

# Invesco International Corporate Bond ETF

As of September 30, 2022



## Fund description

The Invesco International Corporate Bond ETF (Fund) is based on the S&P International Corporate Bond Index® (Index). The Fund will normally invest at least 80% of its total assets in investment-grade corporate bonds that comprise the Index. The Index measures the performance of investment-grade corporate bonds issued in the following currencies of Group of Ten (G10) countries, excluding the US dollar (USD): Australian dollar (AUD), British pound (GBP), Canadian dollar (CAD), euro (EUR), Japanese yen (JPY), Swiss franc (SFR), New Zealand dollar (NZD), Norwegian krone (NOK) and Swedish krona (SEK). The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are rebalanced monthly and reconstituted annually in September.

## ETF Information

Fund Name	Invesco International Corporate Bond ETF
Fund Ticker	PICB
CUSIP	46138E636
Intraday NAV	PICBIV
30 Day SEC Unsubsidized Yield	4.17%
30 day SEC Yield	4.17%
Holdings	623
Management Fee	0.50%
Total Expense Ratio	0.50%
Effective duration (Yrs.)	5.46
Listing Exchange	NYSE Arca

## Underlying Index Data

Index Provider	S&P Dow Jones Indices LLC
Index Name	S&P International Corporate Bond Index
Index Ticker	SPBDICBN

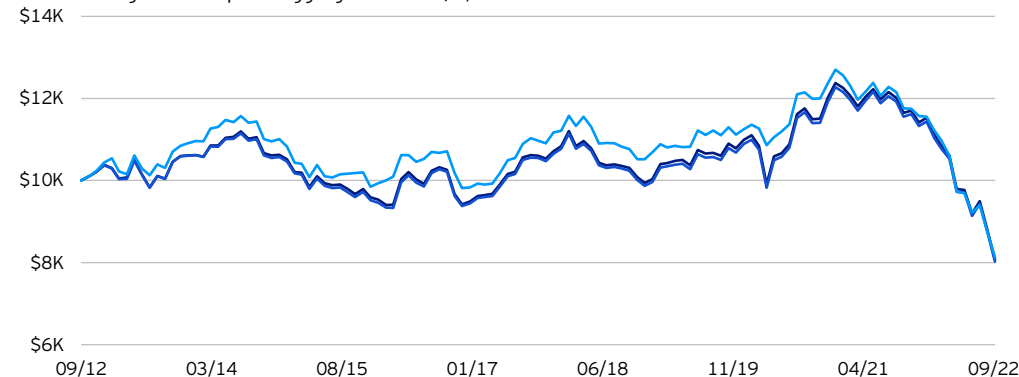
## Fund inception: June 03, 2010

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

## Growth of \$10,000

- Invesco International Corporate Bond ETF: \$8,069
- S&P International Corporate Bond Index: \$8,023
- Bloomberg Pan European Aggregate Index: \$8,129



Data beginning 10 years prior to the ending date of September 30, 2022. Fund performance shown at NAV.

## Performance as at September 30, 2022

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	-30.02	-30.70	-8.70	-5.32	-2.12	0.11
ETF - Market Price	-30.18	-30.71	-8.61	-5.27	-2.12	0.06
Underlying Index	-29.87	-30.57	-8.59	-5.33	-2.18	0.06
Benchmark <sup>1</sup>	-29.65	-30.85	-9.87	-5.82	-2.05	-0.15

## Calendar year performance (%)

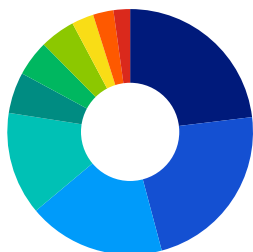
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
ETF - NAV	-6.82	12.56	9.55	-7.40	14.20	-0.44	-9.40	-0.92	2.28	16.39
Underlying Index	-6.82	12.70	9.30	-7.51	14.12	-0.18	-9.59	-1.49	2.42	14.69
Benchmark <sup>1</sup>	-9.02	12.88	5.26	-4.67	14.07	-1.05	-8.24	-1.26	5.00	12.31

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

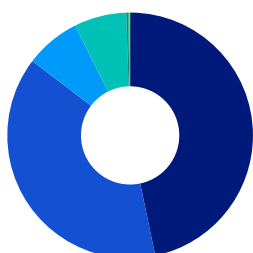
<sup>1</sup>The Bloomberg Pan-European Aggregate Index covers eligible investment grade securities from the entire European continent. The primary component is the Euro-Aggregate Index. In addition, the Pan-European Aggregate Index includes eligible securities denominated in British pounds (GBP), Swedish krona (SEK), Danish krone (DKK), Norwegian krone (NOK), Czech koruna (CZK), Hungarian forint (HUF), Polish zloty (PLN), Slovenian tolar (SIT), Slovakian koruna (SKK), and Swiss franc (CHF).

## Geographic allocation (%)



Canada	21.26
France	20.97
United Kingdom	16.63
Germany	12.50
Spain	4.98
Italy	4.33
Netherlands	4.27
Japan	2.67
Switzerland	2.48
Belgium	2.01

## Sector allocation (%)



Financials	46.72
Industrial	38.62
Non-US Agencies	7.26
Utility	6.90
CMBS	0.25
ABS	0.16
Local Authorities	0.09

## Top ETF holdings (%)

(Total holdings: 623)

Name	Coupon	Maturity	Weight
-	-	-	-

Please see the website for complete holdings information. Holdings are subject to change. Cash is excluded from the credit rating quality allocations table below.

Credit ratings (%)		Maturity (%)	
AAA	0.97	180 days to 1 year	0.05
AA	20.56	1 to 3 years	20.42
A	45.46	3 to 5 years	30.86
BBB	33.01	> 5 years	48.67

## Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The performance of an investment concentrated in issuers of a certain region or country, such as Europe, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

Restricted securities generally cannot be sold to the public and may involve a high degree of business, financial and liquidity risk, which may result in substantial losses to the Fund.

The Fund may invest in privately issued securities, including 144A securities which are restricted (i.e. not publicly traded). The liquidity market for Rule 144A securities may vary, as a result, delay or difficulty in selling such securities may result in a loss to the Fund.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

## Important information

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

## Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Credit ratings** are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any NRSRO and are excluded from quality allocations. For more information on rating methodologies, please visit the following NRSRO websites: [standardandpoors.com](http://standardandpoors.com) and select "Understanding Ratings" under Rating Resources and [moody.com](http://moody.com) and select "Rating Methodologies" under Research and Ratings. Source: Standard & Poor's and Moody's, as applicable.

**Effective Duration** is a measure of a bond's sensitivity to interest rate changes that reflects the change in a bond's price given a change in yield. This duration measure is appropriate for bonds with embedded options.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.