A legacy worth growing

CollegeBound 529

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank
May Lose Value Not Insured by any Federal Government Agency

Presented by

CollegeBound 529

A future of full potential.

With the help of CollegeBound 529, a debt-free education doesn’t have to be out of reach. It’s never too early — or too late — to create a legacy for the next generation.

Building a Legacy with CollegeBound 529

All families dream of their children’s bright futures and want to do all they can to help them succeed. For many families, this includes a college education. CollegeBound 529 is a tax-advantaged program designed to help families save for that dream.

One of the challenges that face many families saving for college is the increasing cost of a college education.

The rising cost of a college education[1]

Annual prices for undergraduate tuition, room, and board:

Public institutions	$27,330
Private nonprofit institutions	$55,800

Over just one decade, those prices rose by:

Public institution’s	increased by 16% in inflation-adjusted dollars
Private nonprofit institutions	increased by 17%

Features of saving with CollegeBound 529

CollegeBound 529 offers a variety of features to provide you with the flexibility you need to help your clients achieve their goals.

Availability	• There is no account minimum to get started. • There is no income limit for participation. • Funds can be used at eligible community colleges, public and private undergraduate and graduate universities, or vocational/trade schools across the country.
Tax advantages	• Earnings growth is deferred from federal and state income taxes.[2] • Distributions for qualified education expenses are free from federal taxes and may also be free from state taxes. • Funds can be used at eligible community colleges, public and private undergraduate and graduate universities, or vocational/trade schools across the country. – Please note, earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal tax penalty, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements, and certain withdrawals are subject to federal, state, and local taxes. • Some states also allow for a deduction or credit against state income taxes on contributions.
Control	• As the CollegeBound 529 account owner, you maintain control of timing and amounts of withdrawals. • You can change the beneficiary to another member of the same family.[3] • The plan offers flexible withdrawal options to help ensure your tuition payments arrive on time.

1. Source: collegeboard.org, college pricing highlights, 2021-2022.
2. Rhode Island taxpayers who are account owners and contribute to a CollegeBound 529 account are eligible for a deduction in computing state income tax for contributions made to CollegeBound 529 of up to $1,000 for married couples filing jointly and $500 for individual filers. Subject to certain conditions and requirements, contributions in excess of the annual limit can be carried forward and deducted in future years. If a participant makes a non-qualified withdrawal or certain transfers/rollovers to another state's program, the amount of the deduction may be "recaptured" and included in the account owner's Rhode Island income. Check with your tax advisor to see how 529 plans are treated for income tax purposes.
3. For beneficiary changes to occur without federal or state income tax consequences, the new beneficiary must be a family member of the current beneficiary. Please see the Program Description for a definition of "Member of the Family."

Earnings growth is deferred from federal and state income taxes. Distributions for qualified education expenses are free from federal taxes and may also be free from state taxes.

A Smart Way to Save

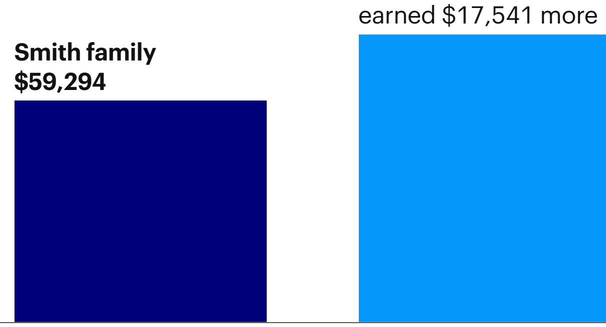
The power of tax-free growth

When looking for a college savings plan for their newborns, the Jones family decided on a 529 plan, and the Smith family chose a regular taxable savings account. Both families started with a $7,500 deposit, then made regular investments of $100 a month for 18 years. They both earned 7% on their investment annually, and neither made withdrawals during the time period.

