

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	<b>For The Period September 1, 2020 Through September 30, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 6,712	\$ 356,513
Dividends from Affiliates	4,964	278,483
Total Income	<u>11,676</u>	<u>634,997</u>
<b>Expenses</b>		
Management Fees	105,631	842,498
Brokerage Commissions and Fees	-	8,427
Interest Expense	604	4,593
Total Expenses	<u>106,235</u>	<u>855,518</u>
Less: Waivers	(11,659)	(102,289)
Net Expenses	<u>94,576</u>	<u>753,229</u>
<b>Net Investment Income (Loss)</b>	<u>(82,900)</u>	<u>(118,232)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	344	344
Commodity Futures Contracts	-	13,026,223
<b>Net Realized Gain (Loss)</b>	<u>344</u>	<u>13,026,567</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,243	(15,949)
Affiliated Investments	(9,900)	(41,025)
Commodity Futures Contracts	(13,364,235)	17,646,396
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(13,372,892)</u>	<u>17,589,422</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(13,372,548)</u>	<u>30,615,989</u>
<b>Net Income (Loss)</b>	<u>\$ (13,455,448)</u>	<u>\$ 30,497,757</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From September 1, 2020 to September 30, 2020***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at August 31, 2020</b>	40	\$ 2,232	3,200,000	\$ 178,590,793	\$ 178,593,025
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(82,899)	(82,900)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		344	344
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(167)		(13,372,725)	(13,372,892)
Net Income (Loss)		(168)	-	(13,455,280)	(13,455,448)
Net Change in Shareholders' Equity		(168)	-	(13,455,280)	(13,455,448)
<b>Balance at September 30, 2020</b>	40	\$ 2,064	3,200,000	\$ 165,135,513	\$ 165,137,577

**Net Asset Value per share**

General shares (40 shares)	\$ 51.60
Shares (3,200,000 shares)	\$ 51.60

*For the Period Ended September 30, 2020 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
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