

**Invesco DB Base Metals Fund (DBB)**  
**Statements of Operations (unaudited)**

	For The Period December 1, 2018 Through December 31, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 524,856	\$ 4,816,653
Dividends from Affiliates	72,284	518,853
Total Income	<u>597,140</u>	<u>5,335,506</u>
<b>Expenses</b>		
Management Fees	109,711	2,055,268
Brokerage Commissions and Fees	6,764	65,733
Interest Expense	240,387	555,910
Total Expenses	<u>356,862</u>	<u>2,676,911</u>
Less: Waivers	<u>(3,448)</u>	<u>(40,496)</u>
Net Expenses	<u>353,414</u>	<u>2,636,415</u>
Net Investment Income (Loss)	<u>243,726</u>	<u>2,699,091</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(361)	(6,892)
Commodity Futures Contracts	<u>(9,710,069)</u>	<u>(17,648,522)</u>
Net Realized Gain (Loss)	<u>(9,710,430)</u>	<u>(17,655,414)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(3,063)	17,900
Affiliated Investments	(15,190)	25,823
Commodity Futures Contracts	<u>2,669,287</u>	<u>(47,716,133)</u>
Net Change in Unrealized Gain (Loss)	<u>2,651,034</u>	<u>(47,672,410)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(7,059,396)</u>	<u>(65,327,824)</u>
<b>Net Income (Loss)</b>	<u>\$ (6,815,670)</u>	<u>\$ (62,628,733)</u>

**Invesco DB Base Metals Fund (DBB)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From December 1, 2018 to December 31, 2018**

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Shareholders' Equity</u>
<b>Balance at December 1, 2018</b>	<u>40</u>	<u>\$ 653</u>	<u>10,400,000</u>	<u>\$ 169,674,811</u>	<u>\$ 169,675,464</u>
Purchases of Shares			600,000	9,759,076	9,759,076
Redemption of Shares			(600,000)	(9,426,459)	(9,426,459)
Net Increase (Decrease) due to Share Transactions			-	332,617	332,617
Distributions of net investment income		(7)		(2,632,611)	(2,632,618)
Net Income (Loss)					
Net Investment Income (Loss)		1		243,725	243,726
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(21)		(9,710,409)	(9,710,430)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(8)		2,651,042	2,651,034
Net Income (Loss)		(28)		(6,815,642)	(6,815,670)
Net Change in Shareholders' Equity	-	(35)	-	(9,115,636)	(9,115,671)
<b>Balance at December 31, 2018</b>	<u>40</u>	<u>\$ 618</u>	<u>10,400,000</u>	<u>\$ 160,559,175</u>	<u>\$ 160,559,793</u>

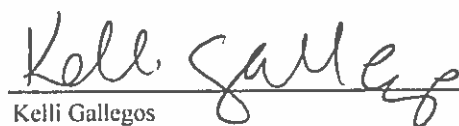
**Net Asset Value per share**

General shares (40 shares)	<u>\$ 15.44</u>
Shares (10,400,000 shares)	<u>\$ 15.44</u>

*For the Period Ended December 31, 2018 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC