

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	For The Period February 1, 2023 Through February 28, 2023	Year to Date
<b>Income</b>		
Interest Income	\$ 103,254	\$ 219,547
Dividends from Affiliates	392,463	738,038
Total Income	<u>495,717</u>	<u>957,585</u>
<b>Expenses</b>		
Management Fees	84,415	165,815
Brokerage Commissions and Fees	1,535	2,030
Interest Expense	1,353	2,686
Total Expenses	<u>87,303</u>	<u>170,531</u>
Less: Waivers	(7,587)	(14,104)
Net Expenses	<u>79,716</u>	<u>156,427</u>
<b>Net Investment Income (Loss)</b>	<u>416,001</u>	<u>801,158</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(525,119)	(525,119)
<b>Net Realized Gain (Loss)</b>	<u>(525,119)</u>	<u>(525,119)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	3,961	(9,627)
Affiliated Investments	(6,117)	-
Commodity Futures Contracts	(9,860,682)	(4,516,812)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(9,862,838)</u>	<u>(4,526,439)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(10,387,957)</u>	<u>(5,051,558)</u>
<b>Net Income (Loss)</b>	<u>\$ (9,971,956)</u>	<u>\$ (4,250,400)</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From February 1, 2023 to February 28, 2023***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at January 31, 2023</b>	40	\$ 2,004	2,900,000	\$ 145,233,071	\$ 145,235,075
Purchases of Shares			200,000	9,942,325	9,942,325
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	9,942,325	9,942,325
Net Income (Loss)					
Net Investment Income (Loss)		5		415,996	416,001
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(7)		(525,112)	(525,119)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(128)		(9,862,710)	(9,862,838)
Net Income (Loss)		(130)	-	(9,971,826)	(9,971,956)
Net Change in Shareholders' Equity		(130)	200,000	(29,501)	(29,631)
<b>Balance at February 28, 2023</b>	40	\$ 1,874	3,100,000	\$ 145,203,570	\$ 145,205,444

**Net Asset Value per share**

General shares (40 shares)	\$ 46.84
Shares (3,100,000 shares)	\$ 46.84

*For the Period Ended February 28, 2023 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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