

PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period March 1, 2012 through March 31, 2012	Year to Date
Income		
Interest Income, net	\$ 15,575	\$ 25,159
Expenses		
Management fee	266,281	778,921
Brokerage commissions and fees	101	29,142
Total expenses	266,382	808,063
Net investment income (loss)	(250,807)	(782,904)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(886)
Futures	-	(18,108,390)
Net Realized Gain (Loss)	-	(18,109,276)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	20,411	17,217
Futures	(10,734,240)	43,187,430
Net Change in Unrealized Gain (Loss)	(10,713,829)	43,204,647
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(10,713,829)	25,095,371
Net Income (Loss)	\$ (10,964,636)	\$ 24,312,467

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2012 to March 31, 2012

	General Shares			Shares			Total Shareholders' Equity (Deficit)
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	
Balance at March 1, 2012	40 \$ 1,000	\$ 1,377	\$ 2,377	7,200,000	\$ 294,968,999	\$ 132,784,863	\$ 427,753,862
Net Income (Loss)							
Net investment income (loss)		(1)	(1)			(250,806)	(250,807)
Net realized gain (loss) on United States Treasury Obligations and Futures		(1)	(1)			1	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(59)	(59)			(10,713,770)	(10,713,829)
Net Income (Loss)		(61)	(61)			(10,964,575)	(10,964,636)
Balance at March 31, 2012	40 \$ 1,000	\$ 1,316	\$ 2,316	7,200,000	\$ 294,968,999	\$ 121,820,288	\$ 416,791,603

Net Asset Value per share
 General shares (40 shares)
 Shares (7,200,000 shares)

\$ 57.90
\$ 57.89



Hans Ephraïmonson
 Chief Executive Officer
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