



**PowerShares DB US Dollar Index Bearish Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period June 1, 2012 through June 30, 2012</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 4,222	\$ 18,440
<b>Expenses</b>		
Management fee	46,928	342,612
Brokerage commissions and fees	10,129	28,841
Total expenses	57,057	371,453
<b>Net investment income (loss)</b>	<b>(52,835)</b>	<b>(353,013)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	251	(74)
Futures	(1,211,430)	(463,129)
<b>Net Realized Gain (Loss)</b>	<b>(1,211,179)</b>	<b>(463,203)</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(489)	3,625
Futures	2,963,901	(161,023)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>2,963,412</b>	<b>(157,398)</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,752,233	(620,601)
<b>Net Income (Loss)</b>	<b>\$ 1,699,398</b>	<b>\$ (973,614)</b>

**To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.**

  
 \_\_\_\_\_  
 Hans Ephraimson  
 Chief Executive Officer  
 DB Commodity Services LLC

  
 \_\_\_\_\_  
 Michael Gilligan  
 Principal Financial Officer  
 DB Commodity Services LLC

**PowerShares DB US Dollar Index Bearish Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From June 1, 2012 to June 30, 2012**

	Shares					
	General Shares		Accumulated Earnings (Deficit)		Total Shareholders' Equity (Deficit)	
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shares	Paid in Capital	Total Shareholders' Equity (Deficit)
<b>Balance at June 1, 2012</b>	40	\$ 1,000	\$ 41	3,000,000	\$ 78,144,532	\$ 78,135,765
Sale of Shares				200,000	5,265,336	5,265,336
Redemption of Shares				(400,000)	(10,564,214)	(10,564,214)
Net Income (Loss)			(1)			(52,834)
Net investment income (loss)			(1)			(52,834)
Net realized gain (loss) on United States Treasury Obligations and Futures			(17)			(1,211,162)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures						
Net Income (Loss)			42			2,963,370
			24			1,699,374
<b>Balance at June 30, 2012</b>	40	\$ 1,000	\$ 65	2,800,000	\$ 72,845,654	\$ 74,536,261

**Net Asset Value per share**  
 General shares (40 shares) \$ 26.63  
 Shares (2,800,000 shares) \$ 26.62



Hans Ephraimson  
 Chief Executive Officer  
 DB Commodity Services LLC



Michael Gilligan  
 Principal Financial Officer  
 DB Commodity Services LLC