

PowerShares DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For the Period July 1, 2016 through July 31, 2016	Year to Date
Income		
Interest Income	\$ 32,565	\$ 135,467
Expenses		
Management fee	94,778	420,654
Brokerage commissions and fees	3,792	14,090
Interest expense	737	2,996
Total expenses	99,307	437,740
Net investment income (loss)	(66,742)	(302,273)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1,436)	1,298
Futures	(963,221)	(26,139,714)
Net Realized Gain (Loss)	(964,657)	(26,138,416)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,610)	2,074
Futures	(15,149,083)	19,393,285
Net Change in Unrealized Gain (Loss)	(15,151,693)	19,395,359
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(16,116,350)	(6,743,057)
Net Income (Loss)	\$ (16,183,092)	\$ (7,045,330)

PowerShares DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2016 to July 31, 2016

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at July 1, 2016	40	\$ 502	12,800,000	\$ 160,632,912	\$ 160,633,414
Sale of Shares			1,800,000	21,671,930	21,671,930
Redemption of Shares			(3,400,000)	(40,173,878)	(40,173,878)
Net Income (Loss)					
Net investment income (loss)		-		(66,742)	(66,742)
Net realized gain (loss) on United States Treasury Obligations and Futures		(3)		(964,654)	(964,657)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(49)		(15,151,644)	(15,151,693)
Net Income (Loss)		(52)		(16,183,040)	(16,183,092)
Balance at July 31, 2016	40	\$ 450	11,200,000	\$ 125,947,924	\$ 125,948,374

Net Asset Value per share

General shares (40 shares)	<u>\$ 11.25</u>
Shares (11,200,000 shares)	<u>\$ 11.25</u>

For the Period Ended July 31, 2016 (unaudited)
PowerShares DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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