

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period April 1, 2022 Through April 30, 2022	Year to Date
Income		
Interest Income	\$ 2,273	\$ 5,674
Dividends from Affiliates	3,283	5,344
Total Income	<u>5,556</u>	<u>11,018</u>
Expenses		
Management Fees	12,659	49,603
Brokerage Commissions and Fees	967	1,936
Interest Expense	85	244
Total Expenses	<u>13,711</u>	<u>51,783</u>
Less: Waivers	(574)	(715)
Net Expenses	<u>13,137</u>	<u>51,068</u>
Net Investment Income (Loss)	<u>(7,581)</u>	<u>(40,050)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	1,507,879	1,807,309
Net Realized Gain (Loss)	<u>1,507,879</u>	<u>1,807,309</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(438)	(3,262)
Affiliated Investments	-	-
Commodity Futures Contracts	(3,258,629)	(2,117,864)
Net Change in Unrealized Gain (Loss)	<u>(3,259,067)</u>	<u>(2,121,126)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,751,188)</u>	<u>(313,817)</u>
Net Income (Loss)	<u>\$ (1,758,769)</u>	<u>(353,867)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2022 to April 30, 2022

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at March 31, 2022	<u>40</u>	<u>\$ 1,386</u>	<u>600,000</u>	<u>\$ 20,796,950</u>	<u>\$ 20,798,336</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(7,580)	(7,581)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		101		1,507,778	1,507,879
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(217)		(3,258,850)	(3,259,067)
Net Income (Loss)		(117)	-	(1,758,652)	(1,758,769)
Net Change in Shareholders' Equity		(117)	-	(1,758,652)	(1,758,769)
Balance at April 30, 2022	<u>40</u>	<u>\$ 1,269</u>	<u>600,000</u>	<u>\$ 19,038,298</u>	<u>\$ 19,039,567</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 31.73</u>
Shares (600,000 shares)	<u>\$ 31.73</u>

For the Period Ended April 30, 2022 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC