

# Invesco Endeavor Fund

Mid-cap blend

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



## Investment objective

The fund seeks long-term growth of capital.

## Portfolio management

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## Fund facts

Nasdaq	A: ATDAX C: ATDCX Y: ATDYX R: ATDRX R6: ATDFX R5: ATDIX
Total Net Assets	\$155,426,160
Total Number of Holdings	30
Annual Turnover (as of 10/31/18)	34%
Distribution Frequency	Annually

## Top 10 holdings (% of total net assets)

Brookfield Property Partners	7.46
UnitedHealth	4.38
DCC	4.21
Encore Capital	4.17
Affiliated Managers	4.16
Cognizant Technology Solutions 'A'	3.87
Stericycle	3.64
Axalta Coating Systems	3.60
CDK Global	3.58
Ross Stores	3.54

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios	% net	% total
Class A Shares	1.34	1.36
Class C Shares	2.12	2.14
Class Y Shares	1.12	1.14

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2020. See current prospectus for more information.

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-3.54	-4.61
Beta	1.12	1.03
Up Capture (%)	101.96	81.03
Down Capture (%)	119.81	107.30
	fund	index
3-Year Standard Deviation	15.90	13.44

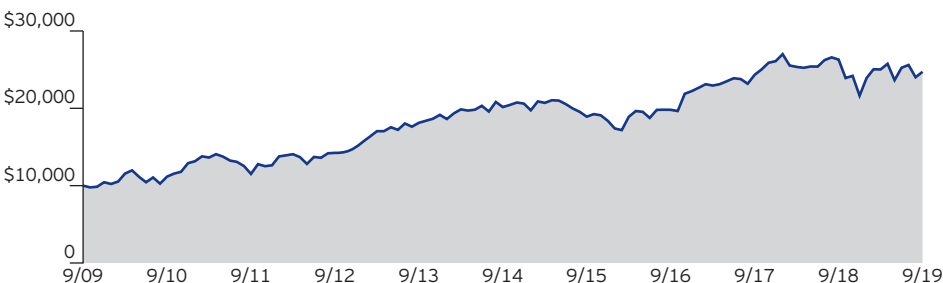
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A high-conviction, long-term investment strategy in which managers view themselves as business people buying businesses and consider the purchase of a stock the same as the purchase of an ownership interest in a business.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Endeavor Fund - \$24,718



## Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 11/04/03	NAV	Inception: 11/04/03	NAV	Inception: 10/03/08	
Inception	8.16	8.54	8.05	8.05	10.26	-
10 Years	8.86	9.47	8.65	8.65	9.75	13.07
5 Years	2.99	4.16	3.37	3.37	4.42	9.10
3 Years	5.65	7.67	6.85	6.85	7.93	10.69
1 Year	-11.19	-6.02	-7.62	-6.75	-5.77	3.19
Quarter	-7.45	-2.08	-3.24	-2.27	-2.01	0.48

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
Return (%)	57.73	23.65	-2.15	18.51	27.99	7.61	-10.79	20.85	17.43	-17.08	14.24

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell Midcap® Index is an unmanaged index considered representative of mid-cap stocks. The Russell Midcap Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Top industries	(% of total net assets)
Real Estate Operating Companies	7.46
Application Software	6.98
Automotive Retail	6.22
Construction Machinery & Heavy Trucks	6.00
Airlines	5.66
Trading Companies & Distributors	4.86
Managed Health Care	4.38
Industrial Conglomerates	4.21
Consumer Finance	4.17
Asset Management & Custody Banks	4.16

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Asset mix (%)	
Dom Common Stock	80.25
Intl Common Stock	15.54
Cash	4.17
Other	0.04

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

## Equity sector breakdown (% of total net assets)



## About risk

Holding cash or cash equivalents may negatively affect performance.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.