



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of November 29, 2019

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
93,377,738	93,377,738	ABN AMRO BANK NV	BIV4B2AM2	1.64	12/02/2019	12/02/2019	US GOVT COLL	0.34
245,000,000	245,000,000	Bank of Nova Scotia	BIV4B2AV2	1.65	12/02/2019	12/02/2019	US GOVT COLL	0.89
174,413,166	174,413,166	Credit Agricole Corporate & Investment Bank S.A.	BIV4B2B41	1.64	12/02/2019	12/02/2019	US GOVT COLL	0.63
170,000,000	170,000,000	RBC CAPITAL MARKETS LLC	BIV4B2AE0	1.65	12/02/2019	12/02/2019	US GOVT COLL	0.62
450,000,000	450,000,000	RBC DOMINION SECURITIES INC	BIV4B2AR1	1.65	12/02/2019	12/02/2019	US GOVT COLL	1.64
100,000,000	100,000,000	Sumitomo Mitsui Banking Corp.	BIV4B2AY6	1.64	12/02/2019	12/02/2019	US GOVT COLL	0.36
500,000,000	500,000,000	Wells Fargo Securities, LLC	BIV4B2AQ3	1.65	12/02/2019	12/02/2019	US GOVT COLL	1.82
1,732,790,904	1,732,790,904	Repurchase Agreement						6.31
REPURCHASE AGREEMENT - OPEN								
350,000,000	350,000,000	J.P. Morgan Securities LLC	BIV3YERF0	1.56	12/02/2019	12/06/2019	US GOVT COLL	1.27
275,000,000	275,000,000	J.P. Morgan Securities LLC	BIV489PY9	1.57	12/02/2019	12/06/2019	US GOVT COLL	1.00
250,000,000	250,000,000	J.P. Morgan Securities LLC	BIV3ZPN43	1.56	12/02/2019	12/06/2019	US GOVT COLL	0.91
240,000,000	240,000,000	J.P. Morgan Securities LLC	BIV3Z6123	1.60	12/02/2019	02/28/2020	US GOVT COLL	0.87
320,000,000	320,000,000	Societe Generale S.A.	BIV3BA3R3	1.57	12/02/2019	12/06/2019	US GOVT COLL	1.16
1,435,000,000	1,435,000,000	Repurchase Agreement - Open						5.22
REPURCHASE AGREEMENT - TERM								
245,000,000	245,000,000	Bank of Montreal	BIV4A46T9	1.63	12/06/2019	12/06/2019	US GOVT COLL	0.89
150,000,000	150,000,000	BMO Capital Markets Corp.	BIV49GCS9	1.62	12/06/2019	12/06/2019	US GOVT COLL	0.55
600,000,000	600,000,000	BNP Paribas Securities Corp.	BIV45WYB1	1.97	12/04/2019	12/04/2019	US GOVT COLL	2.18
420,000,000	420,000,000	BNP Paribas Securities Corp.	BIV465PT0	1.97	12/06/2019	12/06/2019	US GOVT COLL	1.53
275,000,000	275,000,000	BNP Paribas Securities Corp.	BIV49DM14	1.62	12/06/2019	12/06/2019	US GOVT COLL	1.00
645,000,000	645,000,000	Canadian Imperial Bank of Commerce	BIV4836Y3	1.79	12/06/2019	12/06/2019	US GOVT COLL	2.35
150,000,000	150,000,000	Canadian Imperial Bank of Commerce	BIV4A1BC6	1.64	12/06/2019	12/06/2019	US GOVT COLL	0.55
105,000,000	105,000,000	ING Financial Markets LLC	BIV4AURK7	1.60	12/03/2019	12/03/2019	US GOVT COLL	0.38
150,000,000	150,000,000	ING Financial Markets LLC	BIV45U7P4	1.97	01/03/2020	01/03/2020	US GOVT COLL	0.55
375,000,000	375,000,000	ING Financial Markets LLC	BIV4AKAL5	1.68	02/18/2020	02/18/2020	US GOVT COLL	1.36
920,000,000	920,000,000	RBC CAPITAL MARKETS LLC	BIV4B2DP2	1.60	12/02/2019	12/06/2019	US GOVT COLL	3.35
700,000,000	700,000,000	Royal Bank of Canada	BIV4AH1F5	1.61	12/06/2019	12/06/2019	US GOVT COLL	2.55
4,735,000,000	4,735,000,000	Repurchase Agreement - Term						17.23
7,902,790,904	7,902,790,904	U.S. Government Agency Repurchase Agreement Total						28.76



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of November 29, 2019

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
950,000,000	950,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV4B2AG5	1.65	12/02/2019	12/02/2019	US TREASURY COLLATERAL	3.46
125,000,000	125,000,000	FIXED INCOME CLEARING CORPORATION - STATE STREET	BIV4B2AB6	1.65	12/02/2019	12/02/2019	US TREASURY COLLATERAL	0.45
560,613,750	560,613,750	Prudential Insurance Company of America	BIV4B2CF5	1.64	12/02/2019	12/02/2019	US TREASURY COLLATERAL	2.04
90,800,000	90,800,000	Prudential Legacy Insurance Company of New Jersey	BIV4B2CE8	1.64	12/02/2019	12/02/2019	US TREASURY COLLATERAL	0.33
1,726,413,750	1,726,413,750	Repurchase Agreement						6.28
REPURCHASE AGREEMENT - OPEN								
150,000,000	150,000,000	J.P. Morgan Securities LLC	BIV430FY4	1.54	12/02/2019	12/06/2019	US TREASURY COLLATERAL	0.55
385,000,000	385,000,000	J.P. Morgan Securities LLC	BIV430FU2	1.58	12/02/2019	02/28/2020	US TREASURY COLLATERAL	1.40
535,000,000	535,000,000	Repurchase Agreement - Open						1.95
REPURCHASE AGREEMENT - TERM								
200,000,000	200,000,000	Bank of Montreal	BIV49GCJ9	1.60	12/06/2019	12/06/2019	US TREASURY COLLATERAL	0.73
350,000,000	350,000,000	BMO Capital Markets Corp.	BIV49EC96	1.62	12/06/2019	12/06/2019	US TREASURY COLLATERAL	1.27
335,000,000	335,000,000	BMO Capital Markets Corp.	BIV4A45M5	1.62	12/06/2019	12/06/2019	US TREASURY COLLATERAL	1.22
300,000,000	300,000,000	BNP Paribas Securities Corp.	BIV49DLL1	1.60	12/06/2019	12/06/2019	US TREASURY COLLATERAL	1.09
150,000,000	150,000,000	Canadian Imperial Bank of Commerce	BIV49DLF4	1.60	12/06/2019	12/06/2019	US TREASURY COLLATERAL	0.55
230,000,000	230,000,000	Canadian Imperial Bank of Commerce	BIV485P35	1.73	12/06/2019	12/06/2019	US TREASURY COLLATERAL	0.84
445,000,000	445,000,000	Canadian Imperial Bank of Commerce	BIV49GCK6	1.60	12/06/2019	12/06/2019	US TREASURY COLLATERAL	1.62
140,000,000	140,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV49M232	1.60	12/06/2019	12/06/2019	US TREASURY COLLATERAL	0.51
350,000,000	350,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV48NY69	1.72	12/06/2019	12/06/2019	US TREASURY COLLATERAL	1.27
425,000,000	425,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV480R67	1.76	12/06/2019	12/06/2019	US TREASURY COLLATERAL	1.55
185,002,338	185,002,338	Metropolitan Life Insurance Company	BIV4AX947	1.55	12/04/2019	12/04/2019	US TREASURY COLLATERAL	0.67
647,062,500	647,062,500	Mitsubishi UFJ Trust & Banking Corp. (New York Branch)	BIV4AXAF0	1.56	12/04/2019	12/04/2019	US TREASURY COLLATERAL	2.35
3,757,064,838	3,757,064,838	Repurchase Agreement - Term						13.67
6,018,478,588	6,018,478,588	U.S. Treasury Repurchase Agreement Total						21.90



