



Invesco Liquid Assets Portfolio

Portfolio Holdings

Data as of September 30, 2021

| Principal Amount | Market Value (\$) | Name of Issue | ¹ CUSIP | ² Coupon/ Yield (%) | ³ Maturity Date | ⁴ Final Maturity Date | Associated Issuer | % of Portfolio |
|---|--------------------|---|-----------------------|--------------------------------------|----------------------------------|---|------------------------------------|-------------------|
| Asset Backed Commercial Paper | | | | | | | | |
| ASSET-BACKED COMMERCIAL PAPER | | | | | | | | |
| 15,000,000 | 14,999,747 | Concord Minutemen Capital Co LLC (Multi-CEP) | 2063C0X80 | 0.14 | 10/08/2021 | 10/08/2021 | Concord Minutemen Capital Co., LLC | 0.71 |
| 10,500,000 | 10,500,000 | LMA Americas LLC (CEP-Credit Agricole Corporate & Investment Bank S.A.) | 53944QXR6 | 0.12 | 10/25/2021 | 10/25/2021 | CREDIT AGRICOLE SA | 0.50 |
| 55,000,000 | 54,995,055 | Ridgefield Funding Co. LLC (CEP-BNP Paribas S.A.) | 76582JY81 | 0.15 | 11/08/2021 | 11/08/2021 | BNP PARIBAS SA | 2.61 |
| 80,500,000 | 80,494,802 | Asset-Backed Commercial Paper | | | | | | 3.82 |
| ASSET-BACKED COMMERCIAL PAPER (INTEREST BEARING) | | | | | | | | |
| 50,000,000 | 50,000,000 | Anglesea Funding LLC (Multi-CEP) | 0347M5WV7 | 0.15 | 10/01/2021 | 11/04/2021 | Anglesea Funding LLC | 2.37 |
| 25,000,000 | 25,000,000 | Anglesea Funding PLC (Multi-CEP) | 0347M5XF1 | 0.13 | 10/01/2021 | 11/04/2021 | Anglesea Funding LLC | 1.19 |
| 10,000,000 | 10,000,000 | Bedford Row Funding Corp. (CEP-Royal Bank of Canada) | 07645RCU8 | 0.21 | 10/21/2021 | 10/21/2021 | ROYAL BANK OF CANADA | 0.47 |
| 20,000,000 | 20,002,767 | Bedford Row Funding Corp. (CEP-Royal Bank of Canada) | 07645RCX2 | 0.20 | 10/01/2021 | 09/01/2022 | ROYAL BANK OF CANADA | 0.95 |
| 105,000,000 | 105,002,767 | Asset-Backed Commercial Paper (Interest Bearing) | | | | | | 4.98 |
| 185,500,000 | 185,497,569 | Asset Backed Commercial Paper Total | | | | | | 8.80 |
| Certificate of Deposit | | | | | | | | |
| CERTIFICATES OF DEPOSIT | | | | | | | | |
| 10,000,000 | 10,003,401 | Bank of Montreal | 06367CHF7 | 0.21 | 06/24/2022 | 06/24/2022 | BANK OF MONTREAL | 0.47 |
| 20,000,000 | 20,002,089 | Bank of Nova Scotia | 06417MLP8 | 0.18 | 11/09/2021 | 11/09/2021 | BANK OF NOVA SCOTIA | 0.95 |
| 50,000,000 | 50,003,871 | Bank of Nova Scotia | 06417MQV0 | 0.16 | 10/01/2021 | 04/20/2022 | BANK OF NOVA SCOTIA | 2.37 |
| 50,000,000 | 50,005,154 | Canadian Imperial Bank of Commerce | 13606CWG5 | 0.18 | 10/01/2021 | 06/08/2022 | CANADIAN IMPERIAL BANK OF COMMERCE | 2.37 |
| 70,000,000 | 70,000,000 | CHINA CONSTRUCTION BANK CORP | 16955HCF8 | 0.16 | 11/22/2021 | 11/22/2021 | CHINA CONSTRUCTION BANK CORP | 3.32 |
| 35,000,000 | 35,000,000 | GOLDMAN SACHS BANK USA | 40054PGE9 | 0.17 | 02/04/2022 | 02/04/2022 | GOLDMAN SACHS GROUP INC/THE | 1.66 |
| 25,000,000 | 25,000,000 | Royal Bank of Canada | 78012UYJ8 | 0.18 | 10/07/2021 | 10/07/2021 | ROYAL BANK OF CANADA | 1.19 |
| 75,000,000 | 75,000,000 | Sumitomo Mitsui Trust Bank Ltd. | 86564GX97 | 0.07 | 10/04/2021 | 10/04/2021 | SUMITOMO MITSUI TRUST HOLDINGS | 3.56 |
| 14,300,000 | 14,304,599 | Svenska Handelsbanken | 86959RPQ7 | 0.21 | 01/03/2022 | 01/03/2022 | SVENSKA HANDELSBANKEN AB | 0.68 |
| 25,000,000 | 25,013,204 | Toronto-Dominion Bank (The) | 89114NZV0 | 0.25 | 10/01/2021 | 02/16/2022 | TORONTO-DOMINION BANK/THE | 1.19 |
| 55,000,000 | 55,000,000 | Westpac Banking Corp. | 96130AKF4 | 0.18 | 10/01/2021 | 07/15/2022 | WESTPAC BANKING CORP | 2.61 |
| 429,300,000 | 429,332,317 | Certificates of Deposit | | | | | | 20.37 |
| 429,300,000 | 429,332,317 | Certificate of Deposit Total | | | | | | 20.37 |



