (Loss) | | (67) | | (67,467,241) | (67,467,308) |
| Balance at January 31, 2015 | 40 | \$ 926 | 37,200,000 | \$ 861,191,365 | \$ 861,192,291 |

| | |
|----------------------------|----------|
| Net Asset Value per share | |
| General shares (40 shares) | \$ 23.15 |
| Shares (37,200,000 shares) | \$ 23.15 |


 Steven Hill
 Principal Financial and Accounting Officer, Investment Pools
 Invesco Powershares Capital Management LLC


 Andrew Schlossberg
 Principal Executive Officer
 Invesco Powershares Capital Management LLC

PowerShares DB Agriculture Fund
Statements of Operations (unaudited)

| | For the Period January 1, 2015 through January 31, 2015 | Year to Date |
|--|--|------------------------|
| Income | | |
| Interest Income, net | \$ 19,279 | \$ 19,279 |
| Expenses | | |
| Management fee | 712,456 | 712,456 |
| Brokerage commissions and fees | 55,109 | 55,109 |
| Total expenses | 767,565 | 767,565 |
| Net investment income (loss) | (748,286) | (748,286) |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures | | |
| Net Realized Gain (Loss) on | | |
| United States Treasury Obligations | 2,110 | 2,110 |
| Futures | (20,751,708) | (20,751,708) |
| Net Realized Gain (Loss) | (20,749,598) | (20,749,598) |
| Net Change in Unrealized Gain (Loss) on | | |
| United States Treasury Obligations | 22,535 | 22,535 |
| Futures | (45,991,959) | (45,991,959) |
| Net Change in Unrealized Gain (Loss) | (45,969,424) | (45,969,424) |
| Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures | (66,719,022) | (66,719,022) |
| Net Income (Loss) | \$ (67,467,308) | \$ (67,467,308) |

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
Principal Financial and Accounting Officer Investment Pools
Invesco Powershares Capital Management LLC



Andrew Schlagsberg
Principal Executive Officer
Invesco Powershares Capital Management LLC