

# Invesco Technology Fund

A: ITYAX | R6: FTSPX | Y: ITYYX

## Why invest in this fund

- 1 Focus on premier companies.**  
We seek to identify industry-leading technology companies that we believe can grow at above-average rates.
- 2 Disciplined approach.**  
Through rigorous risk management and sell discipline, we seek to outperform the benchmark.
- 3 Experienced team.**  
Our depth of experience helps us to consistently execute our investment process across a variety of market conditions.

## Top issuers

(% of total market value)

NVIDIA Corp	7.93
Taiwan Semiconductor Manufacturing Co Ltd	4.69
Broadcom Inc	3.77
Alphabet Inc	3.77
Lam Research Corp	3.46
Apple Inc	3.17
MACOM Technology Solutions Holdings Inc	2.75
Teradyne Inc	2.39
Lattice Semiconductor Corp	2.37
TTM Technologies Inc	2.34

Holdings are subject to change and are not buy/sell recommendations.

## Portfolio characteristics

Total number of holdings	50
Weighted avg mkt cap	\$936,024 million

## Asset mix

Dom Common Stock	85.35
Intl Common Stock	10.64
Cash	4.01

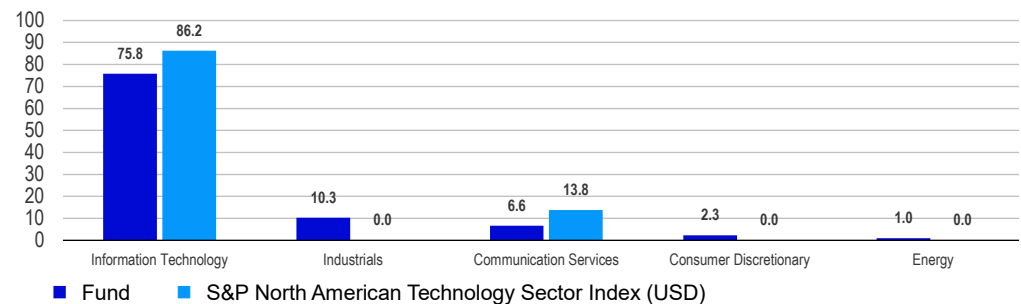
## What this fund does

The fund seeks to provide long-term growth of capital by investing in technology companies that we believe are industry leaders and pioneers with high-quality management teams.

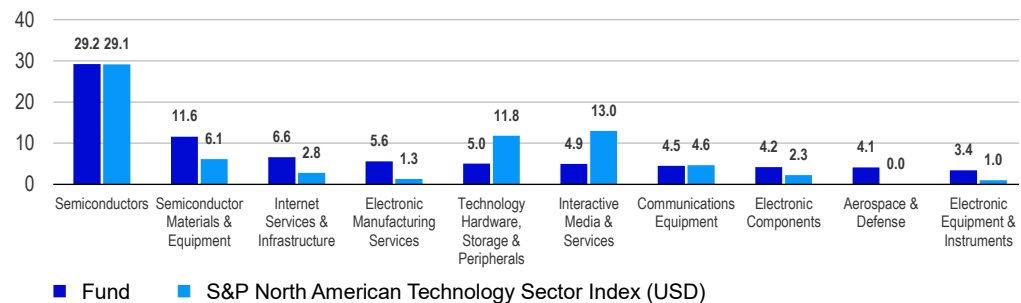
## Fund overview (as of 03/31/26)

Fund objective	The fund seeks long-term growth of capital.
Total net assets	\$2,081.15 million
Distribution frequency	Yearly
Morningstar category	Technology
Portfolio managers	Anthony Hipple, Asutosh Shah
Annual turnover (as of 04/30/25)	134%

## Sector breakdown (% of total market value)



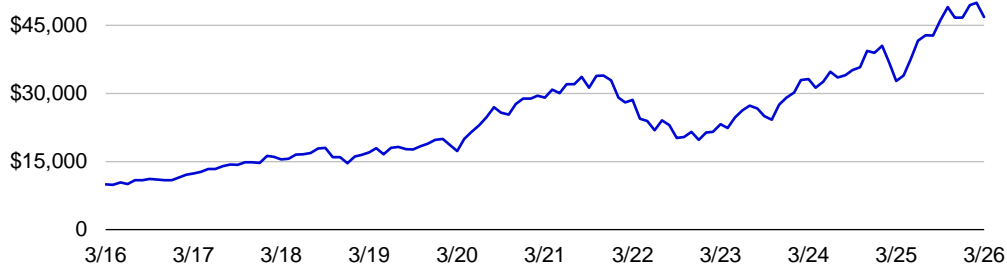
## Top industries (% of total market value)



## Performance of a \$10,000 investment (\$)

Class A shares at NAV (March 31, 2016 – March 31, 2026)

■ Invesco Technology Fund Class A at NAV: \$46,858



### Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	-2.61	-4.30
Beta	1.07	1.00
R-squared	0.88	0.91
Sharpe ratio	1.03	0.29
Tracking error	7.22	6.82
Up capture (%)	106.77	86.91
Down capture (%)	115.72	104.37
	<b>Fund</b>	<b>Index</b>
3-Year standard deviation	20.98	18.54

### Expense ratios

	% net	% total
Class A	1.02	1.02
Class R6	0.67	0.67
Class Y	0.77	0.77

Per the current prospectus.

### Standardized performance (%) as of March 31, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A shares inception: 03/28/02	NAV	0.36	0.36	43.23	26.31	10.03	16.70	8.56
	Max. Load 5.5%	-5.16	-5.16	35.35	23.94	8.80	16.04	8.30
Class R6 shares inception: 04/04/17	NAV	0.44	0.44	43.73	26.76	10.44	17.11	-
Class Y shares inception: 10/03/08	NAV	0.43	0.43	43.60	26.62	10.31	16.99	14.57
S&P North American Technology Sector Index (USD)		-8.34	-8.34	32.27	28.36	15.21	21.42	-
Total return ranking vs. Morningstar category (Class A shares at NAV)		-	-	26% (72 of 254)	24% (62 of 221)	43% (98 of 199)	55% (100 of 150)	-

### Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A shares at NAV	-1.14	34.66	-0.78	35.29	45.97	14.09	-40.01	47.23	34.10	19.83
S&P North American Technology Sector Index (USD)	13.56	37.78	2.88	42.68	45.15	26.40	-35.36	61.13	36.08	27.82

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Performance shown prior to the inception date of Class R6 shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Index source: Bloomberg L.P. Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Investor, Y and R6 shares have no sales charge; therefore, performance is at NAV. Class Y shares are available only to certain investors. Class Investor and R6 shares are closed to most investors. Please see the prospectus for more details.

The S&P North American Technology Sector Index represents U.S. securities classified under the GICS® information technology sector as well as the internet & direct marketing retail, interactive home entertainment, and interactive media & services sub-industries. An investment cannot be made directly in an index.

## **About Risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

The Fund is considered non-diversified and may experience greater volatility than a more diversified investment.

Many products and services offered in technology-related industries are subject to rapid obsolescence, which may lower the value of the issuers in this sector.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

## **Morningstar**

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

**Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.**