With the added feature of tax-free savings offered by the 529 plan, the Jones family earned almost $17,541 more than the Smith family.

Tax-free growth can have a positive impact on your results

	Taxable saving account ($)	529 plan — Tax-free growth ($)
Initial investment	7,500	7,500
Monthly investment (18 years)	100	100
Value after 18 years	**Smith family $59,294**	**Jones family $76,835** The Jones account earned $17,541 more



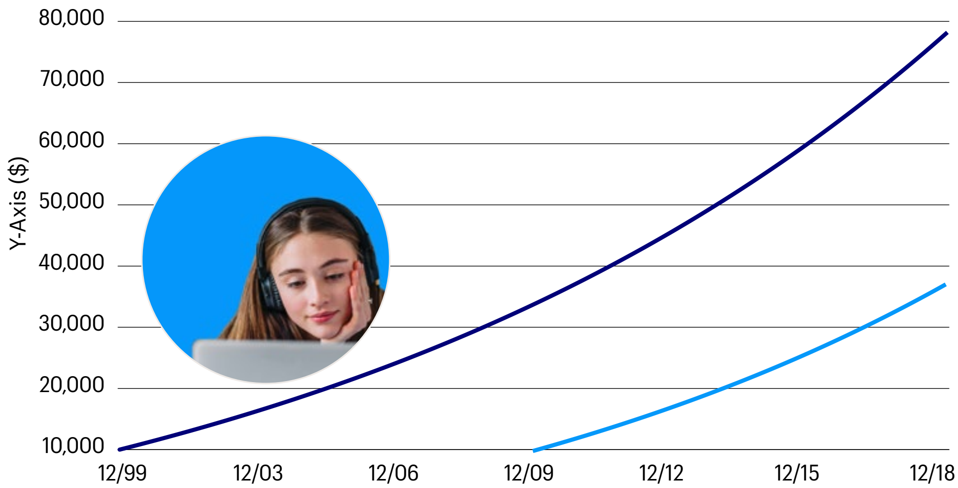
This hypothetical is for illustrative purposes only. It does not reflect an actual investment in any particular 529 plan or any taxes payable upon distribution. The taxpayers are in a 24% federal income tax bracket for all options at the time of contributions and distribution. Both scenarios assume an annual rate of return on investment of 7% with no funds withdrawn during the time period. Actual investment returns may be higher or lower than those shown.

Their Future Is Waiting

Starting early can make a huge difference to your outcome

Now let's look at two more families — the Brady family and the James family. Both families started with a $10,000 initial deposit, then made regular investments of $100 a month. They both earned 7% on their investment annually, and neither made withdrawals during the time period. The Brady family started when their child was born and saved for 18 years. The James family waited until their child was 10 years old. That extra 10 years resulted in $40,793 more for the Brady family.

	The Brady family Start early — Newborn ($)	The James family Start later — Age 10 ($)
Initial investment	10,000	10,000
Monthly investment	100	100
Ending value	**$78,198**	**$37,405**



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It's never too late to start saving

While starting early can definitely be beneficial, you can start any time, regardless of the age of your child. Giving your child the best possible start in life with a college education doesn't have an expiration date. Implementing a thoughtful savings and investing plan is the first step that can be taken at any time.

When it comes to saving for college, the needs of a 12-year-old and a 16-year-old are different. That's why our age-based portfolios come in two-year increments — to better help you choose a portfolio that aligns with your unique needs.

