

Invesco Equity and Income Fund

Balanced

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks current income and, secondarily, capital appreciation.

Portfolio management

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Fund facts

Nasdaq	A: ACEIX C: ACERX Y: ACETX R: ACESX R6: IEIFX R5: ACEKX
Total Net Assets	\$13,291,430,225
Total Number of Holdings	361
Annual Turnover (as of 08/31/18)	129%
Distribution Frequency	Quarterly

Top equity holdings (% of total net assets)

AIG	2.21
Johnson & Johnson	2.04
Bank of America	1.85
Philip Morris	1.84
Citi	1.77

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios	% net	% total
Class A Shares	0.78	0.79
Class C Shares	1.52	1.53
Class Y Shares	0.53	0.54

Per the current prospectus
Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2020. See current prospectus for more information.

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.13	-0.94
Beta	0.81	0.80
Up Capture (%)	73.84	74.73
Down Capture (%)	82.42	83.94
	fund	index
3-Year Standard Deviation	10.16	12.34

Source: StyleADVISOR; based on Class A shares and fund's broad-based index

30-day SEC yields

Class A Shares	1.43
Class C Shares	0.82
Class Y Shares	1.77

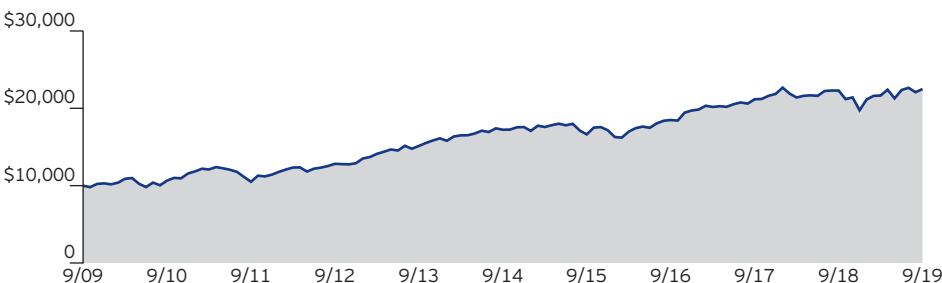
Had fees not been waived and/or expenses reimbursed, the SEC yield would have been 1.42% for Class A shares, 0.81% for Class C shares and 1.76% for Class Y shares.

A strategy that seeks to build wealth and manage risk through ownership of large companies the team feels are poised to benefit from positive business developments, while minimizing risk through comprehensive diversification of stocks, bonds and convertible bonds.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Equity and Income Fund - \$22,493



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares		Broad-Based Index
	Inception: 08/03/60	NAV	Inception: 07/06/93	NAV	Inception: 12/22/04	NAV	
Inception	9.90	10.01	8.75	8.75	6.82	-	-
10 Years	7.84	8.44	7.66	7.66	8.72	11.46	11.46
5 Years	4.28	5.47	4.72	4.72	5.74	7.79	7.79
3 Years	4.75	6.76	6.01	6.01	7.03	9.43	9.43
1 Year	-4.63	0.89	-0.68	0.25	1.14	4.00	4.00
Quarter	-4.99	0.57	-0.50	0.50	0.63	1.36	1.36

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance.

Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
23.51	12.39	-1.23	12.88	24.96	9.07	-2.35	14.83	10.88	-9.65	13.90

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

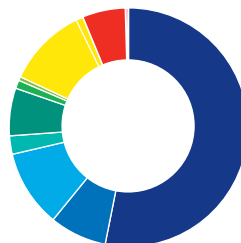
The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Equity sector breakdown	(% of total net assets)
Financials	17.20
Health Care	11.77
Information Technology	8.90
Energy	7.01
Consumer Discretionary	5.56
Consumer Staples	5.12
Communication Services	4.88
Industrials	4.44
Materials	2.27
Utilities	1.37
Real Estate	0.00

Asset Mix



Dom Common Stock	53.14
Intl Common Stock	7.75
Dom Corp Bonds	10.47
Intl Corp Bonds	2.49
Dom Convert Bonds	6.45
Intl Convert Bonds	1.13
Dom Convert Prfd	0.52
Dom Gov Bonds	11.78
Dom Preferred Stock	0.03
Cash	6.02
Other	0.22

About risk

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock or the issuer's right to buy back the convertible securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.