Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name INVESCO EMERGING MARKETS INNOVATORS FUND		**2** Issuer's employer identification number (EIN) 46-4813258
3 Name of contact for additional information Investor Service	**4** Telephone No. of contact 1-800-959-4246	**5** Email address of contact WWW.INVESCO.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact P.O. BOX 4333 (ATTN: U.S. FUND TAX)		**7** City, town, or post office, state, and ZIP code of contact HOUSTON, TX 77210-4333
8 Date of action June 23, 2023	**9** Classification and description Fund Merger	

10 CUSIP number See Attachment	**11** Serial number(s)	**12** Ticker symbol See Attachment	**13** Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On June 23, 2023 Invesco Emerging Markets Innovators Fund EIN: 46-4813258 merged into Invesco Developing Markets Fund Fund EIN: 93-6305075.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See Attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See Attachment.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See Attachment.

18 Can any resulting loss be recognized? ▶ See Attachment.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The above described organizational action is reportable in the tax year which includes the "Date of action" in box 8 on page 1 of this form.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶

Print your name ▶ Tanya Loden (A signed copy is maintained by the issuer) Title ▶ Assistant Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Fund Name: Invesco Emerging Markets Innovators Fund
EIN: 46-4813258
Merger Date June 23, 2023
Attachment to Form 8937

Retiring Fund Information					Acquiring Fund Information					
CUSIP	Ticker	From Fund Name	Class	NAV	CUSIP	Ticker	To Fund Name	Class	NAV	Merger Ratio
00143W776	EMIAX	Invesco Emerging Markets Innovators Fund	Class A	7.71	00143W701	ODMAX	Invesco Developing Markets Fund Fund	Class A	39.22	0.19658338
00143W768	EMVCX	Invesco Emerging Markets Innovators Fund	Class C	7.16	00143W800	ODVCX	Invesco Developing Markets Fund Fund	Class C	35.34	0.20260328
00143W750	EMIRX	Invesco Emerging Markets Innovators Fund	Class R	7.53	00143W883	ODVNX	Invesco Developing Markets Fund Fund	Class R	37.38	0.20144462
00143W735	EMIMX	Invesco Emerging Markets Innovators Fund	Class R5	7.82	00143W867	DVMFX	Invesco Developing Markets Fund Fund	Class R5	39.19	0.19954070
00143W727	EMVIX	Invesco Emerging Markets Innovators Fund	Class R6	7.99	00143W859	ODVIX	Invesco Developing Markets Fund Fund	Class R6	38.54	0.20731707
00143W743	EMIYX	Invesco Emerging Markets Innovators Fund	Class Y	7.89	00143W875	ODVYX	Invesco Developing Markets Fund Fund	Class Y	38.56	0.20461618

Form 8937, Lines 15, 16, 17, and 18: The merger is intended to be a tax-free reorganization pursuant to Section 368(a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of mergers.