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of November 29, 2019

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY DISCOUNT NOTE								
50,000,000	49,982,445	Federal Home Loan Bank	313384QH5	1.51	12/10/2019	12/10/2019	FEDERAL HOME LOAN BANKS	0.18
25,000,000	25,000,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384PZ6	1.49	12/02/2019	12/02/2019	FEDERAL HOME LOAN BANKS	0.09
55,000,000	54,958,964	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384QS1	1.53	12/19/2019	12/19/2019	FEDERAL HOME LOAN BANKS	0.20
130,000,000	129,941,408	Agency Discount Note						0.47
AGENCY FLOATER								
125,000,000	125,000,210	Federal Farm Credit Bank	3133EHY80	1.73	12/04/2019	12/04/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.45
120,000,000	120,000,012	Federal Farm Credit Bank	3133EH7B3	1.69	12/16/2019	12/16/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.44
25,000,000	25,000,084	Federal Farm Credit Bank	3133EH3H4	1.70	12/18/2019	12/18/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
50,000,000	50,009,865	Federal Farm Credit Bank	3133EG4U6	1.75	12/27/2019	01/27/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
23,000,000	23,006,189	Federal Farm Credit Bank	3133EKKV7	1.65	12/02/2019	05/07/2021	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
14,000,000	13,981,445	Federal Farm Credit Bank	3133EKQD1	1.63	12/02/2019	06/10/2021	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.05
150,000,000	149,999,598	Federal Home Loan Bank	3130AGLB9	1.74	12/05/2019	12/05/2019	FEDERAL HOME LOAN BANKS	0.55
250,000,000	249,998,833	Federal Home Loan Bank	3130AGDQ5	1.73	12/06/2019	12/06/2019	FEDERAL HOME LOAN BANKS	0.91
79,400,000	79,399,541	Federal Home Loan Bank	3130ACZ80	1.72	12/06/2019	12/06/2019	FEDERAL HOME LOAN BANKS	0.29
150,000,000	149,999,079	Federal Home Loan Bank	3130AGET8	1.73	12/09/2019	12/09/2019	FEDERAL HOME LOAN BANKS	0.55
500,000,000	499,993,955	Federal Home Loan Bank	3130AGLA1	1.73	12/16/2019	12/16/2019	FEDERAL HOME LOAN BANKS	1.82
240,000,000	239,996,287	Federal Home Loan Bank	3130AGN43	1.70	12/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.87
170,000,000	169,997,899	Federal Home Loan Bank	3130AGMZ5	1.56	12/02/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.62
125,000,000	124,994,300	Federal Home Loan Bank	3130AEJF8	1.63	12/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.45
50,000,000	49,996,518	Federal Home Loan Bank	3130AEJX9	1.61	12/27/2019	12/27/2019	FEDERAL HOME LOAN BANKS	0.18
145,000,000	144,996,352	Federal Home Loan Bank	3130AGRQ0	1.76	12/17/2019	01/17/2020	FEDERAL HOME LOAN BANKS	0.53
420,000,000	419,947,685	Federal Home Loan Bank	3130AGGX7	1.57	12/02/2019	02/21/2020	FEDERAL HOME LOAN BANKS	1.53
38,000,000	37,995,095	Federal Home Loan Bank	3130AGZV0	1.58	12/06/2019	03/06/2020	FEDERAL HOME LOAN BANKS	0.14



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of November 29, 2019

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY FLOATER								
120,000,000	119,991,638	Federal Home Loan Bank	3130AGEU5	1.59	12/02/2019	05/08/2020	FEDERAL HOME LOAN BANKS	0.44
265,000,000	264,894,875	Federal Home Loan Bank	3130AGXS9	1.57	12/02/2019	05/22/2020	FEDERAL HOME LOAN BANKS	0.96
60,000,000	59,974,829	Federal Home Loan Bank	3130AGN35	1.59	12/02/2019	06/19/2020	FEDERAL HOME LOAN BANKS	0.22
95,000,000	94,987,553	Federal Home Loan Bank	3130AGRL1	1.58	12/02/2019	07/17/2020	FEDERAL HOME LOAN BANKS	0.35
26,000,000	25,997,370	Federal Home Loan Bank	3130AFS73	1.63	12/02/2019	07/24/2020	FEDERAL HOME LOAN BANKS	0.09
260,000,000	259,963,922	Federal Home Loan Bank	3130AHRK3	1.70	12/13/2019	08/13/2020	FEDERAL HOME LOAN BANKS	0.95
84,000,000	83,938,112	Federal Home Loan Bank	3130AGXB6	1.58	12/02/2019	08/21/2020	FEDERAL HOME LOAN BANKS	0.31
46,000,000	45,967,877	Federal Home Loan Bank	3130AGKE4	1.59	12/02/2019	08/25/2020	FEDERAL HOME LOAN BANKS	0.17
621,500,000	621,214,526	Federal Home Loan Bank	3130AGPJ8	1.60	12/02/2019	09/28/2020	FEDERAL HOME LOAN BANKS	2.26
40,000,000	39,986,410	Federal Home Loan Bank	3130AGA70	1.66	12/02/2019	10/01/2020	FEDERAL HOME LOAN BANKS	0.15
150,000,000	149,974,088	Federal Home Loan Bank	3130AHKY8	1.72	12/16/2019	10/15/2020	FEDERAL HOME LOAN BANKS	0.55
182,000,000	181,798,375	Federal Home Loan Bank	3130AGVA0	1.58	12/02/2019	11/06/2020	FEDERAL HOME LOAN BANKS	0.66
150,000,000	149,968,950	Federal Home Loan Bank	3130AHLCS	1.72	12/18/2019	12/18/2020	FEDERAL HOME LOAN BANKS	0.55
80,000,000	79,982,653	Federal Home Loan Bank	3130AH5B5	1.65	12/02/2019	12/23/2020	FEDERAL HOME LOAN BANKS	0.29
109,000,000	108,949,692	Federal Home Loan Bank	3130AGSF3	1.60	12/02/2019	01/22/2021	FEDERAL HOME LOAN BANKS	0.40
173,000,000	172,919,199	Federal Home Loan Bank	3130AGTW5	1.60	12/02/2019	01/28/2021	FEDERAL HOME LOAN BANKS	0.63
224,000,000	223,698,395	Federal Home Loan Bank	3130AGVL6	1.59	12/02/2019	02/09/2021	FEDERAL HOME LOAN BANKS	0.82
198,000,000	197,778,996	Federal Home Loan Bank	3130AGZ24	1.62	12/02/2019	02/26/2021	FEDERAL HOME LOAN BANKS	0.72
321,000,000	320,603,652	Federal Home Loan Bank	3130AGTF2	1.63	12/02/2019	07/23/2021	FEDERAL HOME LOAN BANKS	1.17
78,500,000	78,460,004	Federal Home Loan Bank	3130AH3A9	1.64	12/02/2019	09/10/2021	FEDERAL HOME LOAN BANKS	0.29
250,000,000	249,989,693	Federal Home Loan Mortgage Corp.	3134GTY31	1.55	12/02/2019	02/12/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.91
150,000,000	149,971,922	Federal Home Loan Mortgage Corp.	3134GTZV8	1.57	12/02/2019	07/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.55
119,000,000	118,953,652	Federal Home Loan Mortgage Corp.	3134GTJ38	1.56	12/02/2019	07/22/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.43



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of November 29, 2019

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY FLOATER								
150,000,000	149,888,943	Federal Home Loan Mortgage Corp.	3134GTUZ4	1.59	12/02/2019	12/14/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.55
315,000,000	314,738,421	Federal Home Loan Mortgage Corp.	3134GTX24	1.58	12/02/2019	02/05/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.15
55,000,000	54,932,700	Federal Home Loan Mortgage Corp.	3134GT3A9	1.58	12/02/2019	02/19/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.20
215,000,000	214,979,276	Federal National Mortgage Association	3135G0W25	1.56	12/02/2019	05/22/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.78
63,000,000	62,999,774	Federal National Mortgage Association	3135G0V26	1.61	12/02/2019	07/30/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.23
292,000,000	291,726,796	Federal National Mortgage Association	3135G0V83	1.59	12/02/2019	01/29/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.06
116,000,000	116,000,000	Overseas Private Investment Corp.	690353ZZ3	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.42
81,818,182	81,818,182	Overseas Private Investment Corp.	690353D38	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.30
45,000,000	45,000,000	Overseas Private Investment Corp.	6903533N5	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.16
34,425,000	34,425,000	Overseas Private Investment Corp.	690353VV6	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.13
30,027,779	30,027,779	Overseas Private Investment Corp.	690353XQ5	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.11
24,000,000	24,000,000	Overseas Private Investment Corp.	690353W37	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.09
18,333,333	18,333,333	Overseas Private Investment Corp.	690353M87	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.07
8,892,000	8,892,000	Overseas Private Investment Corp.	690353XS1	2.00	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.03
8,000,000	8,000,000	Overseas Private Investment Corp.	6903534Y0	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.03
8,000,000	8,000,000	Overseas Private Investment Corp.	6903537C5	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.03
5,000,000	5,000,000	Overseas Private Investment Corp.	6903534U8	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.02
5,000,000	5,000,000	Overseas Private Investment Corp.	6903534J3	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.02
7,950,896,294	7,948,041,531	Agency Floater						28.94
8,080,896,294	8,077,982,940	U.S. Government Agency Debt Total						29.41



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of November 29, 2019

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
------------------	-------------------	---------------	--------------------	-----------------------------------	----------------------------	----------------------------------	-------------------	----------------

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Government & Agency Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Government & Agency Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Government & Agency Portfolio was renamed the Invesco Government & Agency Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit invesco.com/fundprospectus.