Invesco

Q3 2026
as of September 30, 2026

Invesco Equity and Income Fund

A: ACEIX | R6: IEIFX | Y: ACETX

Why invest in this fund

1. **Investing in catalysts.** Our team seeks to convert business changes into investment opportunities, potentially leading to a positive impact on stock valuation.
2. **Convertibles provide a unique risk/return profile.** The fund's inclusion of convertibles potentially provides investors access to upside participation in equity markets.
3. **Enhanced diversification.** The fund is broadly diversified and seeks to lessen market volatility by investing in stocks, bonds, and convertibles.

Top issuers
(% of total market value)

Microsoft Corp	3.01
Amazon.com Inc	2.63
Alphabet Inc	2.11
Wells Fargo & Co	2.02
Philip Morris International Inc	1.92
NVIDIA Corp	1.63
Johnson Controls International plc	1.62
Merck & Co Inc	1.50
Bank of America Corp	1.44
Cisco Systems Inc	1.32

Holdings are subject to change and are not buy/sell recommendations.

Portfolio characteristics

Total number of holdings	350
Weighted avg mkt cap	$725,420 million

Asset mix

Dom Common Stock	61.82
Dom Convertible Bond	10.38
Dom Corporate Bond	10.27
Dom Government Bond	9.31
Intl Common Stock	3.23
Intl Corporate Bond	1.72
Other	0.40
Cash	2.88

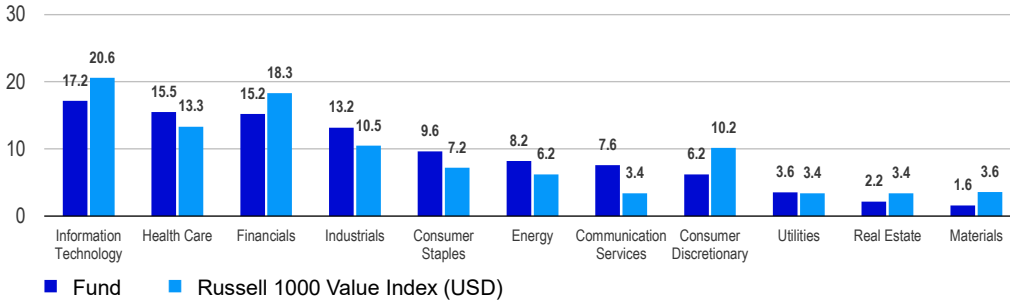
What this fund does

The fund is an actively managed, balanced portfolio composed of value stocks, high-quality bonds, and convertible securities. The fund seeks to generate income and grow capital with moderate volatility by seeking to identify the best income opportunities.

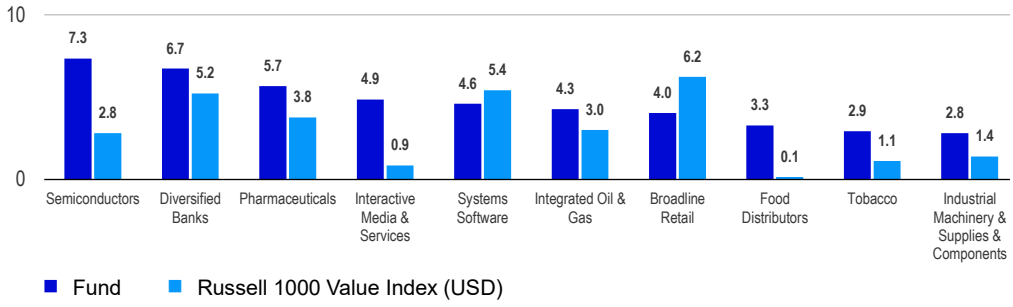
Fund overview (as of 09/30/26)

Fund objective	The fund seeks current income and, secondarily, capital appreciation.
Total net assets	$12,608.04 million
Distribution frequency	Quarterly
Morningstar category	Moderate Allocation
Portfolio managers	Matthew Titus, Chuck Burge, William Guthrie
Annual turnover (as of 08/31/26)	133%

Sector breakdown (% of total market value)



Top industries (% of total market value)



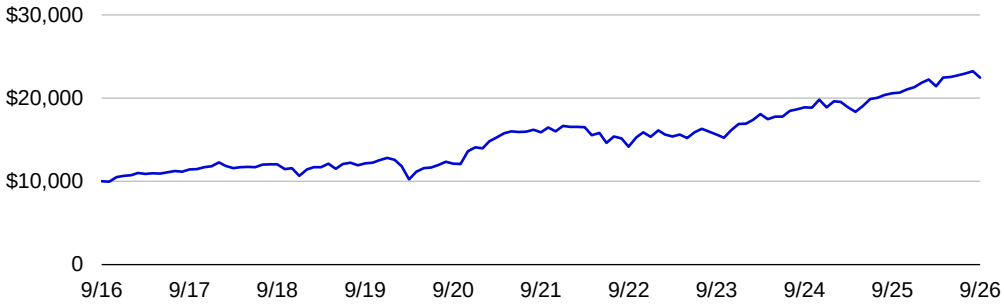
Not a Deposit; Not FDIC Insured; Not Guaranteed by the Bank; May Lose Value; Not Insured by any Federal Government Agency

For more information, including prospectus and commentary, please visit Invesco.com/ACEIX

Performance of a $10,000 investment ($)

Class A shares at NAV (September 30, 2016 – September 30, 2026)

■ Invesco Equity and Income Fund Class A at NAV: $22,478



Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	-2.57	-2.59
Beta	0.73	0.75
R-squared	0.92	0.94
Sharpe ratio	0.90	0.29
Tracking error	4.23	4.66
Up capture (%)	60.62	55.03
Down capture (%)	79.33	83.51
	Fund	**Index**
3-Year standard deviation	9.45	12.32

Expense ratios

	% net	% total
Class A	0.76	0.77
Class R6	0.41	0.42
Class Y	0.51	0.52

Per the current prospectus.
Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Aug. 31, 2027.

Standardized performance (%) as of September 30, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A shares inception: 08/03/60	NAV	5.45	-1.13	9.27	12.90	7.16	8.44	9.92
	Max. Load 5.5%	-0.35	-6.60	3.27	10.80	5.96	7.82	9.82
Class R6 shares inception: 09/24/12	NAV	5.73	-1.04	9.67	13.31	7.53	8.85	9.12
Class Y shares inception: 12/22/04	NAV	5.75	-1.07	9.55	13.18	7.43	8.71	7.66
Russell 1000 Value Index (USD)		19.27	2.61	23.81	20.07	11.92	11.43	-
Total return ranking vs. Morningstar Moderate Allocation category (Class A shares at NAV)		-	-	31% (141 of 482)	58% (299 of 464)	38% (183 of 443)	44% (172 of 377)	-

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A shares at NAV	14.83	10.88	-9.65	20.08	9.97	18.02	-7.72	9.99	11.81	12.81
Russell 1000 Value Index (USD)	17.34	13.66	-8.27	26.54	2.80	25.16	-7.54	11.46	14.37	15.91

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

About Risk

Active trading results in added expenses and may result in a lower return and increased tax liability.

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock, or the issuer's right to buy back the convertible securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

The value, interest rates, and liquidity of non-cash paying instruments, such as zero coupon and pay-in-kind securities, are subject to greater fluctuation than other types of securities.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

Warrants may be significantly less valuable on their relevant expiration date or they may expire worthless. They may be postponed or terminated early resulting in partial or total investment loss and may also be subject to illiquidity.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

Morningstar

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit invesco.com/fundprospectus for a prospectus/summary prospectus containing this information. Read it carefully before investing.