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|--|--------------------|---|-----------------------|--------------------------------------|----------------------------------|---|---|-------------------|
| Financial Company Commercial Paper | | | | | | | | |
| COMMERCIAL PAPER | | | | | | | | |
| 23,700,000 | 23,700,000 | ANZ New Zealand Int'l Ltd. | 0018A3D43 | 0.15 | 04/04/2022 | 04/04/2022 | AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD | 1.12 |
| 20,000,000 | 19,995,778 | ASB Finance Ltd. | 0020P2YA8 | 0.11 | 11/10/2021 | 11/10/2021 | COMMONWEALTH BANK OF AUSTRALIA | 0.95 |
| 20,920,000 | 20,908,117 | ASB Finance Ltd. | 0020P3CJ1 | 0.16 | 03/18/2022 | 03/18/2022 | COMMONWEALTH BANK OF AUSTRALIA | 0.99 |
| 30,000,000 | 29,951,000 | ASB Finance Ltd. | 0020P3G81 | 0.20 | 07/08/2022 | 07/08/2022 | COMMONWEALTH BANK OF AUSTRALIA | 1.42 |
| 5,000,000 | 4,998,951 | Barclays U.S. CCP Funding LLC 2010-1 | 06742XMB0 | 0.11 | 12/03/2021 | 12/03/2021 | BARCLAYS PLC | 0.24 |
| 20,000,000 | 19,992,922 | Barclays U.S. CCP Funding LLC 2010-1 | 06742XKJ5 | 0.12 | 01/06/2022 | 01/06/2022 | BARCLAYS PLC | 0.95 |
| 25,000,000 | 25,000,000 | Barclays U.S. CCP Funding LLC 2010-1 | 06742XMJ3 | 0.13 | 02/10/2022 | 02/10/2022 | BARCLAYS PLC | 1.19 |
| 50,000,000 | 50,000,000 | DBS Bank Ltd. | 23305DX18 | 0.11 | 10/01/2021 | 10/01/2021 | DBS GROUP HOLDINGS LTD | 2.37 |
| 25,000,000 | 24,999,467 | HSBC Bank PLC | 40433GX85 | 0.25 | 10/08/2021 | 10/08/2021 | HSBC HOLDINGS PLC | 1.19 |
| 35,000,000 | 34,999,075 | Natixis | 63873JXE5 | 0.04 | 10/14/2021 | 10/14/2021 | BPCE SA | 1.66 |
| 50,000,000 | 49,994,896 | NORDEA BANK ABP | 65558JYJ0 | 0.07 | 11/18/2021 | 11/18/2021 | NORDEA BANK ABP | 2.37 |
| 15,000,000 | 14,980,899 | Royal Bank of Canada | 78013WFG0 | 0.17 | 06/16/2022 | 06/16/2022 | ROYAL BANK OF CANADA | 0.71 |
| 25,000,000 | 24,971,660 | Toronto-Dominion Bank | 89119BFN1 | 0.19 | 06/22/2022 | 06/22/2022 | TORONTO-DOMINION BANK/THE | 1.19 |
| 30,000,000 | 29,933,125 | UBS AG (LONDON BRANCH) | 90351XHJ5 | 0.19 | 08/18/2022 | 08/18/2022 | UBS GROUP AG | 1.42 |
| 25,000,000 | 24,999,820 | United Overseas Bank Ltd. | 91127PX48 | 0.07 | 10/04/2021 | 10/04/2021 | UNITED OVERSEAS BANK LTD | 1.19 |
| 399,620,000 | 399,425,708 | Commercial Paper | | | | | | 18.96 |
| COMMERCIAL PAPER (INTEREST BEARING) | | | | | | | | |
| 50,000,000 | 50,000,000 | National Australia Bank Ltd. | 63254GPM1 | 0.19 | 11/10/2021 | 11/10/2021 | NATIONAL AUSTRALIA BANK LTD | 2.37 |
| 5,000,000 | 5,000,000 | Royal Bank of Canada | 78015M2B5 | 0.19 | 10/01/2021 | 10/01/2021 | ROYAL BANK OF CANADA | 0.24 |
| 10,000,000 | 10,000,000 | Toronto Dominion Bank | 89120DTE9 | 0.18 | 10/01/2021 | 07/08/2022 | TORONTO-DOMINION BANK/THE | 0.47 |
| 10,000,000 | 10,000,000 | Toronto-Dominion Bank (The) | 89120DTL3 | 0.18 | 10/01/2021 | 09/06/2022 | TORONTO-DOMINION BANK/THE | 0.47 |
| 10,000,000 | 10,000,000 | UBS AG (LONDON BRANCH) | 90276JLD6 | 0.22 | 10/04/2021 | 10/04/2021 | UBS GROUP AG | 0.47 |
| 30,000,000 | 29,997,973 | UBS AG (LONDON BRANCH) | 90276JNE2 | 0.22 | 10/01/2021 | 09/21/2022 | UBS GROUP AG | 1.42 |
| 115,000,000 | 114,997,973 | Commercial Paper (Interest Bearing) | | | | | | 5.46 |
| 514,620,000 | 514,423,682 | Financial Company Commercial Paper Total | | | | | | 24.41 |



