

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period May 1, 2023 Through May 31, 2023	Year to Date
Income		
Interest Income	\$ 1,555,125	\$ 7,984,276
Dividends from Affiliates	2,107,356	9,817,069
Total Income	<u>3,662,481</u>	<u>17,801,345</u>
Expenses		
Management Fees	639,257	3,322,980
Brokerage Commissions and Fees	30,083	208,250
Interest Expense	8,918	60,293
Total Expenses	<u>678,258</u>	<u>3,591,523</u>
Less: Waivers	(41,564)	(196,857)
Net Expenses	<u>636,694</u>	<u>3,394,666</u>
Net Investment Income (Loss)	<u>3,025,787</u>	<u>14,406,679</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1)	(64)
Commodity Futures Contracts	(7,532,650)	7,328,608
Net Realized Gain (Loss)	<u>(7,532,651)</u>	<u>7,328,544</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(53,543)	(87,989)
Affiliated Investments	(102,042)	23,959
Commodity Futures Contracts	(15,608,431)	(9,665,339)
Net Change in Unrealized Gain (Loss)	<u>(15,764,016)</u>	<u>(9,729,369)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(23,296,667)</u>	<u>(2,400,825)</u>
Net Income (Loss)	<u>\$ (20,270,880)</u>	<u>\$ 12,005,854</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2023 to May 31, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at April 30, 2023	40	\$ 839	42,950,000	\$ 901,084,302	\$ 901,085,141
Purchases of Shares			800,000	16,603,814	16,603,814
Redemption of Shares			(1,550,000)	(32,236,572)	(32,236,572)
Net Increase (Decrease) due to Share Transactions			(750,000)	(15,632,758)	(15,632,758)
Net Income (Loss)					
Net Investment Income (Loss)		3		3,025,784	3,025,787
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(7)		(7,532,644)	(7,532,651)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(15)		(15,764,001)	(15,764,016)
Net Income (Loss)		(19)	-	(20,270,861)	(20,270,880)
Net Change in Shareholders' Equity		(19)	(750,000)	(35,903,619)	(35,903,638)
Balance at May 31, 2023	<u>40</u>	<u>\$ 820</u>	<u>42,200,000</u>	<u>\$ 865,180,683</u>	<u>\$ 865,181,503</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.50</u>
Shares (42,200,000 shares)	<u>\$ 20.50</u>

For the Period Ended May 31, 2023 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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