

# Invesco International BuyBack Achievers™ ETF

**IPKW**
**Fund description**

The Invesco International BuyBack Achievers™ ETF (Fund) is based on the Nasdaq International BuyBack Achievers™ Index (Index). The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index is designed to track the performance of common stocks of foreign companies that meet the requirements to be classified as BuyBack Achievers™. The Nasdaq International BuyBack Achievers Index is comprised of securities issued by corporations that have effected a net reduction in shares outstanding of 5% or more in its latest fiscal year. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. The Fund and the Index are reconstituted annually in July and rebalanced quarterly in January, April, July and October.

**ETF information**

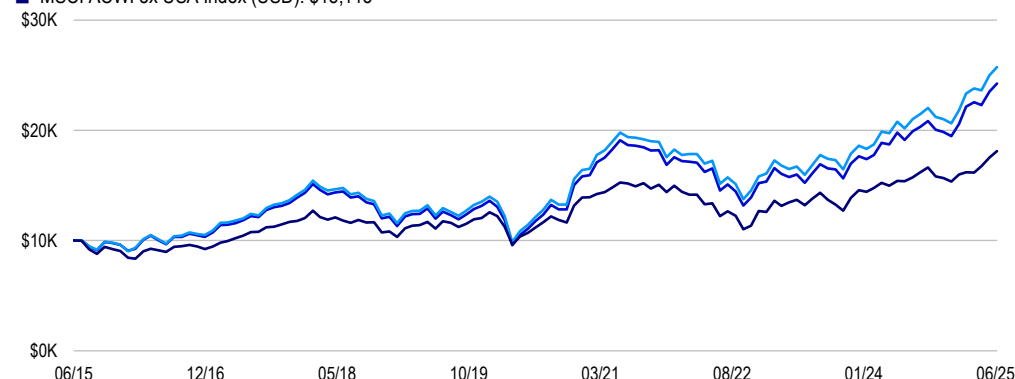
Fund name	Invesco International BuyBack Achievers™ ETF
Fund ticker	IPKW
CUSIP	46138E644
Intraday NAV	IPKWIV
30 day SEC unsubsidized yield	2.70%
30 day SEC yield	2.70%
Holdings	125
Management fee	0.55%
Total expense ratio	0.55%
P/B ratio	1.92
P/E ratio	13.36
Return on equity	14.44%
Listing exchange	Nasdaq
Weighted market cap (\$MM)	91,440.43

**Underlying index data**

Index provider	Nasdaq, Inc.
Index name	NASDAQ International BuyBack Achievers Index
Bloomberg index ticker	DRBXUSN

**Growth of \$10,000**

- Invesco International BuyBack Achievers™ ETF: \$24,246
- NASDAQ International BuyBack Achievers Index: \$25,741
- MSCI ACWI ex USA Index (USD): \$18,115



Data beginning 10 years prior to the ending date of June 30, 2025. Fund performance shown at NAV.

**Performance as at June 30, 2025**

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	24.42	26.66	18.59	15.59	9.26	9.21
ETF - Market Price	25.03	26.85	18.46	15.64	9.28	9.18
Underlying index	24.64	27.59	19.35	16.25	9.92	9.87
Benchmark¹	17.90	17.72	13.99	10.13	6.12	5.41

**Calendar year performance (%)**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
ETF - NAV	10.36	15.01	-12.60	11.11	16.24	20.11	-20.97	33.57	11.79	6.75
Underlying index	11.04	15.68	-12.01	11.45	17.08	20.89	-20.72	33.99	13.03	7.56
Benchmark¹	5.53	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	-5.66

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

**Fund inception: February 27, 2014**

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

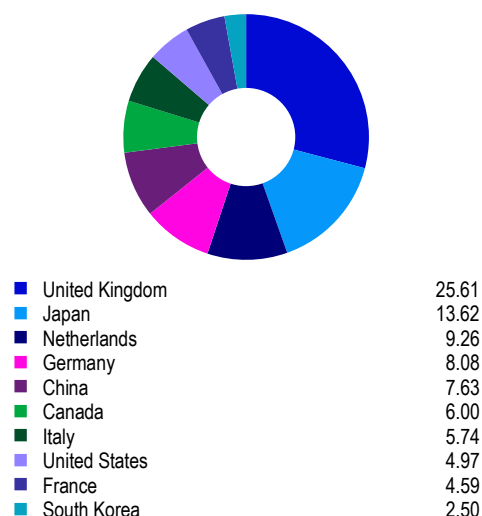
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

¹The MSCI AC World Ex-U.S. Index is an index considered representative of stock markets of developed and emerging markets, with the exception of US-based companies. The Index is computed using the net return, which withholds applicable taxes for non-resident investors.

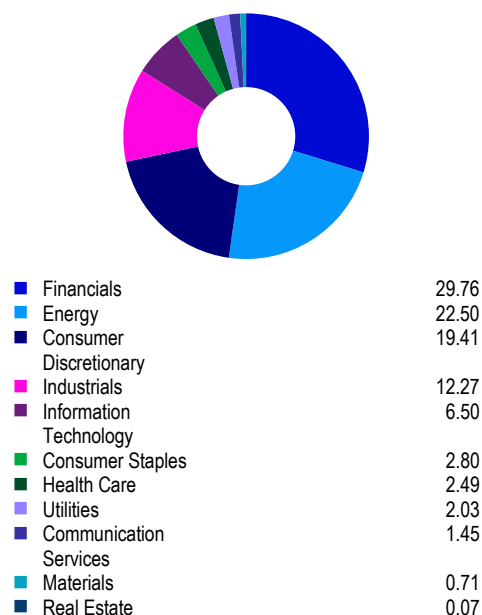
Top ETF holdings (%)		(Total holdings: 125)
Name	Weight	
Prosus	5.70	
UniCredit	5.63	
SAP	5.41	
HSBC	5.02	
Shell	4.48	
Total	4.43	
BP	4.14	
Alibaba	4.04	
BAE Systems	3.02	
NatWest	2.82	

Please see the website for complete holdings information. Holdings are subject to change and are not buy/sell recommendations.

#### Geographic allocation (%)



#### Sector allocation (%)



#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Investments focused in a particular sector, such as energy and financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The performance of an investment concentrated in issuers of a certain region or country, such as Japan and Canada, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.