

PowerShares DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For the Period May 1, 2016 through May 31, 2016	Year to Date
Income		
Interest Income	\$ 165,718	\$ 632,391
Expenses		
Management fee	571,207	2,410,279
Brokerage commissions and fees	38,237	169,059
Interest expense	1,274	4,437
Total expenses	<u>610,718</u>	<u>2,583,775</u>
Net investment income (loss)	<u>(445,000)</u>	<u>(1,951,384)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(4)	86
Futures	(3,804,353)	(12,195,639)
Net Realized Gain (Loss)	<u>(3,804,357)</u>	<u>(12,195,553)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(111,932)	(32,338)
Futures	15,506,577	37,618,218
Net Change in Unrealized Gain (Loss)	<u>15,394,645</u>	<u>37,585,880</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>11,590,288</u>	<u>25,390,327</u>
Net Income (Loss)	<u>\$ 11,145,288</u>	<u>\$ 23,438,943</u>

PowerShares DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2016 to May 31, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at May 1, 2016	40	\$ 842	35,200,000	\$ 740,926,798	\$ 740,927,640
Sale of Shares			4,400,000	93,090,313	93,090,313
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(445,000)	(445,000)
Net realized gain (loss) on United States Treasury Obligations and Futures		(4)		(3,804,353)	(3,804,357)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		16		15,394,629	15,394,645
Net Income (Loss)		12		11,145,276	11,145,288
Balance at May 31, 2016	<u>40</u>	<u>\$ 854</u>	<u>39,600,000</u>	<u>\$ 845,162,387</u>	<u>\$ 845,163,241</u>

Net Asset Value per share

General shares (40 shares)

\$ 21.34

Shares (39,600,000 shares)

\$ 21.34

For the Period Ended May 31, 2016 (unaudited)
PowerShares DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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