

**PowerShares DB US Dollar Index Bearish Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period September 1, 2012 through September 30, 2012</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 4,860	\$ 32,063
<b>Expenses</b>		
Management fee	50,088	486,229
Brokerage commissions and fees	14,839	43,615
Total expenses	64,927	529,844
<b>Net investment income (loss)</b>	<b>(60,067)</b>	<b>(497,781)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	226	152
Futures	2,910,540	2,447,411
<b>Net Realized Gain (Loss)</b>	<b>2,910,766</b>	<b>2,447,563</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,730	3,985
Futures	(1,675,793)	(1,347,609)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(1,674,063)</b>	<b>(1,343,624)</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,236,703	1,103,939
<b>Net Income (Loss)</b>	<b>\$ 1,176,636</b>	<b>\$ 606,158</b>

**To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.**

  
 \_\_\_\_\_  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC


  
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 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

**PowerShares DB US Dollar Index Bearish Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From September 1, 2012 to September 30, 2012**

	Shares							
	General Shares			Accumulated				
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
<b>Balance at September 1, 2012</b>	\$ 1,000	\$ 70	\$ 1,070	2,800,000	\$ 72,845,654	\$ 2,093,738	\$ 74,939,392	\$ 74,940,462
Sale of Shares				600,000	16,287,382		16,287,382	16,287,382
Redemption of Shares				(200,000)	(5,465,565)		(5,465,565)	(5,465,565)
Net Income (Loss)		(1)	(1)			(60,066)	(60,066)	(60,067)
Net investment income (loss)								
Net realized gain (loss) on United States Treasury Obligations and Futures		41	41			2,910,725	2,910,725	2,910,766
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(23)	(23)			(1,674,040)	(1,674,040)	(1,674,063)
Net Income (Loss)		17	17			1,176,619	1,176,619	1,176,636
<b>Balance at September 30, 2012</b>	\$ 1,000	\$ 87	\$ 1,087	3,200,000	\$ 83,667,471	\$ 3,270,357	\$ 86,937,828	\$ 86,938,915

**Net Asset Value per share**  
 General shares (40 shares)  
 Shares (3,200,000 shares)

\$ 27.18  
\$ 27.17

  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC

  
 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC