

PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period March 1, 2011 through March 31, 2011	Year to Date
Income		
Interest Income, net	\$ 33,701	\$ 111,618
Expenses		
Management fee	205,855	650,075
Brokerage commissions and fees	10,979	34,671
Total expenses	216,834	684,746
Net investment income (loss)	(183,133)	(573,128)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	400	2,154
Futures	1,181,140	4,879,750
Net Realized Gain (Loss)	1,181,540	4,881,904
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	2,104	690
Futures	13,115,895	9,745,570
Net Change in Unrealized Gain (Loss)	13,117,999	9,746,260
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	14,299,539	14,628,164
Net Income (Loss)	<u>\$ 14,116,406</u>	<u>\$ 14,055,036</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2011 to March 31, 2011

	General Shares			Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	
Balance at March 1, 2011	40	\$ 1,000	\$ 1,091	\$ 2,091	6,200,000	\$ 206,682,634	\$ 324,183,345
Sale of Shares					200,000	10,710,724	10,710,724
Redemption of Shares					(200,000)	(10,623,718)	(10,623,718)
Net Income (Loss)							
Net investment income (loss)			(1)	(1)			(183,132)
Net realized gain (loss) on United States Treasury Obligations and Futures			7	7			1,181,533
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures							
Net Income (Loss)			86	86			13,117,913
Balance at March 31, 2011	40	\$ 1,000	\$ 1,183	\$ 2,183	6,200,000	\$ 206,769,640	\$ 338,388,848

Net Asset Value per share

General shares (40 shares)	\$ 54.58
Shares (6,200,000 shares)	\$ 54.58


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