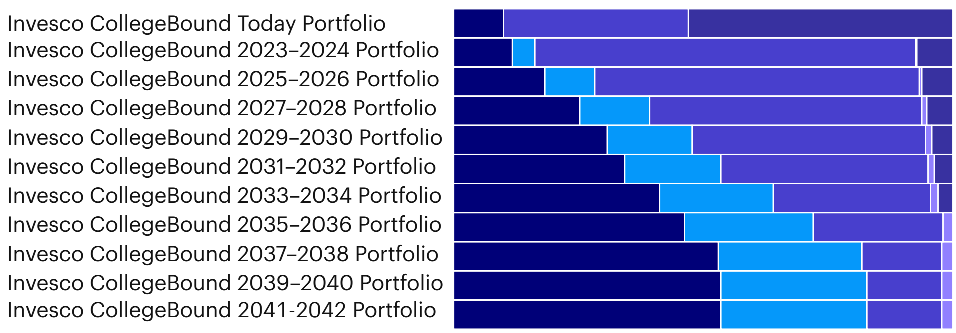
Investing for the Future Ahead

CollegeBound 529 offers a three-tiered investment menu with choices that are professionally managed by Invesco, one of the world's leading independent investment management firms.

Age-Based Portfolios

This option is simple: Just choose the age-based portfolio that aligns with the year your child will enter college. Invesco manages the portfolio allocation among equities, fixed income, and capital preservation options to gradually become more conservative as the expected date of college enrollment nears. The portfolios are adjusted quarterly to become more conservative and rebalanced monthly to help ensure you stay within appropriate risk levels.

Age-based portfolio offerings



	US equity (%)	**International equity (%)**	**Fixed income (%)**	**Global REITs (%)**	**Capital preservation (%)**
	US Equity	International Equity	Fixed Income	Global REITs	Capital Preservation
Invesco CollegeBound Today Portfolio	10.00	0.00	37.00	0.00	53.00
Invesco CollegeBound 2023–2024 Portfolio	11.75	4.50	76.25	0.25	7.25
Invesco CollegeBound 2025–2026 Portfolio	18.25	10.00	65.00	0.50	6.25
Invesco CollegeBound 2027–2028 Portfolio	25.25	14.00	54.50	1.00	5.25
Invesco CollegeBound 2029–2030 Portfolio	30.75	17.00	46.75	1.25	4.25
Invesco CollegeBound 2031–2032 Portfolio	34.25	19.25	41.50	1.25	3.75
Invesco CollegeBound 2033–2034 Portfolio	41.25	22.75	31.50	1.50	3.00
Invesco CollegeBound 2035–2036 Portfolio	46.25	25.75	26.00	2.00	0.00
Invesco CollegeBound 2037–2038 Portfolio	53.00	28.75	16.00	2.25	0.00
Invesco CollegeBound 2039–2040 Portfolio	53.50	29.25	15.00	2.25	0.00
Invesco CollegeBound 2041–2042 Portfolio	53.50	29.25	15.00	2.25	0.00

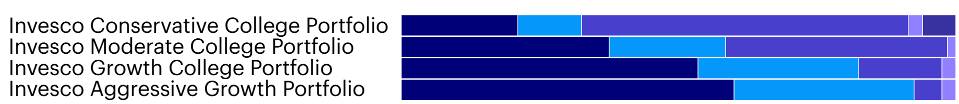
Determining which age-based portfolio is right for you

Generally for beneficiaries born between:	CollegeBound 529 Age-Based Portfolios
July 31, 2004 and prior	Invesco CollegeBound Today Portfolio
August 1, 2004 – July 31, 2006	Invesco CollegeBound 2023-2024 Portfolio
August 1, 2006 – July 31, 2008	Invesco CollegeBound 2025-2026 Portfolio
August 1, 2008 – July 31, 2010	Invesco CollegeBound 2027-2028 Portfolio
August 1, 2010 – July 31, 2012	Invesco CollegeBound 2029-2030 Portfolio
August 1, 2012 – July 31, 2014	Invesco CollegeBound 2031-2032 Portfolio
August 1, 2014 – July 31, 2016	Invesco CollegeBound 2033-2034 Portfolio
August 1, 2016 – July 31, 2018	Invesco CollegeBound 2035-2036 Portfolio
August 1, 2018 – July 31, 2020	Invesco CollegeBound 2037-2038 Portfolio
August 1, 2020 – July 31, 2022	Invesco CollegeBound 2039-2040 Portfolio
August 1, 2022 – July 31, 2024	Invesco CollegeBound 2041-2042 Portfolio

Target Risk Portfolios

With this option, you choose the portfolio that matches your current desired risk/reward potential — conservative, moderate, growth, or aggressive. Invesco manages the portfolio allocation among equities, fixed income, and capital preservation options to match your chosen level of risk. Portfolios are rebalanced monthly to help ensure you stay within appropriate risk levels. You and your financial professional choose when you're ready for a different level of risk.

