

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period November 1, 2022 Through November 30, 2022	Year to Date
Income		
Interest Income	\$ 932,463	\$ 6,824,987
Dividends from Affiliates	2,311,518	10,364,315
Total Income	<u>3,243,981</u>	<u>17,189,302</u>
Expenses		
Management Fees	960,668	12,738,328
Brokerage Commissions and Fees	127,883	1,039,313
Interest Expense	16,444	86,907
Total Expenses	<u>1,104,995</u>	<u>13,864,548</u>
Less: Waivers	(52,141)	(656,292)
Net Expenses	<u>1,052,854</u>	<u>13,208,256</u>
Net Investment Income (Loss)	<u>2,191,127</u>	<u>3,981,046</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	1
Commodity Futures Contracts	(38,000,165)	(27,671,634)
Net Realized Gain (Loss)	<u>(38,000,165)</u>	<u>(27,671,633)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	778,659	(32,159)
Affiliated Investments	50,682	(249,187)
Commodity Futures Contracts	43,380,225	(57,446,483)
Net Change in Unrealized Gain (Loss)	<u>44,209,566</u>	<u>(57,727,829)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>6,209,401</u>	<u>(85,399,462)</u>
Net Income (Loss)	<u>\$ 8,400,528</u>	<u>\$ (81,418,416)</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2022 to November 30, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at October 31, 2022	40	\$ 795	70,700,000	\$ 1,405,787,018	\$ 1,405,787,813
Purchases of Shares			1,500,000	29,982,617	29,982,617
Redemption of Shares			(6,600,000)	(131,888,139)	(131,888,139)
Net Increase (Decrease) due to Share Transactions			(5,100,000)	(101,905,522)	(101,905,522)
Net Income (Loss)					
Net Investment Income (Loss)		1		2,191,126	2,191,127
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(23)		(38,000,142)	(38,000,165)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		27		44,209,539	44,209,566
Net Income (Loss)		5	-	8,400,523	8,400,528
Net Change in Shareholders' Equity		5	(5,100,000)	(93,504,999)	(93,504,994)
Balance at November 30, 2022	<u>40</u>	<u>\$ 800</u>	<u>65,600,000</u>	<u>\$ 1,312,282,019</u>	<u>\$ 1,312,282,819</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.00</u>
Shares (65,600,000 shares)	<u>\$ 20.00</u>

For the Period Ended November 30, 2022 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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