

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period December 1, 2021 Through December 31, 2021	Year to Date
Income		
Interest Income	\$ 3,447	\$ 82,478
Dividends from Affiliates	6,454	76,191
Total Income	<u>9,901</u>	<u>158,669</u>
Expenses		
Management Fees	271,433	3,619,440
Brokerage Commissions and Fees	37,317	103,966
Interest Expense	4,107	13,470
Total Expenses	<u>312,857</u>	<u>3,736,876</u>
Less: Waivers	(2,986)	(99,518)
Net Expenses	<u>309,871</u>	<u>3,637,358</u>
Net Investment Income (Loss)	<u>(299,970)</u>	<u>(3,478,689)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	1,504
Affiliated Investments	-	(19,162)
Capital gain distribution from Affiliated Investments	7,453	7,453
Commodity Futures Contracts	86,900,860	352,665,440
Net Realized Gain (Loss)	<u>86,908,313</u>	<u>352,655,235</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(59)	(8,207)
Affiliated Investments	(12,483)	(1,007)
Commodity Futures Contracts	(46,296,947)	(120,422,535)
Net Change in Unrealized Gain (Loss)	<u>(46,309,489)</u>	<u>(120,431,748)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>40,598,824</u>	<u>232,223,487</u>
Net Income (Loss)	<u>\$ 40,298,854</u>	<u>228,744,798</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2021 to December 31, 2021

	General Shares		Shares		Total Shareholders'
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at November 30, 2021	40	\$ 490	32,800,000	\$ 401,772,526	\$ 401,773,016
Purchases of Shares			1,200,000	15,587,356	15,587,356
Redemption of Shares			(1,800,000)	(23,071,173)	(23,071,173)
Net Increase (Decrease) due to Share Transactions			(600,000)	(7,483,817)	(7,483,817)
Net Income (Loss)					
Net Investment Income (Loss)		-		(299,970)	(299,970)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		108		86,908,205	86,908,313
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(58)		(46,309,431)	(46,309,489)
Net Income (Loss)		50	-	40,298,804	40,298,854
Net Change in Shareholders' Equity		50	(600,000)	32,814,987	32,815,037
Balance at December 31, 2021	40	\$ 540	32,200,000	\$ 434,587,513	\$ 434,588,053

Net Asset Value per share

General shares (40 shares)	\$ 13.50
Shares (32,200,000 shares)	\$ 13.50

For the Period Ended December 31, 2021 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC