

2020 Dividends Received Deductions

Dividends Received Deduction (DRD) and Business Interest Income (BII) for the period ending December 31, 2020.

- Below are the percentages of 2020 fund dividends which are eligible for the corporate dividends received deduction. In order to utilize the deduction, a corporate shareholder must meet other requirements including satisfying a holding period rule. Also below are the percentages of fund dividends which qualify as business interest income. A shareholder that receives a section 163(j) interest dividend may treat the dividend as interest income for purposes of section 163(j), subject to holding period requirements and other limitations. Please note that these percentages are given as a percentage of the ordinary dividend (income plus short-term capital gain) rather than the income dividend.
- To calculate the dividends which are qualified for the corporate dividends received deduction, apply these percentages to the ordinary dividend (not the income dividend), i.e., the income and the short-term gain distributions.

Questions:

If you have questions about this information, please contact your tax advisor or the Internal Revenue Service.

How to contact Invesco about your account:

If you need information about your Invesco account, please call our toll-free number, 800 659 1005 Option 1.

E-mail us through the *Contact Us* section on our website [invesco.com/us](https://www.invesco.com/us).

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	2020 DRD%	2020 BII%
Invesco Oppenheimer V.I. Capital Appreciation Fund	100.00%	0.00%
Invesco Oppenheimer V.I. Conservative Balanced Fund	16.15%	0.00%
Invesco Oppenheimer V.I. Discovery Mid Cap Growth	0.00%	0.00%
Invesco Oppenheimer V.I. Global Fund	80.23%	0.00%
Invesco Oppenheimer V.I. Global Strategic Income Fund	1.74%	0.00%
Invesco Oppenheimer V.I. Government Money Fund	0.00%	91.63%
Invesco Oppenheimer V.I. International Growth Fund	1.02%	0.00%
Invesco Oppenheimer V.I. Main Street Fund	97.25%	0.00%
Invesco Oppenheimer V.I. Main Street Small Cap Fund	99.99%	0.00%
Invesco Oppenheimer V.I. Total Return Bond Fund	0.00%	50.03%
Invesco V.I. American Franchise Fund	99.92%	0.00%
Invesco V.I. American Value Fund	100.00%	0.00%
Invesco V.I. Balanced Risk Allocation Fund	0.00%	0.00%
Invesco V.I. Comstock Fund	100.00%	0.00%
Invesco V.I. Core Equity Fund	67.15%	0.00%
Invesco V.I. Core Plus Bond Fund	6.48%	0.00%
Invesco V.I. Diversified Dividend Fund	92.75%	0.00%
Invesco V.I. Equally-Weighted S&P 500 Fund	100.00%	0.00%
Invesco V.I. Equity and Income Fund	53.94%	16.94%
Invesco V.I. Global Core Equity Fund	45.58%	0.00%
Invesco V.I. Global Real Estate Fund	0.00%	0.00%
Invesco V.I. Government Money Market Fund	0.00%	96.47%
Invesco V.I. Government Securities Fund	0.00%	0.00%
Invesco V.I. Growth and Income Fund	100.00%	0.00%
Invesco V.I. Health Care Fund	99.93%	0.00%
Invesco V.I. High Yield Fund	0.00%	0.00%
Invesco V.I. International Growth Fund	11.56%	0.00%
Invesco V.I. Managed Volatility Fund	71.62%	25.45%
Invesco V.I. Mid Cap Core Equity Fund	100.00%	0.00%
Invesco V.I. S&P 500 Index Fund	100.00%	0.00%
Invesco V.I. Small Cap Equity Fund	97.18%	0.00%
Invesco V.I. Technology Fund	54.49%	0.00%
Invesco V.I. Value Opportunities Fund	91.90%	0.00%

This information is provided for the information and assistance of shareholders of the fund and does not constitute tax advice. Please consult your tax advisor regarding specific questions about your tax return and tax status in your state or locality of distributions received from the fund.

Prepared for the Tax Department of Insurance Companies' Back Offices in order to comply with Internal Revenue Service designation requirements for the corporate dividends received deduction.