Invesco

**Q4 2023**
As of December 31, 2023

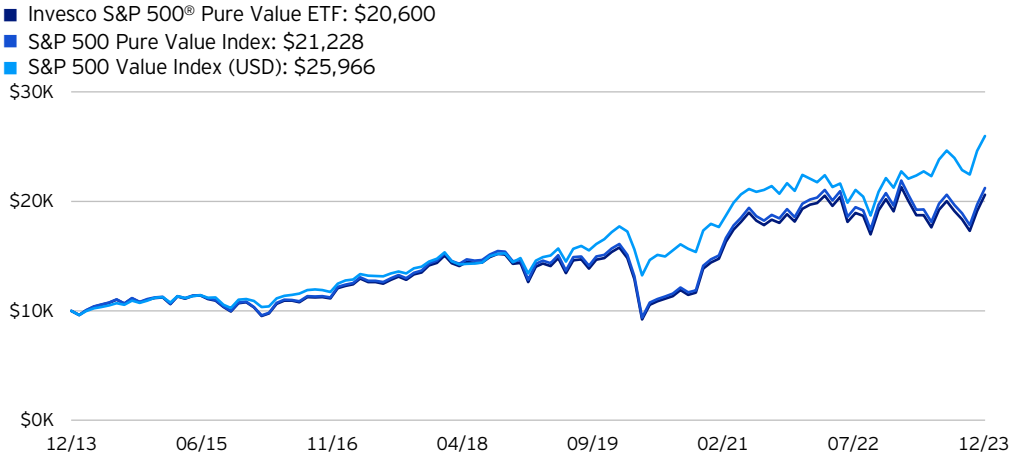
# Invesco S&P 500® Pure Value ETF

**RPV**

**Fund description**

The Invesco S&P 500® Pure Value ETF (Fund) is based on the S&P 500® Pure Value Index (Index). The Fund will invest at least 90% of its total assets in securities that comprise the Index. The Index measures the performance of securities that exhibit strong value characteristics in the S&P 500® Index. First, each security in the S&P 500 is assigned two "style scores" – one for value and one for growth – based on the characteristics of the issuer. The "value score" is measured using three factors: book-value-to-price ratio, earnings-to-price ratio, and sales-to-price ratio. The "growth score" is measured using three other factors: three-year sales per share growth, the three-year ratio of earnings per share change to price per share, and momentum (the 12-month percentage change in price). The ratio between the growth score and the value score is used to rank each stock as either deep value, blend or deep growth. Only the deep value stocks are selected and are factor weighted such that securities demonstrating the strongest value characteristics receive proportionally greater weights. The fund and the index are rebalanced annually.

**Growth of $10,000**




Data beginning 10 years prior to the ending date of December 31, 2023. Fund performance shown at NAV.

**Performance as at December 31, 2023**

| Performance (%) | YTD | 1Y | 3Y | 5Y | 10Y | Fund Inception |
|---|---|---|---|---|---|---|
| ETF - NAV | 7.90 | 7.90 | 12.68 | 10.30 | 7.49 | 8.15 |
| ETF - Market Price | 7.96 | 7.96 | 12.67 | 10.40 | 7.48 | 8.15 |
| Underlying Index | 8.23 | 8.23 | 13.05 | 10.60 | 7.82 | 8.56 |
| Benchmark[1] | 22.23 | 22.23 | 13.11 | 14.11 | 10.01 | 8.07 |

**Calendar year performance (%)**

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|
| ETF - NAV | 7.90 | -1.14 | 34.12 | -8.70 | 25.00 | -12.26 | 17.25 | 19.13 | -8.30 | 12.26 |
| Underlying Index | 8.23 | -0.84 | 34.63 | -8.71 | 25.45 | -12.00 | 17.73 | 19.62 | -8.14 | 12.69 |
| Benchmark[1] | 22.23 | -5.22 | 24.90 | 1.36 | 31.93 | -8.95 | 15.36 | 17.40 | -3.13 | 12.36 |

*Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. As the result of a reorganization on April 6, 2018, the returns presented reflect performance of the Guggenheim predecessor fund. Invesco is not affiliated with Guggenheim.*

**ETF Information**

| | |
|---|---|
| Fund Name | Invesco S&P 500 Pure Value ETF |
| Fund Ticker | RPV |
| CUSIP | 46137V258 |
| Intraday NAV | RPVIV |
| 30 Day SEC Unsubsidized Yield | 2.28% |
| 30 day SEC Yield | 2.28% |
| Holdings | 99 |
| Management Fee | 0.35% |
| Total Expense Ratio | 0.35% |
| P/B Ratio | 1.49 |
| P/E Ratio | 12.42 |
| Return on Equity | 10.61% |
| Listing Exchange | NYSE Arca |
| Weighted Market Cap ($MM) | 59,353.73 |

**Underlying Index Data**

| | |
|---|---|
| Index Provider | S&P Dow Jones Indices LLC |
| Index Name | S&P 500 Pure Value Index |
| Bloomberg Index Ticker | SPTRXPV |

**Fund inception: March 01, 2006**

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

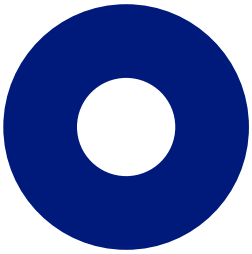
Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.
[1]The S&P 500® Value Index is an unmanaged index considered representative of large-cap value stocks.

| Top ETF holdings (%) | (Total holdings: 99) |
|---|---|
| **Name** | **Weight** |
| General Motors 'C' | 3.33 |
| Berkshire Hathaway 'B' | 3.09 |
| Ford Motor | 2.72 |
| Paramount 'B' | 2.62 |
| Walgreens Boots Alliance | 2.60 |
| CVS Health | 2.27 |
| Viatris | 2.15 |
| Tyson Foods 'A' | 2.04 |
| Invesco | 2.00 |
| United Airlines | 1.98 |

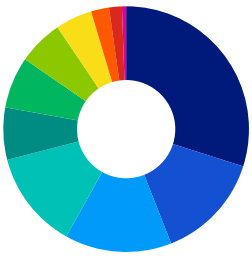
Please see the website for complete holdings information. Holdings are subject to change.

**Geographic allocation (%)**



| | |
|---|---|
| United States | 100.00 |

**Sector allocation (%)**



| | |
|---|---|
| Financials | 29.91 |
| Consumer Discretionary | 14.12 |
| Health Care | 14.08 |
| Consumer Staples | 12.87 |
| Communication Services | 6.87 |
| Materials | 6.78 |
| Industrials | 5.94 |
| Energy | 4.84 |
| Utilities | 2.37 |
| Information Technology | 1.69 |
| Real Estate | 0.54 |

**Investment risks**

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

**Important information**

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Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at invesco.com**

Note: Not all products available through all firms or in all jurisdictions.

**Glossary**

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Average Return on Equity** is net income divided by net worth.

**Weighted Market Capitalization** is the sum of each underlying securities market value.