

PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

	For the Period July 1, 2012 through July 31, 2012	Year to Date
Income		
Interest Income, net	\$ 21,611	\$ 107,874
Expenses		
Management fee	203,785	1,538,475
Brokerage commissions and fees	16,151	35,339
Total expenses	219,936	1,573,814
Net investment income (loss)	(198,325)	(1,465,940)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	195	1,064
Futures	(3,855,881)	(57,714,862)
Net Realized Gain (Loss)	(3,855,686)	(57,713,798)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(7,308)	1,867
Futures	(2,472,325)	45,408,381
Net Change in Unrealized Gain (Loss)	(2,479,633)	45,410,248
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(6,335,319)	(12,303,550)
Net Income (Loss)	\$ (6,533,644)	\$ (13,769,490)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2012 to July 31, 2012

	General Shares			Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	
Balance at July 1, 2012	40	\$ 1,000	\$ (271)	\$ 729	18,200,000	\$ 344,662,686	\$ 331,616,562
Sale of Shares					-	-	-
Redemption of Shares					(800,000)	(14,411,334)	(14,411,334)
Net Income (Loss)							
Net investment income (loss)			-	-			
Net realized gain (loss) on United States Treasury Obligations and Futures			(9)	(9)			(198,325)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(6)	(6)			(3,855,677)
Net Income (Loss)			(15)	(15)			(2,479,627)
Balance at July 31, 2012	40	\$ 1,000	\$ (286)	\$ 714	17,400,000	\$ 330,251,352	\$ 310,671,599

Net Asset Value per share
 General shares (40 shares)
 Shares (17,400,000 shares)

\$ 17.85
\$ 17.85



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