Invesco Charter Fund

A: CHTRX | R6: CHFTX | Y: CHTYX

Why invest in this fund

1 Experienced team. Our stability and depth of experience help us to consistently execute our investment process across a variety of market conditions.

2 All-cap research platform. Our research across the market capitalization spectrum provides unique insights into a company’s ecosystem and competitive position.

3 Disciplined stock selection. We build a diversified portfolio of 50–75 stocks that we believe have reasonable valuations and attractive expected returns.

What this fund does

The fund seeks to provide capital appreciation through a high conviction approach focused on identifying larger-cap companies that we believe to have superior execution and quality management teams.

Fund overview (as of 09/30/23)

Fund objective The fund seeks long-term growth of capital.

Total net assets $2,892.13 million

Distribution frequency Yearly

Morningstar category Large Blend

Portfolio managers Belinda Cavazos, Benjamin Ram, Magnus Krantz

Annual turnover (as of 10/31/22) 52%

Top issuers (% of total net assets)

Microsoft Corp 7.85
Apple Inc 5.08
Amazon.com Inc 4.50
NVidia Corp 3.89
Alphabet Inc 2.92
Meta Platforms Inc 2.68
Chevron Corp 2.51
JPMorgan Chase & Co 2.48
UnitedHealth Group Inc 2.17
Procter & Gamble Co/The 2.12

Holdings are subject to change and are not buy/sell recommendations.

Top industries (% of total net assets)

Portfolio characteristics

Total number of holdings 68

Weighted avg mkt cap $597,565 million

Asset mix

Dom Common Stock 96.38
Intl Common Stock 2.90
Cash 0.72

For more information, including prospectus and commentary, please visit Invesco.com/CHTRX

Not a Deposit  Not FDIC Insured  Not Guaranteed by the Bank  May Lose Value  Not Insured by any Federal Government Agency
Performance of a $10,000 investment ($)
Class A shares at NAV (September 30, 2013 – September 30, 2023)
- Invesco Charter Fund Class A at NAV: $20,174

Standardized performance (%) as of September 30, 2023

<table>
<thead>
<tr>
<th>Fund statistics</th>
<th>3 years</th>
<th>5 years</th>
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</thead>
<tbody>
<tr>
<td>Alpha (%)</td>
<td>-1.30</td>
<td>-1.89</td>
</tr>
<tr>
<td>Beta</td>
<td>0.91</td>
<td>0.96</td>
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<tr>
<td>R-squared</td>
<td>0.98</td>
<td>0.98</td>
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<tr>
<td>Sharpe ratio</td>
<td>0.34</td>
<td>0.29</td>
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<tr>
<td>Tracking error</td>
<td>2.99</td>
<td>2.91</td>
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<tr>
<td>Up capture (%)</td>
<td>84.58</td>
<td>83.79</td>
</tr>
<tr>
<td>Down capture (%)</td>
<td>95.28</td>
<td>98.61</td>
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</tbody>
</table>

Expense ratios (% net % total)

Class A: 1.02 1.02
Class R6: 0.68 0.68
Class Y: 0.77 0.77
Per the current prospectus.

Calendar year total returns (%)

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</thead>
<tbody>
<tr>
<td>Class A shares at NAV</td>
<td>28.34</td>
<td>7.74</td>
<td>-6.40</td>
<td>10.32</td>
<td>13.25</td>
<td>-9.65</td>
<td>29.01</td>
<td>13.50</td>
<td>27.40</td>
<td>-20.72</td>
</tr>
<tr>
<td>Russell 1000 Index</td>
<td>33.11</td>
<td>13.24</td>
<td>0.92</td>
<td>12.05</td>
<td>21.69</td>
<td>-4.78</td>
<td>31.43</td>
<td>20.96</td>
<td>26.45</td>
<td>-19.13</td>
</tr>
</tbody>
</table>

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Performance includes litigation proceeds. Had these proceeds not been received, total return would have been lower Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.
The Russell 1000® Index is an unmanaged index considered representative of large-cap stocks. The Russell 1000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.
About Risk
Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

The Fund's value may be affected by changes in the stock markets. Stock markets may experience significant short-term volatility and may fall or rise sharply at times. Adverse events in any part of the equity or fixed-income markets may have unexpected negative effects on other market segments. Different stock markets may behave differently from each other and U.S. stock markets may move in the opposite direction from one or more foreign stock markets.

The Fund holds stocks of small and medium-sized companies, which tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. R-squared is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. Tracking Error is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

Morningstar
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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings, Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit invesco.com/fundprospectus for a prospectus/summary prospectus containing this information. Read it carefully before investing.