

Invesco Active U.S. Real Estate Fund



As of Dec. 31, 2019



Fund Description

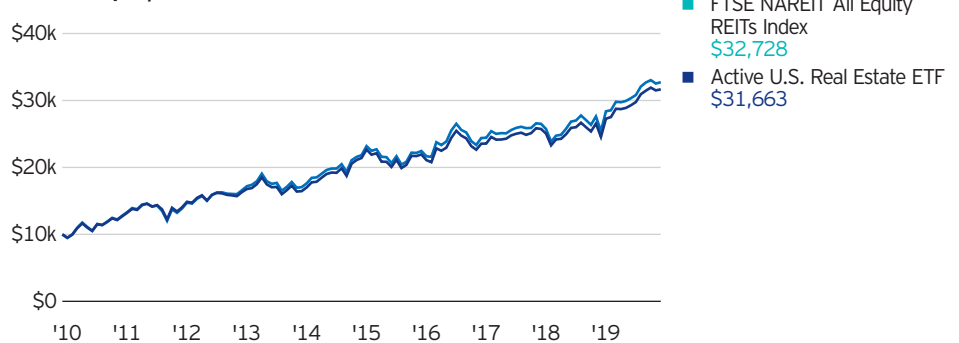
The Invesco Active U.S. Real Estate ETF structures and selects its investments primarily from a universe of securities that are included within the FTSE NAREIT All Equity REITs Index at the time of purchase. The selection methodology uses quantitative and statistical metrics to identify attractively priced securities and manage risk. The Fund will invest principally in equity real estate investment trusts (REITs). Portfolio management generally conducts a security and portfolio evaluation monthly.

At a meeting held on March 8, 2018, the Board of Trustees approved a reduction in the annual management fee from 0.80% to 0.35% which went into effect on April 1, 2018.

Fund Data

| | |
|-------------------------------|-----------|
| Active U.S. Real Estate ETF | PSR |
| Intraday NAV (IIV) | PSRIV |
| Number of Securities | 80 |
| CUSIP | 46090A101 |
| Listing Exchange | NYSE Arca |
| 30-Day SEC Yield | 3.08% |
| 30-Day SEC Unsubsidized Yield | 3.08% |
| Total Expense Ratio | 0.35% |

Growth of \$10,000



Data beginning 10 years prior to the ending date of Dec. 31, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

| | 1 year | 3 year | 5 year | 10 year | Fund Inception |
|------------------------------------|--------|--------|--------|---------|----------------|
| Benchmark Index | | | | | |
| FTSE NAREIT All Equity REITs Index | 28.66 | 10.29 | 8.43 | 12.59 | 18.22 |
| Fund | | | | | |
| NAV | 28.95 | 10.40 | 8.15 | 12.22 | 17.50 |
| Market Price | 28.80 | 10.38 | 8.08 | 12.20 | 17.55 |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

10-Year Statistics

| | Alpha | Beta | Correlation | Sharpe Ratio | Volatility (%) |
|--------------------------------------|-------|------|-------------|--------------|----------------|
| Invesco Active U.S. Real Estate Fund | - | - | - | 0.80 | 14.55 |
| FTSE NAREIT All Equity REITs Index | -0.14 | 0.98 | 1.00 | 0.81 | 14.77 |

Alpha, beta and correlation are that of the fund relative to each respective benchmark index.

Fund Inception: Nov. 20, 2008

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Investors cannot directly invest in an index and that unmanaged index returns do not reflect any fees, expenses or sales charges. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The FTSE NAREIT All Equity REITs Index is an unmanaged index considered representative of US REITs (real estate investment trusts).

| Top Fund Holdings (%) | |
|-----------------------|--------|
| Name | Weight |
| American Tower | 8.74 |
| Crown Castle | 5.03 |
| Prologis | 4.80 |
| Simon Property | 4.30 |
| Equinix | 3.54 |
| SBA Communications | 2.90 |
| Welltower | 2.63 |
| Equity Residential | 2.39 |
| Boston Properties | 2.38 |
| AvalonBay Communities | 2.16 |

Please see the website for complete holdings information. Holdings are subject to change.

| Fund Details | |
|----------------------------|--------|
| P/B Ratio | 3.00 |
| P/E Ratio | 42.83 |
| Return on Equity | 12.64% |
| Weighted Market Cap (\$MM) | 28,673 |

| Fund Sector Allocations (%) | |
|-----------------------------|-------|
| Residential | 17.19 |
| Infrastructure | 16.72 |
| Retail | 13.18 |
| Health Care | 10.15 |
| Office | 9.49 |
| Industrial | 9.30 |
| Data Centers | 6.30 |
| Specialty | 5.09 |
| Lodging/Resorts | 4.72 |
| Self Storage | 3.09 |
| Diversified | 2.63 |
| Timber | 2.15 |

| Annual Index Performance (%) | |
|------------------------------|------------------------------------|
| | FTSE NAREIT All Equity REITs Index |
| 2009 | 27.99 |
| 2010 | 27.95 |
| 2011 | 8.28 |
| 2012 | 19.70 |
| 2013 | 2.86 |
| 2014 | 28.03 |
| 2015 | 2.83 |
| 2016 | 8.63 |
| 2017 | 8.67 |
| 2018 | -4.04 |
| 2019 | 28.66 |

About risk

There are risks involved with investing in ETFs, including possible loss of money. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Investments focused in a particular industry, such as real estate, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may engage in frequent trading of securities in connection with the rebalancing or adjusting its Underlying Index.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small and mid-cap companies and their shares may be more volatile and less liquid.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.