

Invesco Corporate Bond Fund

A: ACCBX | R6: ICBFX | Y: ACCHX

Why invest in this fund

- 1 Rigorous search for inefficiencies.**
We combine top-down macro analysis with bottom-up credit research to capitalize on opportunities across corporate bonds.
- 2 Long-term perspective.** We manage intra-cycle volatility in pursuit of strong risk-adjusted performance over time.
- 3 Three-tier approach.** We construct corporate bond portfolios based on diversification, relative value, and liquidity.

Top holdings

(% of total market value)

Blue Owl Capital Inc (6.6) 30/05/2049	0.8
Eagle Funding Luxco Sarl (5.5) 17/08/2030	0.7
Goldman Sachs Group Inc/The (5.4) 02/02/2041	0.6
AP Grange Holdings LLC (6.5) 20/03/2045	0.5
Raising Cane's Restaurants LLC (5.7) 03/11/2032	0.5
(5.7) 10/12/2030	0.5
Royal Bank of Canada (6.5) 24/05/2086	0.4
Wells Fargo & Co (7.5) 31/12/2079	0.4
Salesforce Inc (4.9) 15/09/2031	0.4
Honeywell International Inc (5.7) 16/03/2056	0.4

Holdings are subject to change and are not buy/sell recommendations.

Quality breakdown

(% of total market value)

AAA	0.44
AA	5.82
A	33.57
BBB	43.61
BB	12.04
B	1.60
CCC and below	0.05
Not rated	1.44
Cash and Cash equivalent	1.43

What this fund does

The fund is an active, total return strategy with an objective to provide current income with preservation of capital by investing primarily in corporate bonds.

Fund overview (as of 03/31/26)

Fund objective	The fund seeks to provide current income with preservation of capital. Capital appreciation is a secondary objective that is sought only when consistent with the fund's primary investment objective.
Portfolio managers	Michael Hyman, Chuck Burge, Matthew Brill, Niklas Nordenfelt, Todd Schomberg
Total net assets	3,987.12 million (\$)
Morningstar category	Corporate Bond
30 day SEC yield	4.55%
30 day SEC tax equivalent yield	N/A
30 day SEC unsubsidized yield	4.54%
Distribution frequency	Monthly
Total number of holdings	1814
Weighted average effective maturity	14.3 yrs
Effective duration (years)	6.68

Investment categories (%)

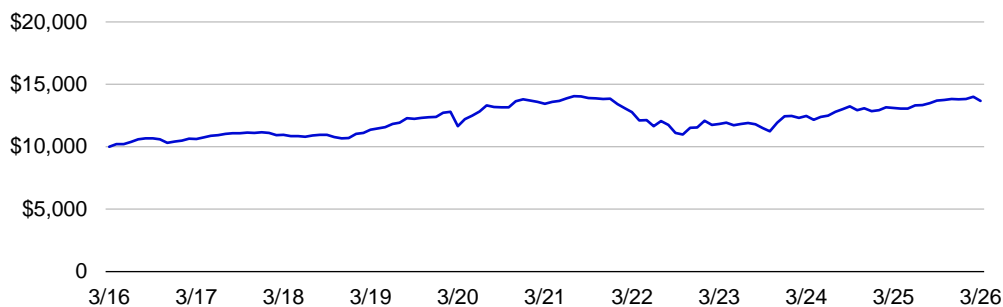
Corporate Bonds	70.2
US Investment Grade Bonds	58.6
US High Yield Bonds	11.2
Others	0.4
Non-US Debt	21.9
Non-US Investment Grade Bonds	14.4
Emerging Market Debt	4.8
Non-US High Yield Bonds	1.5
Sovereign Debt	1.1
Others	0.0
Securitized	3.7
ABS	3.6
CMBS	0.1
Convertible Bonds	0.9
Government Bonds	0.4
US Treasuries	0.4
Municipal Bonds	0.0
Cash & Cash Equivalent	1.4
Derivatives	0.0
Others	1.5



Performance of a \$10,000 investment (\$)

Class A shares at NAV (March 31, 2016 – March 31, 2026)

■ Invesco Corporate Bond Fund Class A at NAV: \$13,676



Expense ratios

	% net	% total
Class A	0.71	0.71
Class R6	0.34	0.34
Class Y	0.46	0.46

Per the current prospectus.

Standardized performance (%) as of March 31, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A shares inception: 09/23/71	NAV	-0.86	-0.86	4.42	4.93	0.35	3.18	6.46
	Max. Load 4.25%	-5.07	-5.07	-0.08	3.40	-0.51	2.74	6.37
Class R6 shares inception: 09/24/12	NAV	-0.76	-0.76	4.80	5.32	0.71	3.59	3.64
Class Y shares inception: 08/12/05	NAV	-0.79	-0.79	4.68	5.19	0.59	3.44	4.48
Bloomberg US Credit Index		-0.48	-0.48	4.84	4.62	0.77	2.70	-
Total return ranking vs. Morningstar Corporate Bond category (Class A shares at NAV)				79% (103 of 166)	49% (66 of 157)	84% (108 of 148)	11% (18 of 94)	-

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A shares at NAV	8.05	7.26	-4.15	15.76	11.41	0.31	-16.73	7.89	3.25	7.33
Bloomberg US Credit Index	5.63	6.18	-2.11	13.80	9.35	-1.08	-15.26	8.18	2.03	7.83

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

Total net assets are at the portfolio level and include both Series I and II shares.

The Bloomberg Barclays U.S. Credit Index is an unmanaged index considered representative of publicly issued, SEC-registered U.S. corporate and specified foreign debentures and secured notes. An investment cannot be made directly in an index.

About Risks

The Fund may invest in privately issued securities, including 144A securities which are restricted (i.e. not publicly traded). The liquidity market for Rule 144A securities may vary, as a result, delay or difficulty in selling such securities may result in a loss to the Fund.

Active trading results in added expenses and may result in a lower return and increased tax liability.

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock, or the issuer's right to buy back the convertible securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

Environmental, Social and Governance (ESG) considerations may vary across investments and issuers, and not every ESG factor may be identified or evaluated for investment. The Fund will not be solely based on ESG considerations; therefore, issuers may not be considered ESG-focused companies. ESG factors may affect the Fund's exposure to certain companies or industries and may not work as intended. The Fund may underperform other funds that do not assess ESG factors or that use a different methodology to identify and/or incorporate ESG factors. ESG is not a uniformly defined characteristic and as a result, information used by the Fund to evaluate such factors may not be readily available, complete or accurate, and may vary across providers and issuers. There is no guarantee that ESG considerations will enhance Fund performance.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

Ratings source: Standard & Poor's, Moody's or Fitch, as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. Not Rated indicates the debtor was not rated and should not be interpreted as indicating low quality. A negative in Cash indicates fund activity that has accrued or is pending settlement. For more information on rating methodologies, please visit the following NRSRO websites:

www.standardandpoors.com and select 'Understanding Credit Ratings' under Rating Resources 'About Ratings' on the homepage; <https://ratings.moodys.io/ratings> and select 'Understanding Ratings' on the homepage; www.fitchratings.com and select 'Ratings Definitions Criteria' under 'Resources' on the homepage. Then select 'Rating Definitions' under 'Resources' on the 'Contents' menu.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

30-day SEC yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

30-day SEC unsubsidized yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Effective duration is the managers' estimate of a bond fund's price sensitivity to changes in interest rates. This measure takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

Weighted average effective maturity (WAM) is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

Morningstar

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.