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| Other Repurchase Agreement | | | | | | | | |
| REPURCHASE AGREEMENT | | | | | | | | |
| 25,000,000 | 25,000,000 | CREDIT AGRICOLE SA (PARIS BRANCH) | BIV5P9PJ0 | 0.12 | 10/01/2021 | 10/01/2021 | CREDIT AGRICOLE SA | 1.19 |
| 20,000,000 | 20,000,000 | RBC CAPITAL MARKETS LLC | BIV5P9MU8 | 0.20 | 10/01/2021 | 10/01/2021 | ROYAL BANK OF CANADA | 0.95 |
| 45,000,000 | 45,000,000 | Repurchase Agreement | | | | | | 2.13 |
| REPURCHASE AGREEMENT - OPEN | | | | | | | | |
| 8,000,000 | 8,000,000 | Citigroup Global Markets Inc. | BIV54R0T8 | 0.55 | 10/01/2021 | 12/29/2021 | CITIGROUP INC | 0.38 |
| 50,000,000 | 50,000,000 | Citigroup Global Markets Inc. | BIV4XFL21 | 0.54 | 10/01/2021 | 01/03/2022 | CITIGROUP INC | 2.37 |
| 10,000,000 | 10,000,000 | Citigroup Global Markets Inc. | BIV4Z0K49 | 0.53 | 10/01/2021 | 01/03/2022 | CITIGROUP INC | 0.47 |
| 7,000,000 | 7,000,000 | J.P. Morgan Securities LLC | BIV4WLNS0 | 0.27 | 10/01/2021 | 10/07/2021 | JPMORGAN CHASE & CO | 0.33 |
| 65,000,000 | 65,000,000 | J.P. Morgan Securities LLC | BIV4LZCT1 | 0.37 | 10/01/2021 | 10/07/2021 | JPMORGAN CHASE & CO | 3.08 |
| 15,000,000 | 15,000,000 | J.P. Morgan Securities LLC | BIV4KTSL6 | 0.45 | 10/01/2021 | 12/29/2021 | JPMORGAN CHASE & CO | 0.71 |
| 25,000,000 | 25,000,000 | Mitsubishi UFJ Securities (USA) Inc. | BIV577ZF1 | 0.20 | 10/01/2021 | 10/01/2021 | MITSUBISHI UFJ FINANCIAL GROUP INC | 1.19 |
| 25,000,000 | 25,000,000 | SOCIETE GENERALE (PARIS BRANCH) | BIV445DY4 | 0.25 | 10/01/2021 | 10/01/2021 | SOCIETE GENERALE SA | 1.19 |
| 65,000,000 | 65,000,000 | SOCIETE GENERALE (PARIS BRANCH) | BIV5LDSH6 | 0.18 | 10/01/2021 | 10/01/2021 | SOCIETE GENERALE SA | 3.08 |
| 270,000,000 | 270,000,000 | Repurchase Agreement - Open | | | | | | 12.81 |
| REPURCHASE AGREEMENT - TERM | | | | | | | | |
| 27,000,000 | 27,000,000 | BMO Capital Markets Corp. | BIV5P42D9 | 0.16 | 10/05/2021 | 10/05/2021 | BANK OF MONTREAL | 1.28 |
| 10,000,000 | 10,000,000 | BMO Capital Markets Corp. | BIV5P6ZW6 | 0.22 | 10/06/2021 | 10/06/2021 | BANK OF MONTREAL | 0.47 |
| 20,000,000 | 20,000,000 | BMO Capital Markets Corp. | BIV5P6ZY2 | 0.17 | 10/06/2021 | 10/06/2021 | BANK OF MONTREAL | 0.95 |
| 2,000,000 | 2,000,000 | Credit Suisse Securities (USA) LLC | BIV5P9GH4 | 0.34 | 10/01/2021 | 11/04/2021 | CREDIT SUISSE GROUP AG | 0.09 |
| 59,000,000 | 59,000,000 | Repurchase Agreement - Term | | | | | | 2.80 |
| 374,000,000 | 374,000,000 | Other Repurchase Agreement Total | | | | | | 17.74 |



