

*PowerShares DB Agriculture Fund*  
*Statements of Operations (unaudited)*

	<b>For the Period July 1, 2014 through July 31, 2014</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 31,698	\$ 332,977
<b>Expenses</b>		
Management fee	930,166	6,919,803
Brokerage commissions and fees	65,090	668,551
Total expenses	995,256	7,588,354
<b>Net investment income (loss)</b>	<u>(963,558)</u>	<u>(7,255,377)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	2,885	6,676
Futures	29,262,717	135,724,719
<b>Net Realized Gain (Loss)</b>	<u>29,265,602</u>	<u>135,731,395</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	13,319	8,899
Futures	(60,433,813)	(8,769,737)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(60,420,494)</u>	<u>(8,760,838)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(31,154,892)</u>	<u>126,970,557</u>
<b>Net Income (Loss)</b>	<u>\$ (32,118,450)</u>	<u>\$ 119,715,180</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



\_\_\_\_\_  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC



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 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

*PowerShares DB Agriculture Fund*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From July 1, 2014 to July 31, 2014*

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at July 1, 2014</b>	40	\$ 1,099	51,400,000	\$ 1,412,066,652	\$ 1,412,067,751
Sale of Shares			400,000	10,648,441	10,648,441
Redemption of Shares			(4,800,000)	(129,055,794)	(129,055,794)
Net Income (Loss)					
Net investment income (loss)		-		(963,558)	(963,558)
Net realized gain (loss) on United States Treasury Obligations and Futures		23		29,265,579	29,265,602
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(48)		(60,420,446)	(60,420,494)
Net Income (Loss)		(25)		(32,118,425)	(32,118,450)
<b>Balance at July 31, 2014</b>	<u>40</u>	<u>\$ 1,074</u>	<u>47,000,000</u>	<u>\$ 1,261,540,874</u>	<u>\$ 1,261,541,948</u>

**Net Asset Value per share**  
General shares (40 shares) \$ 26.85  
Shares (47,000,000 shares) \$ 26.84



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