Target risk portfolio offerings



	US equity (%)	International equity (%)	Fixed income (%)	Global REITs (%)	Capital preservation (%)
Invesco Conservative College Portfolio	21.0	11.5	59.0	2.5	6.0
Invesco Moderate College Portfolio	37.5	21.0	40.0	1.5	0
Invesco Growth College Portfolio	53.5	29.0	15.0	2.5	0
Invesco Aggressive Growth Portfolio	60.0	32.5	5.0	2.5	0

1. Stable Value is a fixed income, total return strategy that is designed to provide daily liquidity and principal preservation. Capital preservation guarantee provided by the wrap contract providers; subject to the creditworthiness of those providers and terms of the contracts.

Individual Portfolios

This option allows you and your financial professional to create your own custom portfolio using the individual building blocks in the investment lineup, which includes a variety of equity, fixed income, and capital preservation options.

Individual portfolio offerings

Equity

Invesco Diversified Dividend Portfolio
Invesco Equally-Weighted S&P 500 Portfolio
Invesco MSCI World SRI Index Portfolio
Invesco Oppenheimer International Growth Portfolio
Invesco Small Cap Growth Portfolio
Invesco Main Street Small Cap Portfolio
Invesco American Franchise Portfolio
Invesco Developing Markets Portfolio
Invesco Discovery Mid Cap Growth Portfolio
Invesco Global Focus Portfolio
Invesco NASDAQ 100 Index Portfolio
Invesco S&P 500® Low Volatility Portfolio
Invesco Small Cap Value Portfolio

Fixed income

Invesco Core Plus Bond Portfolio
Invesco Short Duration Inflation Protected Portfolio
Invesco Core Bond Portfolio
Invesco Fundamental High Yield® Corporate Bond Portfolio

Balanced

Invesco Equity and Income Portfolio

Capital preservation

Invesco Stable Value Portfolio[1]

Global Real Estate

Invesco Global Real Estate Income Portfolio

As an account owner, you can select a child, adult, or even yourself as the beneficiary; choose the investment portfolios and control the ultimate distribution of the money.

Many Ways to Contribute

Family, friends, and even students themselves can contribute to CollegeBound 529

- Parents can arrange for easy, recurring contributions through paycheck deductions or directly from their bank account.
- Grandparents, in particular, may like the estate-planning benefits they can receive by opening and contributing to a CollegeBound 529 account.
- Family and friends who are looking for the perfect birthday or holiday gift can turn to Ugift® — an easy, free service that enables family and friends to give the gift of money directly into a CollegeBound 529 account.
- Earn money for a 529 while you shop. Upromise® by Sallie Mae is a rewards program that allows you to earn cash back on eligible purchases to help pay for college education expenses.
- Students can invest money in their own CollegeBound 529 account from jobs or gifts at any time of year.

Talk to your financial professional about possible estate-planning benefits

- CollegeBound 529 allows you to contribute as much as $16,000 per beneficiary each year ($32,000 if married, filing jointly) without incurring gift-tax consequences.
- Needing to make a bigger gift for estate-planning purposes? You can choose a special election that allows you to treat a $80,000 lump-sum contribution ($160,000 if married, filing jointly) as if it were made over a five-year period.[1]
- Contributions to CollegeBound 529 can continue until the total value of the account reaches $520,000 per beneficiary. (Earnings can continue to grow past that amount.)

1. If the contributor dies during the five-year period, a prorated amount will revert back to the contributor's taxable estate.

529 plans don't have any income restrictions. And with CollegeBound 529, you can get started with no minimum investment requirement.

Get Started Today

CollegeBound 529 offers possible tax advantages, a wide range of investment options, online account management, and account owner control. And, you can access these benefits in just three easy steps.

Get started in three easy steps

1

Work with your financial professional to decide the best investment options for your particular goals.

2

After reading the CollegeBound 529 Program Description, complete the enrollment form.

3

Determine your initial contribution.

Once your account is set up, consider these three methods for maximizing your plan:

- Arrange for recurring contributions through your employer payroll or directly from your bank account. You can contribute to your account on a regular basis, which allows your contributions to add up and grow over time — automatically.
- Make tracking your savings goals easier by rolling over other college savings into a single, easy-to-manage 529 account. You will have a single source for managing your assets, viewing your account balance, accessing statements, setting up automatic contributions, and requesting distributions and transfers.
- Talk to your financial professional about Upromise® by Sallie Mae, which allows you to earn cash back on eligible purchases to help pay for college education expenses.

Giving your child the best possible start in life with a college education doesn't have an expiration date. Implementing a thoughtful savings and investing plan is the first step that can happen now.

Questions? We Have Answers.

What is CollegeBound 529?

CollegeBound 529 is a 529 savings plan designed to help individuals and families save for education. Benefits include: tax-deferred growth; no minimums; no income limits; and investment management from Invesco, one of the world's leading independent investment management firms.

Who can be a beneficiary?

A person of any age as long as they have a valid Social Security number. The beneficiary does not need to be related to the account owner. As an account owner, you can select a child, adult, or even yourself as the beneficiary. The beneficiary can also be changed to a member of the family of the existing beneficiary without income tax consequences.[1]

Do I retain control of the money?

Yes. As the account owner, you choose the investment portfolios, the beneficiary, and the ultimate distribution of the money.

Does my child have to attend college in Rhode Island?

No. Funds can be used at eligible community colleges, public and private undergraduate and graduate universities, or vocational/trade schools across the country. A 529 plan may also be used for qualified K–12 education, according to state statute.

What if my child does not go to college immediately after high school?

CollegeBound 529 does not require the beneficiary to attend college immediately after graduating high school. There are no restrictions on when you can use your CollegeBound 529 account to pay for college expenses.

What qualifies as a qualified withdrawal for higher education expenses?[2]

Qualified withdrawals are used to pay for the beneficiary's higher education expenses while attending an eligible institution. Qualified expenses include tuition, fees, books, supplies, and equipment. Subject to certain limitations, room and board expenses are also included for students attending eligible institutions on at least a half-time basis.

Can I roll over money from another 529 plan or educational account to CollegeBound 529?

Yes. You can perform a rollover from another 529 plan into your CollegeBound 529 account for the same beneficiary once every 12 months.

What types of expenses or fees are involved with the plan?

CollegeBound 529 has program management fees, account fees, and underlying fund expenses. Other fees, charges, and exclusions may apply. Please see the Program Description for more information.

1. For beneficiary changes to occur without federal or state income tax consequences, the new beneficiary must be a family member of the current beneficiary. Please see the Program Description for a definition of "Member of the Family."
2. Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes. Tax and other benefits are contingent on meeting other requirements, and certain withdrawals are subject to federal, state, and local taxes.

Have Questions?

Contact your financial professional
or visit collegebound529.com

Before you invest, consider whether your or your beneficiary's home state offers any state tax or other benefits that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial professional, call 800-410-4246, or visit collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound 529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound 529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound 529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisers, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

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Ascensus College Savings Recordkeeping Services, LLC, is a registered transfer agent and is a direct, wholly owned subsidiary of Ascensus College Savings, Inc., and an indirect, wholly owned subsidiary of Ascensus, Inc.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

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