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| Non-Financial Company Commercial Paper | | | | | | | | |
| COMMERCIAL PAPER | | | | | | | | |
| 70,000,000 | 69,982,811 | AGRICULTURAL BANK OF CHINA LTD (NEW YORK BRANCH) | 00850UYN8 | 0.18 | 11/22/2021 | 11/22/2021 | AGRICULTURAL BANK OF CHINA LTD | 3.32 |
| 5,000,000 | 4,998,425 | AGRICULTURAL BANK OF CHINA LTD (NEW YORK BRANCH) | 00850UZ31 | 0.18 | 12/03/2021 | 12/03/2021 | AGRICULTURAL BANK OF CHINA LTD | 0.24 |
| 70,000,000 | 69,950,417 | DEXIA CREDIT LOCAL - (ST) GTD | 25215WBU0 | 0.14 | 02/28/2022 | 02/28/2022 | BELGIUM (KINGDOM OF); FRANCE (REPUBLIC OF); LUXEMBOURG (GRAND DUCHY OF); | 3.32 |
| 50,000,000 | 49,991,056 | Toyota Finance Australia | 89237DYG8 | 0.14 | 11/16/2021 | 11/16/2021 | TOYOTA MOTOR CORPORATION | 2.37 |
| 195,000,000 | 194,922,708 | Commercial Paper | | | | | | 9.25 |
| 195,000,000 | 194,922,708 | Non-Financial Company Commercial Paper Total | | | | | | 9.25 |
| Variable Rate Demand Note | | | | | | | | |
| TAXABLE VARIABLE-RATE NOTE | | | | | | | | |
| 9,200,000 | 9,200,000 | Jets Stadium Development, LLC; Series 2014 A-4B, VRD Bonds (LOC-Sumitomo Mitsui Banking Corp.) | 477181AK7 | 0.14 | 10/07/2021 | 10/07/2021 | SUMITOMO MITSUI FINANCIAL GROUP INC | 0.44 |
| 2,500,000 | 2,500,000 | Keep Memory Alive; Series 2013, VRD Taxable (LOC-PNC Bank N.A.) | 487437AA3 | 0.12 | 10/07/2021 | 10/07/2021 | PNC FINANCIAL SERVICES GROUP INC (THE) | 0.12 |
| 11,700,000 | 11,700,000 | Taxable Variable-Rate Note | | | | | | 0.56 |
| VARIABLE RATE DEMAND NOTE | | | | | | | | |
| 2,400,000 | 2,400,000 | Capital Area Housing Finance Corp. (Cypress Creek at River Bend Apartments); Series 2006, VRD MFH RB (LOC-Citibank N.A.) | 139726BM4 | 0.07 | 10/07/2021 | 10/07/2021 | CITIGROUP INC | 0.11 |
| 16,400,000 | 16,400,000 | Metropolitan Transportation Authority; Subseries 2012 G-1, VRD RB (LOC-Barclays Bank PLC) | 59261AB22 | 0.08 | 10/01/2021 | 10/01/2021 | BARCLAYS PLC | 0.78 |
| 82,040,000 | 82,040,000 | University of Texas System Board of Regents; Subseries 2016 G-2, VRD RB | 91514AEZ4 | 0.06 | 10/07/2021 | 10/07/2021 | UNIVERSITY OF TEXAS SYSTEM | 3.89 |
| 100,840,000 | 100,840,000 | Variable Rate Demand Note | | | | | | 4.78 |
| 112,540,000 | 112,540,000 | Variable Rate Demand Note Total | | | | | | 5.34 |
| Non-Negotiable Time Deposit | | | | | | | | |
| TIME DEPOSITS | | | | | | | | |
| 99,000,000 | 99,000,000 | DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK (NEW YORK BRANCH) | BIV5PA1W4 | 0.03 | 10/01/2021 | 10/01/2021 | DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK FRANKFURT AM MAIN | 4.70 |
| 8,875,709 | 8,875,709 | Nordea Bank Finland PLC | BIV5P9MF1 | 0.05 | 10/01/2021 | 10/01/2021 | NORDEA BANK ABP | 0.42 |
| 100,000,000 | 100,000,000 | Skandinaviska Enskilda Banken AB | BIV5P9MJ3 | 0.05 | 10/01/2021 | 10/01/2021 | SKANDINAVISKA ENSKILDA BANKEN AB | 4.74 |
| 89,000,000 | 89,000,000 | Svenska Handelsbanken | BIV5PA2J2 | 0.03 | 10/01/2021 | 10/01/2021 | SVENSKA HANDELSBANKEN AB | 4.22 |
| 296,875,709 | 296,875,709 | Time Deposits | | | | | | 14.08 |



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|------------------|-------------------|-----------------------------------|--------------------|-----------------------------------|----------------------------|----------------------------------|-------------------|----------------|
| 296,875,709 | 296,875,709 | Non-Negotiable Time Deposit Total | | | | | | 14.08 |
| 2,107,835,709 | 2,107,591,985 | GRAND TOTAL | | | | | | 100.00 |

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Liquid Assets Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Liquid Assets Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Liquid Assets Portfolio was renamed the Invesco Liquid Assets Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit invesco.com/fundprospectus.