

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period January 1, 2018 through January 31, 2018	Year to Date
Income		
Interest Income	\$ 40,986	\$ 40,986
Dividends from Affiliates	2,580	2,580
Total Income	43,566	43,566
Expenses		
Management fee	26,012	26,012
Brokerage commissions and fees	1,734	1,734
Interest expense	15	15
Total expenses	27,761	27,761
Less: Waivers	(860)	(860)
Net Expenses	26,901	26,901
Net investment income (loss)	16,665	16,665
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Futures	-	-
Net Realized Gain (Loss)	-	-
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	-	-
United States Treasury Obligations	(1,188)	(1,188)
Futures	1,217,728	1,217,728
Net Change in Unrealized Gain (Loss)	1,216,540	1,216,540
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,216,540	1,216,540
Net Income (Loss)	\$ 1,233,205	\$ 1,233,205

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2018 to January 31, 2018

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	
Balance at January 1, 2018	40	\$ 897	1,800,000	\$ 40,370,281	\$ 40,371,178
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		16,665	16,665
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		28		1,216,512	1,216,540
Net Income (Loss)		28		1,233,177	1,233,205
Balance at January 31, 2018	<u>40</u>	<u>\$ 925</u>	<u>1,800,000</u>	<u>\$ 41,603,458</u>	<u>\$ 41,604,383</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 23.11</u>
Shares (1,800,000 shares)	<u>\$ 23.11</u>

For the Period Ended January 31, 2018 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
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