Fund description
The Invesco Active U.S. Real Estate ETF is an actively managed exchange-traded fund (ETF) that structures and selects its investments primarily from a universe of securities that are included within the FTSE NAREIT All Equity REITs Index at the time of purchase. The selection methodology uses quantitative and statistical metrics to identify attractively priced securities and manage risk. The Fund seeks to achieve high total return through growth of capital and current income by investing principally in equity real estate investment trusts (REITs). Portfolio management generally conducts a security and portfolio evaluation monthly.

ETF Information
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<thead>
<tr>
<th>Fund Name</th>
<th>Invesco Active U.S. Real Estate ETF</th>
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<tbody>
<tr>
<td>Fund Ticker</td>
<td>PSR</td>
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<tr>
<td>CUSIP</td>
<td>46090A101</td>
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<tr>
<td>Intraday NAV</td>
<td>PSRIV</td>
</tr>
<tr>
<td>30 Day SEC Unsubsidized Yield</td>
<td>4.08%</td>
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<td>30 Day SEC Yield</td>
<td>4.08%</td>
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<tr>
<td>Holdings</td>
<td>75</td>
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<tr>
<td>Management Fee</td>
<td>0.35%</td>
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<tr>
<td>Total Expense Ratio</td>
<td>0.35%</td>
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<td>Listing Exchange</td>
<td>NYSE Arca</td>
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Fund inception: November 20, 2008
Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

Growth of $10,000
- Invesco Active U.S. Real Estate ETF: $17,612
- FTSE Nareit All Equity REITs Index (USD): $18,191

Performance as at September 30, 2023

Calendar year performance (%)

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The FTSE NAREIT All Equity REITs Index is an unmanaged index considered representative of US REITs (real estate investment trusts).
Investment risks

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

REITs are pooled investment vehicles that trade like stocks and invest substantially all of their assets in real estate and may qualify for special tax considerations. REITs are subject to risks inherent in the direct ownership of real estate. A company’s failure to qualify as a REIT under federal tax law may have adverse consequences to the REIT’s shareholders. REITs may have expenses, including advisory and administration, and REIT shareholders will incur a proportionate share of the underlying expenses.

Investments focused in a particular sector, such as real estate, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

ESG considerations may vary across investments and issuers, and not every ESG factor may be identified or evaluated for investment. The Fund will not be solely based on ESG considerations; therefore, issuers may not be considered ESG-focused companies. ESG factors may affect the Fund’s exposure to certain companies or industries and may not work as intended. The Fund may underperform other funds that do not assess ESG factors or that use a different methodology to identify and/or incorporate ESG factors. ESG is not a uniformly defined characteristic and as a result, information used by the Fund to evaluate such factors may not be readily available, complete or accurate, and may vary across providers and issuers. There is no guarantee that ESG considerations will enhance Fund performance.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

Important information

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor’s.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.