



Invesco Discovery Mid Cap Growth Portfolio

US Equity

Investment objective

The portfolio seeks to provide capital appreciation.

Portfolio management

Ronald Zibelli Jr., Justin Livengood
Management is that of the underlying fund.

Portfolio information

CUSIPS A:76223R580 C:76223R572
I:76223R564

Total net assets \$2,773,370

Total number of holdings 84

Annual turnover (as of 10/31/23) 124%

Holdings and turnover shown are that of the underlying fund.

Top holdings (% of total net assets)

TransDigm Group Inc	2.24
MongoDB Inc	2.15
Monolithic Power Systems Inc	1.97
DR Horton Inc	1.89
HubSpot Inc	1.87
Trade Desk Inc/The	1.86
IDEXX Laboratories Inc	1.85
Ares Management Corp	1.84
Manhattan Associates Inc	1.81
CrowdStrike Holdings Inc	1.78

Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.

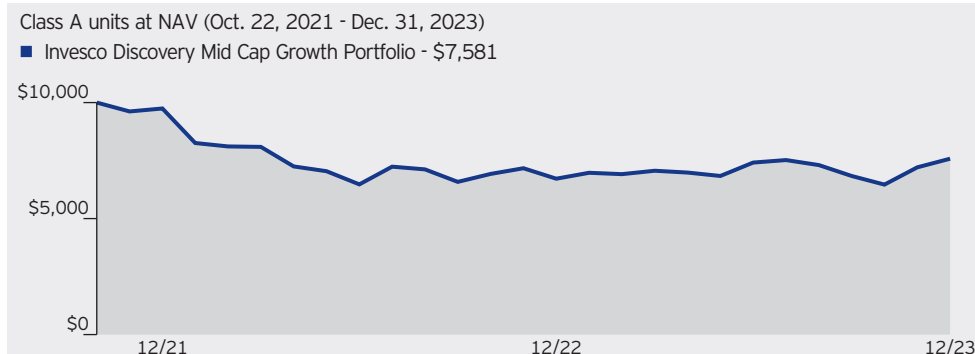
Expense ratios (%)

Class A units	1.08
Class C units	1.83
Class I units	0.83

Total annual asset-based fee per the current Program Description.

The portfolio invests in Invesco Discovery Mid Cap Growth Fund; a strategy that typically invests in mid-cap U.S. growth stocks.

Performance of a \$10,000 investment



Investment results

Average annual total returns (%) as of Dec. 31, 2023

	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 10/22/21		Inception: 10/22/21		Inception: 10/22/21	
	Max Load	NAV	Max CDSC	NAV	NAV	Russell Midcap Growth Index
Period	3.50%		1.00%			
Inception	-12.69	-11.03	-11.72	-11.72	-10.82	-
1 Year	8.25	12.83	11.08	12.08	13.25	25.87
Quarter	6.47	10.89	9.61	10.61	10.98	14.55

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: RIMES Technologies Corp.

Calendar year total returns (%)

Class A units at NAV

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	-	-	-	-	-	-0.50	-31.05	12.83

Inception year is 2021. Return for inception year 2021 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information. Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell Midcap® Growth Index is an unmanaged index considered representative of mid-cap growth stocks. The Russell Midcap Growth Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

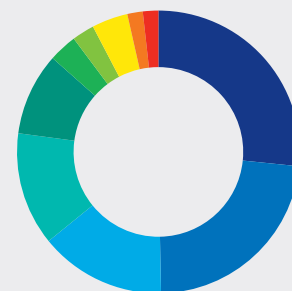
Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top industries	(% of total net assets)
Application Software	12.00
Aerospace & Defense	5.20
Semiconductors	4.90
Life Sciences Tools & Services	4.10
Construction & Engineering	3.70
Asset Management & Custody Banks	3.60
Health Care Equipment	3.40
Homebuilding	3.40
Systems Software	3.10
Building Products	2.90
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Asset mix (%)	
Dom Common Stock	97.61
Intl Common Stock	1.56
Cash	0.83
Data shown is that of the underlying fund.	

Equity sector breakdown (%)

IT	27.10	■
Industrials	23.50	■
Health Care	14.70	■
Consumer Discretionary	13.20	■
Financials	9.60	■
Energy	3.30	■
Communication Services	2.60	■
Real Estate	4.20	■
Materials	1.80	■
Consumer Staples	1.80	■
Utilities	0.00	■



Data shown is that of the underlying fund.

About risk

Risks of the Underlying Holding

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

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