

PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

	For the Period July 1, 2012 through July 31, 2012	Year to Date
Income		
Interest Income, net	\$ 4,360	\$ 22,800
Expenses		
Management fee	46,550	389,162
Brokerage commissions and fees	4	28,845
Total expenses	46,554	418,007
Net investment income (loss)	(42,194)	(395,207)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(74)
Futures	-	(463,129)
Net Realized Gain (Loss)	-	(463,203)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(551)	3,074
Futures	(871,827)	(1,032,850)
Net Change in Unrealized Gain (Loss)	(872,378)	(1,029,776)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(872,378)	(1,492,979)
Net Income (Loss)	\$ (914,572)	\$ (1,888,186)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC





Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2012 to July 31, 2012

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at July 1, 2012	40	\$ 1,000	65	\$ 1,065	2,800,000	\$ 72,845,654	1,690,607	\$ 74,536,261	\$ 74,537,326
Sale of Shares									
Redemption of Shares									
Net Income (Loss)			(1)	(1)			(42,193)	(42,193)	(42,194)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures									
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(13)	(13)			(872,365)	(872,365)	(872,378)
Net Income (Loss)			(14)	(14)			(914,558)	(914,558)	(914,572)
Balance at July 31, 2012	40	\$ 1,000	51	\$ 1,051	2,800,000	\$ 72,845,654	776,049	\$ 73,621,703	\$ 73,622,754

Net Asset Value per share
 General shares (40 shares) \$ 26.28
 Shares (2,800,000 shares) \$ 26.29


 Hans Ephraïmonson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC