



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of November 29, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
5,000,000	5,000,008	Federal Farm Credit Bank	3133EHY80	1.73	12/04/2019	12/04/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.72
5,000,000	5,000,017	Federal Farm Credit Bank	3133EH3H4	1.70	12/18/2019	12/18/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.72
8,500,000	8,496,573	Federal Farm Credit Bank	3133EJB57	1.65	12/26/2019	03/25/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.22
1,500,000	1,500,332	Federal Farm Credit Bank	3133EHRZ8	1.71	12/26/2019	06/25/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.22
5,000,000	4,999,969	Federal Home Loan Bank	3130AGET8	1.73	12/09/2019	12/09/2019	FEDERAL HOME LOAN BANKS	0.72
20,000,000	19,999,841	Federal Home Loan Bank	3130AGLX1	1.55	12/02/2019	12/11/2019	FEDERAL HOME LOAN BANKS	2.88
15,000,000	14,999,819	Federal Home Loan Bank	3130AGLA1	1.73	12/16/2019	12/16/2019	FEDERAL HOME LOAN BANKS	2.16
5,000,000	4,999,938	Federal Home Loan Bank	3130AGMZ5	1.56	12/02/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.72
5,000,000	4,999,772	Federal Home Loan Bank	3130AEHL7	1.63	12/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.72
4,000,000	3,999,818	Federal Home Loan Bank	3130AEJF8	1.63	12/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.58
9,800,000	9,798,821	Federal Home Loan Bank	3130ADEY4	1.64	12/23/2019	01/23/2020	FEDERAL HOME LOAN BANKS	1.41
10,000,000	9,998,709	Federal Home Loan Bank	3130AGZV0	1.58	12/06/2019	03/06/2020	FEDERAL HOME LOAN BANKS	1.44
5,000,000	4,999,345	Federal Home Loan Bank	3130AGRL1	1.58	12/02/2019	07/17/2020	FEDERAL HOME LOAN BANKS	0.72
3,000,000	2,999,697	Federal Home Loan Bank	3130AFS73	1.63	12/02/2019	07/24/2020	FEDERAL HOME LOAN BANKS	0.43
5,000,000	4,999,306	Federal Home Loan Bank	3130AHKR3	1.70	12/13/2019	08/13/2020	FEDERAL HOME LOAN BANKS	0.72
10,000,000	9,995,407	Federal Home Loan Bank	3130AGPJ8	1.60	12/02/2019	09/28/2020	FEDERAL HOME LOAN BANKS	1.44
2,000,000	1,999,655	Federal Home Loan Bank	3130AHKY8	1.72	12/16/2019	10/15/2020	FEDERAL HOME LOAN BANKS	0.29
4,000,000	3,995,569	Federal Home Loan Bank	3130AGVA0	1.58	12/02/2019	11/06/2020	FEDERAL HOME LOAN BANKS	0.58
5,000,000	4,997,692	Federal Home Loan Bank	3130AGSF3	1.60	12/02/2019	01/22/2021	FEDERAL HOME LOAN BANKS	0.72
12,000,000	11,994,395	Federal Home Loan Bank	3130AGTW5	1.60	12/02/2019	01/28/2021	FEDERAL HOME LOAN BANKS	1.73
8,000,000	7,989,228	Federal Home Loan Bank	3130AGVL6	1.59	12/02/2019	02/09/2021	FEDERAL HOME LOAN BANKS	1.15
5,000,000	4,994,419	Federal Home Loan Bank	3130AGZ24	1.62	12/02/2019	02/26/2021	FEDERAL HOME LOAN BANKS	0.72
5,000,000	5,000,589	Federal Home Loan Bank	3130AHBW2	1.72	12/02/2019	04/09/2021	FEDERAL HOME LOAN BANKS	0.72



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
2,000,000	1,997,531	Federal Home Loan Bank	3130AGTF2	1.63	12/02/2019	07/23/2021	FEDERAL HOME LOAN BANKS	0.29
5,000,000	4,999,640	Federal Home Loan Mortgage Corp.	3134GUF6	1.59	12/02/2019	04/03/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.72
4,000,000	3,998,618	Federal Home Loan Mortgage Corp.	3134GT6K4	1.59	12/10/2019	09/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.58
3,000,000	2,997,509	Federal Home Loan Mortgage Corp.	3134GTX24	1.58	12/02/2019	02/05/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.43
3,000,000	2,996,329	Federal Home Loan Mortgage Corp.	3134GT3A9	1.58	12/02/2019	02/19/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.43
3,000,000	2,999,989	Federal National Mortgage Association	3135G0V26	1.61	12/02/2019	07/30/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.43
9,166,667	9,166,667	Overseas Private Investment Corp.	690353M87	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	1.32
7,493,565	7,493,565	Overseas Private Investment Corp.	690353S57	1.96	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	1.08
5,000,000	5,000,000	Overseas Private Investment Corp.	690353ZZ3	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.72
3,000,000	3,000,000	Overseas Private Investment Corp.	690353W37	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.43
297,722	297,722	Overseas Private Investment Corp.	690353XQ5	1.99	12/06/2019	12/06/2019	UNITED STATES OF AMERICA	0.04
<b>202,757,954</b>	<b>202,706,487</b>	<b>Agency Floater</b>						<b>29.17</b>
<b>202,757,954</b>	<b>202,706,487</b>	<b>U.S. Government Agency Debt Total</b>						<b>29.17</b>
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
10,456,838	10,456,838	Credit Agricole Corporate & Investment Bank S.A.	BIV4B2B41	1.64	12/02/2019	12/02/2019	US GOVT COLL	1.50
15,000,000	15,000,000	Sumitomo Mitsui Banking Corp.	BIV4B2AY6	1.64	12/02/2019	12/02/2019	US GOVT COLL	2.16
<b>25,456,838</b>	<b>25,456,838</b>	<b>Repurchase Agreement</b>						<b>3.66</b>



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<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - OPEN</b>								
12,000,000	12,000,000	J.P. Morgan Securities LLC	BIV3YERF0	1.56	12/02/2019	12/06/2019	US GOVT COLL	1.73
10,000,000	10,000,000	J.P. Morgan Securities LLC	BIV489PY9	1.57	12/02/2019	12/06/2019	US GOVT COLL	1.44
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV3Z6123	1.60	12/02/2019	02/28/2020	US GOVT COLL	0.72
5,000,000	5,000,000	Societe Generale S.A.	BIV3BA3R3	1.57	12/02/2019	12/06/2019	US GOVT COLL	0.72
<b>32,000,000</b>	<b>32,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>4.60</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
10,000,000	10,000,000	Bank of Montreal	BIV4A46T9	1.63	12/06/2019	12/06/2019	US GOVT COLL	1.44
15,000,000	15,000,000	BNP Paribas Securities Corp.	BIV45WYB1	1.97	12/04/2019	12/04/2019	US GOVT COLL	2.16
10,000,000	10,000,000	BNP Paribas Securities Corp.	BIV465PW3	1.97	12/06/2019	12/06/2019	US GOVT COLL	1.44
10,000,000	10,000,000	BNP Paribas Securities Corp.	BIV49DM14	1.62	12/06/2019	12/06/2019	US GOVT COLL	1.44
15,000,000	15,000,000	Canadian Imperial Bank of Commerce	BIV4836Y3	1.79	12/06/2019	12/06/2019	US GOVT COLL	2.16
15,000,000	15,000,000	ING Financial Markets LLC	BIV4AURK7	1.60	12/03/2019	12/03/2019	US GOVT COLL	2.16
18,000,000	18,000,000	ING Financial Markets LLC	BIV4AKAL5	1.68	02/18/2020	02/18/2020	US GOVT COLL	2.59
45,000,000	45,000,000	RBC CAPITAL MARKETS LLC	BIV4B2DP2	1.60	12/02/2019	12/06/2019	US GOVT COLL	6.47
15,000,000	15,000,000	Royal Bank of Canada	BIV4AH1F5	1.61	12/06/2019	12/06/2019	US GOVT COLL	2.16
<b>153,000,000</b>	<b>153,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>22.01</b>
<b>210,456,838</b>	<b>210,456,838</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>30.28</b>



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<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
3,000,000	2,999,591	U.S. Treasury	9128284K3	1.60	12/02/2019	04/30/2020	UNITED STATES OF AMERICA	0.43
13,000,000	12,996,051	U.S. Treasury	912828Y53	1.61	12/02/2019	07/31/2020	UNITED STATES OF AMERICA	1.87
45,000,000	44,964,670	U.S. Treasury	9128285H9	1.61	12/02/2019	11/02/2020	UNITED STATES OF AMERICA	6.47
14,000,000	13,994,226	U.S. Treasury	9128285Y2	1.68	12/02/2019	02/01/2021	UNITED STATES OF AMERICA	2.01
10,000,000	9,992,638	U.S. Treasury	9128286Q8	1.71	12/02/2019	04/30/2021	UNITED STATES OF AMERICA	1.44
<b>85,000,000</b>	<b>84,947,176</b>	<b>Notes, Bonds, and TIPS</b>						<b>12.23</b>
<b>US TREASURY BILLS</b>								
5,000,000	4,995,159	U.S. Treasury	912796WK1	1.62	12/24/2019	12/24/2019	UNITED STATES OF AMERICA	0.72
20,000,000	19,974,303	U.S. Treasury	912796WL9	1.62	12/31/2019	12/31/2019	UNITED STATES OF AMERICA	2.88
10,000,000	9,977,431	U.S. Treasury	912796TC3	1.59	01/23/2020	01/23/2020	UNITED STATES OF AMERICA	1.44
15,000,000	14,963,425	U.S. Treasury	912796WQ8	1.57	01/28/2020	01/28/2020	UNITED STATES OF AMERICA	2.16
10,000,000	9,943,876	U.S. Treasury	912796TQ2	1.60	04/09/2020	04/09/2020	UNITED STATES OF AMERICA	1.44
5,000,000	4,970,718	U.S. Treasury	912796TR0	1.59	04/16/2020	04/16/2020	UNITED STATES OF AMERICA	0.72
10,000,000	9,935,063	U.S. Treasury	912796TS8	1.59	04/30/2020	04/30/2020	UNITED STATES OF AMERICA	1.44
5,000,000	4,944,774	U.S. Treasury	912796TD1	1.59	08/13/2020	08/13/2020	UNITED STATES OF AMERICA	0.72
<b>80,000,000</b>	<b>79,704,747</b>	<b>US Treasury Bills</b>						<b>11.51</b>
<b>165,000,000</b>	<b>164,651,923</b>	<b>U.S. Treasury Debt Total</b>						<b>23.74</b>





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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.**