

*Invesco DB Base Metals Fund (DBB)*  
*Statements of Operations (unaudited)*

	<b>For The Period February 1, 2020 Through February 29, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 87,357	\$ 167,046
Dividends from Affiliates	53,688	135,323
Total Income	<u>141,045</u>	<u>302,369</u>
<b>Expenses</b>		
Management Fees	63,520	142,046
Brokerage Commissions and Fees	3,299	10,628
Interest Expense	696	696
Total Expenses	<u>67,515</u>	<u>153,370</u>
Less: Waivers	<u>(5,066)</u>	<u>(13,263)</u>
Net Expenses	<u>62,449</u>	<u>140,107</u>
<b>Net Investment Income (Loss)</b>	<u>78,596</u>	<u>162,262</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(1,185,331)</u>	<u>(1,028,282)</u>
<b>Net Realized Gain (Loss)</b>	<u>(1,185,331)</u>	<u>(1,028,282)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	3,753	441
Affiliated Investments	13,671	19,747
Commodity Futures Contracts	<u>(1,477,651)</u>	<u>(9,594,019)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(1,460,227)</u>	<u>(9,573,831)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts</b>	<u>(2,645,558)</u>	<u>(10,602,113)</u>
<b>Net Income (Loss)</b>	<u>\$ (2,566,962)</u>	<u>\$ (10,439,851)</u>

***Invesco DB Base Metals Fund (DBB)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From February 1, 2020 to February 29, 2020***

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Total Shareholders' Equity</u>
<b>Balance at January 31, 2020</b>	40	\$ 563	8,400,000	\$ 118,199,926	\$ 118,200,489
Purchases of Shares			-	-	-
Redemption of Shares			(1,000,000)	(14,210,661)	(14,210,661)
Net Increase (Decrease) due to Share Transactions			(1,000,000)	(14,210,661)	(14,210,661)
Net Income (Loss)					
Net Investment Income (Loss)				78,596	78,596
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(5)		(1,185,326)	(1,185,331)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(10)		(1,460,217)	(1,460,227)
Net Income (Loss)		(15)	-	(2,566,947)	(2,566,962)
Net Change in Shareholders' Equity		(15)	(1,000,000)	(16,777,608)	(16,777,623)
<b>Balance at February 29, 2020</b>	40	\$ 548	7,400,000	\$ 101,422,318	\$ 101,422,866

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 13.71</u>
Shares (7,400,000 shares)	<u>\$ 13.71</u>

*For the Period Ended February 29, 2020 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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