

Invesco Income Fund

Non-traditional income

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2022



Investment objective

The fund's investment objective is current income, and secondarily, capital appreciation.

Portfolio management

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Fund facts

Nasdaq	A: AGOVX C: AGVCX Investor: AGIVX Y: AGVYX R: AGVRX R6: AGVSX R5: AGOIX
Total Net Assets	\$394,327,381
Total Number of Holdings	226
Annual Turnover (as of 02/28/22)	220%
Distribution Frequency	Monthly

Expense ratios	% net	% total
Class A Shares	0.91	0.91
Class C Shares	1.66	1.66
Investor Class Shares	0.83	0.83
Class Y Shares	0.66	0.66

Per the current prospectus

30-day SEC yields

Class A Shares	3.69
Class C Shares	3.08
Investor Class Shares	4.02
Class Y Shares	4.11

Bond holding statistics

Effective Duration	4.13
Weighted Average Effective Maturity (years)	8.63

Investment categories (%)

Non-Agency MBS	49.59
CMBS	24.35
ABS	12.93
US Agency MBS	6.53
Derivatives*	6.30
REITs	5.71
Cash	0.92

Data shown as a % of net assets. Total may not equal 100% due to notional value of credit derivatives and/or rounding.

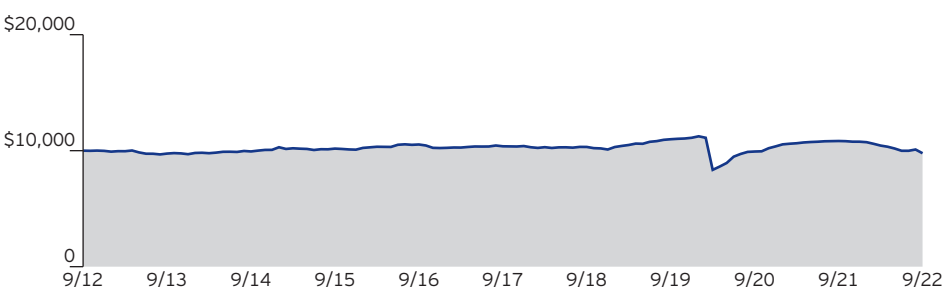
*Cash and cash equivalents refer to the value of assets that are cash or can be converted into cash immediately. These include bank accounts, certificates of deposit with a maturity date of one year or less, commercial paper, marketable securities, money market mutual funds, Treasury bills and short-term government bonds with a maturity date of three months or less.

An actively managed multi-sector bond strategy for investors seeking current income and capital appreciation.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2012 - Sept. 30, 2022)

■ Invesco Income Fund - \$9,777



Investment results

Average annual total returns (%) as of Sept. 30, 2022

Period	Class A Shares		Class C Shares		Investor Class Shares		Broad-Based Index
	Inception: 04/28/87	NAV	Inception: 08/04/97	NAV	Inception: 09/30/03	NAV	
Inception	4.07	4.20	2.65	2.65	1.98	1.59	-
10 Years	-0.66	-0.23	-0.81	-0.81	-0.18	0.02	0.89
5 Years	-2.04	-1.19	-1.90	-1.90	-1.14	-0.95	-0.27
3 Years	-5.20	-3.81	-4.49	-4.49	-3.74	-3.56	-3.26
1 Year	-13.54	-9.75	-11.30	-10.43	-9.78	-9.62	-14.60
Quarter	-6.32	-2.15	-3.17	-2.20	-2.13	-2.09	-4.75

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. The Investor Class shares have no sales charge; therefore, performance is at NAV. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
	2.22	-2.87	3.85	0.18	1.39	1.67	-2.87	10.02	-6.67	3.89	-9.25

Class Y shares and Investor Class shares are available only to certain investors. See the prospectus for more information.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market. An investment cannot be made directly in an index.

Effective duration is a modified duration calculation which incorporates the expected duration-shortening effect of an issuer's embedded call provision. **Weighted average effective maturity (WAM)** is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Quality breakdown (% total)

AAA	22.87	CCC	0.10
AA	4.81	Cash	0.92
A	21.27	Not Rated	1.66
BBB	40.89	REITs	5.71
BB	4.44		
B	3.67		

Total may not equal 100% due to notional value of credit derivatives and/or rounding.

Ratings source: Standard & Poor's Rating Services (S&P), Moody's Investor Services (Moody's), Fitch Ratings (Fitch), Kroll Bond Rating Agency, Inc (Kroll), DBRS Limited (DBRS) or Morningstar Credit Ratings LLC (Morningstar), as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSR) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notices. Rating are initially measured by taking the middle of three or lower of two ratings from Moody's, S&P, or Fitch at a security level where applicable. Securities not rated by Moody's, S&P or Fitch are measured by taking the middle of three or lower of two ratings from Kroll, DBRS, or Morningstar. Not Rated indicates that the debtor was not rated and should not be interpreted as indicating low quality. For more information on the rating methodology, please visit www.standardandpoors.com and select 'Understanding Ratings' under Rating Resources on the homepage; www.moodys.com and select 'Rating Methodologies' under Research and Ratings on the homepage; www.fitchratings.com and select 'Ratings Definitions' on the homepage; www.krollbondratings.com and select 'Methodologies' under Understanding Ratings on the homepage; www.dbrs.com and select 'Understanding Ratings' on the homepage; ratingagency.morningstar.com and select 'Methodologies and Guidelines' under Ratings/Surveillance on the homepage.

About risk

To the extent the fund invests a greater amount in any one sector or industry, there is increased risk to the fund if conditions adversely affect that sector or industry.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The fund invests in financial instruments that use the London Interbank Offered Rate ("LIBOR") as a reference or benchmark rate for variable interest rate calculations. LIBOR will be phased out by the end of 2021, and it's anticipated that LIBOR will cease to be published after that time. To assist with the transition, US dollar LIBOR rates will continue to be published until June 2023. There is uncertainty on the effects of the LIBOR transition process, therefore any impact of the LIBOR transition on the fund or its investments cannot yet be determined. There is no assurance an alternative rate will be similar to, produce the same value or economic equivalence or instruments using the rate will have the same volume or liquidity as LIBOR. Any effects of LIBOR transition and the adoption of alternative rates could result in losses to the fund.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

Municipal securities have the risk that legislative or economic conditions could affect an issuer's ability to make principal and/or interest payments.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professionals for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.