

PowerShares DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For the Period May 1, 2017 through May 31, 2017	Year to Date
Income		
Interest Income	\$ 212,431	\$ 892,147
Dividends from Affiliates	12,540	46,532
Total Income	<u>224,971</u>	<u>938,679</u>
Expenses		
Management fee	244,679	1,272,493
Brokerage commissions and fees	6,000	56,155
Interest expense	1,429	99,994
Total expenses	252,108	1,428,642
Less: Waivers	(3,962)	(16,597)
Net Expenses	<u>248,146</u>	<u>1,412,045</u>
Net investment income (loss)	<u>(23,175)</u>	<u>(473,366)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1,088)	(5,544)
Futures	(773,583)	89,654,725
Net Realized Gain (Loss)	<u>(774,671)</u>	<u>89,649,181</u>
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	(684)	2,641
United States Treasury Obligations	(4,113)	(3,275)
Futures	(10,316,777)	(150,655,823)
Net Change in Unrealized Gain (Loss)	<u>(10,321,574)</u>	<u>(150,656,457)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(11,096,245)</u>	<u>(61,007,276)</u>
Net Income (Loss)	<u>\$ (11,119,420)</u>	<u>\$ (61,480,642)</u>

PowerShares DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2017 to May 31, 2017

	General Shares		Shares		
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at May 1, 2017	40	\$ 343	44,200,000	\$ 378,382,477	\$ 378,382,820
Sale of Shares			3,600,000	30,044,651	30,044,651
Redemption of Shares			(800,000)	(6,797,203)	(6,797,203)
Net Income (Loss)					
Net investment income (loss)		-		(23,175)	(23,175)
Net realized gain (loss) on United States Treasury Obligations and Futures		(1)		(774,670)	(774,671)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(10)		(10,321,564)	(10,321,574)
Net Income (Loss)		(11)		(11,119,409)	(11,119,420)
Balance at May 31, 2017	40	\$ 332	47,000,000	\$ 390,510,516	\$ 390,510,848

Net Asset Value per share

General shares (40 shares)	\$ 8.31
Shares (47,000,000 shares)	\$ 8.31

For the Period Ended May 31, 2017 (unaudited)
PowerShares DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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