

**PowerShares DB Base Metals Fund**  
**Statements of Operations (unaudited)**

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**For the Period**  
**January 1, 2013**  
**through**  
**January 31, 2013**

**Income**

Interest Income, net	\$ 20,906
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**Expenses**

Management fee	204,084
Brokerage commissions and fees	3,163
Total expenses	207,247
Net investment income (loss)	(186,341)

**Net Realized and Net Change in Unrealized Gain (Loss)**  
**on United States Treasury Obligations and Futures**

**Net Realized Gain (Loss) on**

United States Treasury Obligations	444
Futures	349,519

Net Realized Gain (Loss)	349,963
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**Net Change in Unrealized Gain (Loss) on**

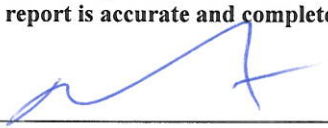
United States Treasury Obligations	(9,071)
Futures	4,922,844


Net Change in Unrealized Gain (Loss)	4,913,773
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Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	5,263,736
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Net Income (Loss)	\$ 5,077,395
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To the best of the knowledge and belief of the undersigned, the information  
contained in this report is accurate and complete.

  
\_\_\_\_\_  
Martin Kremenstein  
Chief Executive Officer  
DB Commodity Services LLC


  
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Michael Gilligan  
Chief Financial Officer  
DB Commodity Services LLC


**PowerShares DB Base Metals Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2013 to January 31, 2013**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at January 1, 2013</b>	40	\$ 765	16,200,000	\$ 309,977,772	\$ 309,978,537
Sale of Shares			2,200,000	41,815,938	41,815,938
Redemption of Shares			(800,000)	(15,493,588)	(15,493,588)
Net Income (Loss)					
Net investment income (loss)		-		(186,341)	(186,341)
Net realized gain (loss) on United States Treasury Obligations and Futures		1		349,962	349,963
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		11		4,913,762	4,913,773
Net Income (Loss)		12		5,077,383	5,077,395
<b>Balance at January 31, 2013</b>	<u>40</u>	<u>\$ 777</u>	<u>17,600,000</u>	<u>\$ 341,377,505</u>	<u>\$ 341,378,282</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 19.43</u>
Shares (17,600,000 shares)	<u>\$ 19.40</u>

  
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