

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period July 1, 2023 Through July 31, 2023	Year to Date
Income		
Interest Income	\$ 321,310	\$ 2,712,556
Dividends from Affiliates	771,149	4,587,302
Total Income	<u>1,092,459</u>	<u>7,299,858</u>
Expenses		
Management Fees	160,424	1,174,326
Brokerage Commissions and Fees	719	9,291
Interest Expense	7,211	57,348
Total Expenses	<u>168,354</u>	<u>1,240,965</u>
Less: Waivers	(14,369)	(90,099)
Net Expenses	<u>153,985</u>	<u>1,150,866</u>
Net Investment Income (Loss)	<u>938,474</u>	<u>6,148,992</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	111	111
Commodity Futures Contracts	(330,497)	(3,759,185)
Net Realized Gain (Loss)	<u>(330,386)</u>	<u>(3,759,074)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(28,129)	(32,397)
Affiliated Investments	(10,230)	56,265
Commodity Futures Contracts	32,746,325	12,451,421
Net Change in Unrealized Gain (Loss)	<u>32,707,966</u>	<u>12,475,289</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>32,377,580</u>	<u>8,716,215</u>
Net Income (Loss)	<u>\$ 33,316,054</u>	<u>\$ 14,865,207</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2023 to July 31, 2023

	General Shares		Shares		Total Shareholders'
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at June 30, 2023	40	\$ 566	17,350,000	\$ 245,503,913	\$ 245,504,479
Purchases of Shares			200,000	3,016,835	3,016,835
Redemption of Shares			(1,500,000)	(22,597,986)	(22,597,986)
Net Increase (Decrease) due to Share Transactions			(1,300,000)	(19,581,151)	(19,581,151)
Net Income (Loss)					
Net Investment Income (Loss)		2		938,472	938,474
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(1)		(330,385)	(330,386)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		79		32,707,887	32,707,966
Net Income (Loss)		80	-	33,315,974	33,316,054
Net Change in Shareholders' Equity		80	(1,300,000)	13,734,823	13,734,903
Balance at July 31, 2023	40	\$ 646	16,050,000	\$ 259,238,736	\$ 259,239,382

Net Asset Value per share

General shares (40 shares)	\$ 16.15
Shares (16,050,000 shares)	\$ 16.15

For the Period Ended July 31, 2023 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC