

# Invesco S&P SmallCap Quality ETF

**XSHQ**

## Fund description

The Invesco S&P SmallCap Quality ETF (Fund) is based on the S&P SmallCap 600® Quality Index (Index). The Fund will invest at least 90% of its total assets in securities that comprise the Index. The Index is composed of 120 securities in the S&P SmallCap 600® Index that have the highest quality score, which is calculated based on the average of three fundamental measures: return on equity, accruals ratio and financial leverage ratio. The Fund and the Index are rebalanced and reconstituted semi-annually on the third Friday of June and December.

## ETF Information

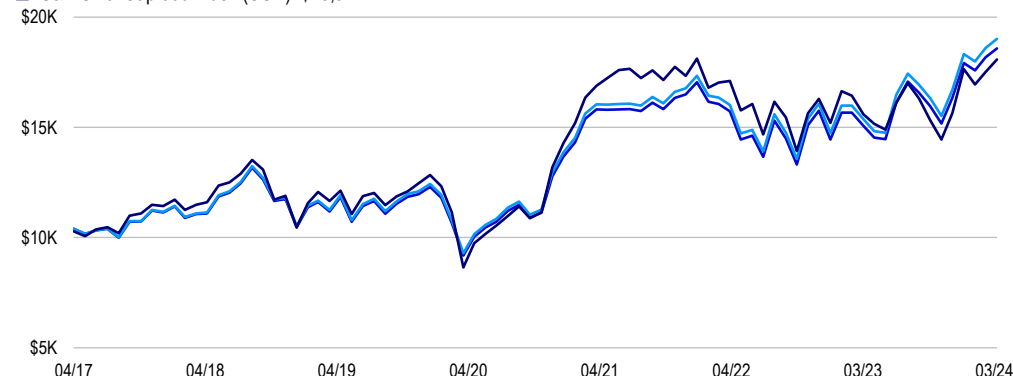
|                               |                                  |
|-------------------------------|----------------------------------|
| Fund Name                     | Invesco S&P SmallCap Quality ETF |
| Fund Ticker                   | XSHQ                             |
| CUSIP                         | 46138G300                        |
| Intraday NAV                  | XSHQIV                           |
| 30 Day SEC Unsubsidized Yield | 1.07%                            |
| 30 day SEC Yield              | 1.07%                            |
| Holdings                      | 117                              |
| Management Fee                | 0.29%                            |
| Total Expense Ratio           | 0.29%                            |
| P/B Ratio                     | 3.57                             |
| P/E Ratio                     | 14.87                            |
| Return on Equity              | 24.47%                           |
| Listing Exchange              | Cboe BZX                         |
|                               | Exchange, Inc.                   |
| Weighted Market Cap (\$MM)    | 3,225.14                         |

## Underlying Index Data

|                        |                                |
|------------------------|--------------------------------|
| Index Provider         | S&P Dow Jones Indices LLC      |
| Index Name             | S&P SmallCap 600 Quality Index |
| Bloomberg Index Ticker | SP6QUT                         |

## Growth of \$10,000

- Invesco S&P SmallCap Quality ETF: \$18,578
- S&P SmallCap 600 Quality Index: \$19,014
- S&P SmallCap 600 Index (USD): \$18,074



## Performance as at March 31, 2024

| Performance (%)        | YTD  | 1Y    | 3Y   | 5Y    | 10Y  | Fund Inception |
|------------------------|------|-------|------|-------|------|----------------|
| ETF - NAV              | 3.73 | 23.27 | 5.50 | 10.68 | -    | 9.27           |
| ETF - Market Price     | 3.63 | 23.24 | 5.43 | 10.64 | -    | 9.28           |
| Underlying Index       | 3.79 | 23.63 | 5.81 | 11.04 | -    | 9.64           |
| Benchmark <sup>1</sup> | 2.46 | 15.93 | 2.28 | 9.15  | 8.80 | 8.84           |

## Calendar year performance (%)

|                        | 2023  | 2022   | 2021  | 2020  | 2019  | 2018  | 2017 | 2016 | 2015 | 2014 |
|------------------------|-------|--------|-------|-------|-------|-------|------|------|------|------|
| ETF - NAV              | 23.92 | -15.25 | 24.66 | 11.26 | 17.43 | -6.06 | -    | -    | -    | -    |
| Underlying Index       | 24.28 | -14.99 | 25.00 | 11.62 | 17.99 | -5.74 | -    | -    | -    | -    |
| Benchmark <sup>1</sup> | 16.05 | -16.10 | 26.82 | 11.29 | 22.78 | -8.48 | -    | -    | -    | -    |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## Fund inception: April 06, 2017

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

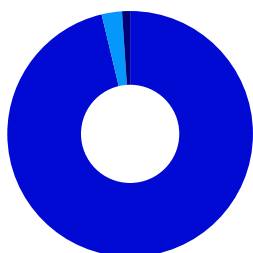
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

<sup>1</sup>The S&P SmallCap 600® Index measures the small-cap segment of the U.S. equity market.

| Top ETF holdings (%)                  |        | (Total holdings:117) |
|---------------------------------------|--------|----------------------|
| Name                                  | Weight |                      |
| Mueller                               | 2.45   |                      |
| Installed Building Products           | 2.30   |                      |
| SM Energy                             | 2.29   |                      |
| Artisan Partners Asset Management 'A' | 2.20   |                      |
| Asbury Automotive                     | 2.00   |                      |
| Alpha Metallurgical Resources         | 1.97   |                      |
| AAON                                  | 1.91   |                      |
| Badger Meter                          | 1.89   |                      |
| Academy Sports & Outdoors             | 1.89   |                      |
| Radian                                | 1.79   |                      |

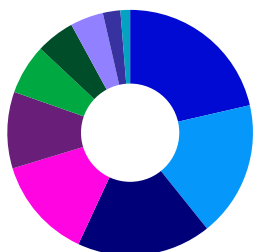
Please see the website for complete holdings information.  
Holdings are subject to change.

#### Geographic allocation (%)



|               |       |
|---------------|-------|
| United States | 96.26 |
| Puerto Rico   | 2.68  |
| Singapore     | 1.05  |

#### Sector allocation (%)



|                        |       |
|------------------------|-------|
| Industrials            | 21.41 |
| Consumer Discretionary | 17.84 |
| Financials             | 17.67 |
| Energy                 | 13.39 |
| Information Technology | 10.08 |
| Materials              | 6.60  |
| Consumer Staples       | 5.08  |
| Health Care            | 4.37  |
| Communication Services | 2.30  |
| Utilities              | 1.27  |

#### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

Investments focused in a particular sector, such as industrials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

#### Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](http://invesco.com)**

S&P® is a registered trademark of Standard & Poor's Financial Services LLC (S&P) and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones). These trademarks have been licensed for use by S&P Dow Jones Indices LLC. S&P® and Standard & Poor's® are trademarks of S&P and Dow Jones® is a trademark of Dow Jones. These trademarks have been sublicensed for certain purposes by Invesco Capital Management LLC. The Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Invesco. The Fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates make any representation regarding the advisability of investing in such product(s).

Note: Not all products available through all firms or in all jurisdictions.

#### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.